TATA

December 5, 2014.

Mr. Gopal Krishna Iyer
General Manager
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
Mumbai 400 001.

Mr. Hari K.
Asst. Vice President
National Stock Exchange of India Ltd.,
Bandra,
Mumbai 400 051.

Dear Sirs,

We would like to inform you that the Board at its meeting held on 5th December, 2014, has reappointed Mr. A. N. Dalal as Executive Director of the Company with effect from 1st January, 2015 for another term of five years, subject to shareholders' approval.

Yours faithfully,
Tata Investment Corporation Limited

(Manoj Kumar C.V.)
Chief Financial Officer &
Company Secretary

MK:AFT