3rd September, 2014
BJ/SH-L2/ 145

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Bldg, PJ Towers
Dalal Street, Fort
Mumbai – 400 001.

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051.

Dear Sirs,

Tata Power's wholly owned subsidiary redeems USD 450 Mn. Fixed To Floating Rate Subordinated Notes

In furtherance to the Notice to the Stock Exchanges dated 1st August, 2014, Bhira Investments Limited ("Bhira"), a wholly owned subsidiary of the Company, has redeemed USD 450 Mn. Fixed to Floating Rate Subordinated Notes on 2nd September 2014, as per the notice for early redemption to the Trustee dated 31st July 2014.

The redemption has been financed by way of loans raised by Bhira for this specific purpose.

The Press Release to be issued by the Company is attached for your ready reference.

Yours faithfully,
For The Tata Power Company Limited

(H. M. Mistry)
Company Secretary

Encl.

Printed on 100 % Recycled Paper

TATA POWER

TATA

for immediate use **PRESS RELEASE**

Tata Power's wholly owned subsidiary redeems USD 450 million Fixed To Floating Rate Subordinated Notes

National, 3rd September: In furtherance to notice to the stock exchanges dated 1st August, 2014, Bhira Investments Limited, a wholly owned subsidiary of The Tata Power Company Limited ("Company"), has redeemed USD 450 million Fixed to Floating Rate Subordinated Notes on September 2, 2014 as per the notice for early redemption to the Trustee dated 31st July, 2014.

The redemption has been financed by way of loans raised by Bhira for this specific purpose.

About Tata Power:

Tata Power is India's largest integrated power company with a growing international presence. The Company together with its subsidiaries and jointly controlled entities has an installed gross generation capacity of 8613 MW in India and a presence in all the segments of the power sector viz. Fuel Security and Logistics, Generation (thermal, hydro, solar and wind), Transmission, Distribution and Trading. It has successful public-private partnerships in Generation, Transmission and Distribution in India namely "Tata Power Delhi Distribution Limited" with Delhi Vidyut Board for distribution in North Delhi, 'Powerlinks Transmission Ltd.' with Power Grid Corporation of India Ltd. for evacuation of Power from Tala hydro plant in Bhutan to Delhi and 'Maithon Power Ltd.' with Damodar Valley Corporation for a 1050 MW Mega Power Project at Jharkhand. Tata Power has developed the country's first 4000 MW Ultra Mega Power Project at Mundra (Gujarat) based on super-critical technology. It is also one of the largest renewable energy players in India. Its international presence includes strategic investments in Indonesia through stake in the leading coal company PT Kaltim Prima Coal (KPC), 26% stake in mines at PT Baramulti Suksessarana Tbk ("BSSR") and a geothermal project; in Singapore through Trust Energy Resources to securitise coal supply and the shipping of coal for its thermal power generation operations; in South Africa through a joint venture called 'Cennergi' to develop projects in South Africa, Botswana and Namibia; in Australia through investments in enhanced geothermal and clean coal technologies and in Bhutan through a hydro project in partnership with The Royal Government of Bhutan. With its track record of technology leadership, project execution excellence, world class safety processes, customer care and driving green initiatives, Tata Power is poised for a multi-fold growth and committed to 'lighting up lives' for generations to come. Visit us at: www.tatapower.com

For further information, please contact:

Shalini Singh
Head - Corporate Communications
The Tata Power Company Limited
Email: shalinis@tatapower.com

Payal Tiwari / Aneesha Singh
Rediffusion / Edelman
9920483225 / 9820741240
Email:payal.tiwari@edelman.com/ aneesha.singh@edelman.com