



TARAPUR TRANSFORMERS LTD.

Dated: 14th August, 2017

To,

Department of Corporate Services BSE Ltd. P.J. Towers, Dalal Street, Mumbai - 400 001 Stock Code 533203	The Manager-Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Stock Code TARAPUR
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Dear Sir / Madam,

Sub: Outcome of the Meeting of the Board of Directors held on 14th August, 2017.

This is to inform you that a meeting of the Board of Directors of the Company was held on Monday, 14th August, 2017 at Unit No. 211, 2nd Floor, Neo Corporate Plaza, Kachpada, Near Kapolwadi, Ramchandra Lane, Malad (W), Mumbai- 400 064 at 03.00 p.m., to transact the business as given below:

1. considered and approved Un-audited Financial Results for the Quarter ended on 30th June, 2017 and took note of Limited Review Report thereon; **(the copy of the same is enclosed herewith);**
2. Annual report for the year ended 31st March, 2017. **(the same will be sent to shareholders after giving due notice);**
3. 29th Annual General Meeting (AGM) of the Company will held on Monday, 25th September, 2017 at 10.00 a.m. at J-20, MIDC, Tarapur Industrial Area, Boisar, Tal- Palghar, Dist.- Thane- 401 506;
4. Register of Members & Share Transfer Books of the Company will remain closed from 19th September, 2017 to 25th September, 2017 (both days inclusive)- **purpose is AGM of the Company.**
5. shift the registered office of the Company from J-20, MIDC, Tarapur Industrial Area, Boisar, Palghar Thane - 401506 to Unit No. 211, 2nd Floor, Neo Corporate Plaza, Kachpada, Near Kapolwadi, Ramchandra Lane, Malad (W), Mumbai- 400 064 subject to approval of shareholders at ensuing Annual General meeting.
6. Appointed M/s. Bhuvnesh Bansal & Associates, Practicing Company Secretary as Scrutinizer for the upcoming AGM.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

For TARAPUR TRANSFORMERS LIMITED


SURESH SAKHAMORE
MANAGING DIRECTOR
DIN: 06873425



TARAPUR TRANSFORMERS LIMITED

Registered Office : I-20, MIDC, Tarapur Industrial Area, Boisar, Thane - 401506.
CIN NO. L99999MH1988PLC047303, website: www.tarapurtransformers.com, email id : complianceofficer@tarapurtransformers.com,
Tel No. +91-22-49173802

Statement of unaudited Financial Results for the Quarter ended on 30th June, 2017

	Particulars	Quarter ended			(Rs. in Lacs)
		Unaudited	Audited	Unaudited	Year ended
		30.06.2017	31.03.2017	30.06.2016	(Audited) 31.3.2017
1	Income				
	a) Gross Sales/ Revenue from operations	261.48	822.77	424.19	2848.86
	b) Other operating income				
	c) Revenue from operations (a+b)	261.48	822.77	424.19	2848.86
	d) Other Income	51.08	130.02	44.96	258.34
	e) Total Income	312.56	952.79	469.15	3107.20
2	Expenses				
	a) Cost of materials consumed	2.75	133.89	81.00	351.30
	b) Purchase of stock in trade	267.90	389.53	406.25	2090.01
	c) Changes in inventories of finished goods, work in progress and stock in trade	(6.88)	243.61	(85.19)	270.51
	d) Excise duty on sale of goods	-	8.63	3.84	34.51
	e) Employee benefits expense	4.53	3.46	10.53	29.51
	f) Financial costs	0.34	4.36	0.88	6.01
	g) Depreciation and amortisation expense	45.89	45.32	45.80	183.82
	h) Other expenses	88.61	55.45	29.71	125.60
	Total Expenses	403.14	884.25	492.82	3091.27
3	Profit/(Loss) from Operations before Exceptional Items (1-2)	(90.58)	68.54	(23.67)	15.93
4	Exceptional Items				
	a) Provision for diminution in Value of Quoted Investment	3.60	242.38		242.38
5	Profit/(Loss) before tax (3-4)	(94.18)	(173.84)	(23.67)	(226.45)
6	Tax Expenses				
7	Net Profit/ (Loss) for the period (5-6)	(94.18)	(173.84)	(23.67)	(226.45)
	Other Comprehensive Income				
	i) Items that will be reclassified to profit or loss				
	ii) Income tax on items that will be reclassified to profit or loss				
8	Other Comprehensive Income (Net of tax)	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	(94.18)	(173.84)	(23.67)	(226.45)
10	Paid-up Equity Share capital (face value of Rs.10/- each)	1950.00	1950.00	1950.00	1950.00
11	Reserves excluding Revaluation Reserves				3016.35
12	Earning Per Share (In Rs.)				
	a) Basic	(0.48)	(0.89)	(0.12)	(1.16)
	b) Diluted	(0.48)	(0.89)	(0.12)	(1.16)

Notes-

- The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 14th August, 2017 and published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above result are drawn without taking into account transaction of Baroda Unit as the same has not been received due to technical reason.
- The auditors have conducted a "Limited Review" of the above financial results.
- The Company primarily deals in the business of manufacturing and repairs of Transformers as single segment hence Segment Reporting as defined in Indian Accounting Standard 108 (Ind-As-108) is not applicable to the Company.
- The lender Bank has issued notice dated 30/05/2015 u/s 13(2) of Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 and has sought to recalled the entire outstanding amounts alleged to be Rs.40.26 crores allegedly owing to them by the company, in view of Legal notice and based on Legal advice received by the company it has been decided not to provide any interest on liability of Canara Bank w.e.f. 1st April, 2014.
- The lender Bank has issued notice dated 31/12/2015 u/s 13(2) of Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 and has sought to recalled the entire outstanding amount alleged to be Rs.1.81 crores allegedly owing to them by the company. In view of Legal notice and based on Legal advice received by the company it has been decided not to provide any interest on liability of Dhanlaxmi Bank w.e.f 1st April, 2015.
- Other income includes interest, etc.
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

Place Mumbai

Date: 14.08.2017



For & on behalf of the Board of Directors

Suresh More
Director
Din: 06873425

RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

CA Raman S. Shah, B.Com ,F.C.A.
CA Santosh A. Sankhe, B.Com ,F.C.A.
CA Bharat C. Bhandari,B.Com ,F.C.A.



LIMITED REVIEW REPORT

To,
The Board of Directors
Tarapur Transformers Limited.

1. We have reviewed the accompanying statement of unaudited financial results of TARAPUR TRANSFORMERS LIMITED for the quarter ended 30th June, 2017 prepared as per applicable Indian Accounting Standard (Ind-AS) being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with SEBI Circular no.CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review of interim of financial information consists principally of applying analytical procedures for financial data and making enquiry of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of opinion regarding the financial statements taken as a whole. Accordingly we do not express such an opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards(Ind-AS) prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with SEBI Circular no.CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Raman S. Shah & Associates
Chartered Accountants


(CA Raman S. Shah)
(Partner)
Membership No:-33272
FRN No: - 119891W

Place: Mumbai
Date: 14th August, 2017

Head Office :- Sam Plaza,'A' Wing,IInd Floor,H.K.Irani Road,Dahanu Road (W) 401602

Branch Office:- 1)A-104,1st Floor,Inder Darshan Building,Jamli Gali,Borivali(W),Mumbai(W),400092
2)118-121,1st Floor,"Harmony Plaza",Tarapur Road,Boisar,401501