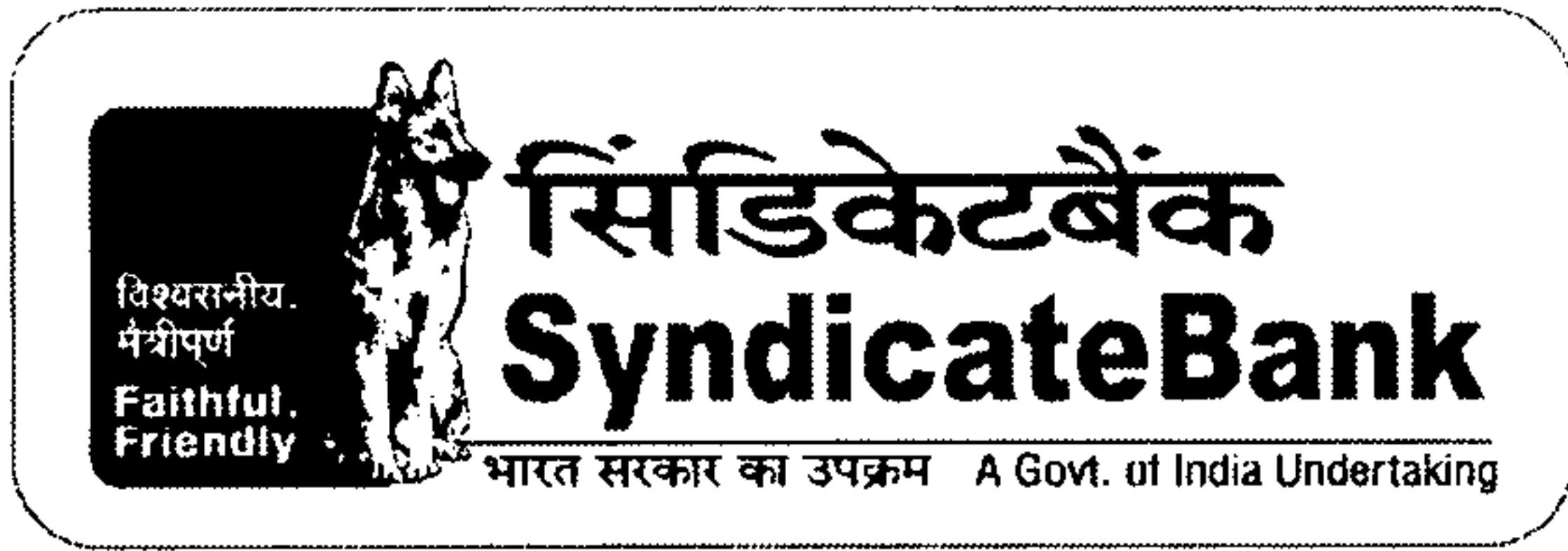




नेगम कार्यालय / Corporate Office
सिंडिकेटबैंक भवन / SyndicateBank Building
दूसरा क्रॉस, गांधीनगर / 2nd Cross Gandhinagar
बेंगलूर / BANGALORE - 560 009

निवेशक संपर्क केंद्र / Investor Relations Centre

सं सं / Ref. No. 254/126/2914/CO/BNG

दिनांक/Date: 11.02.2012

The Manager
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
MUMBAI - 400 051

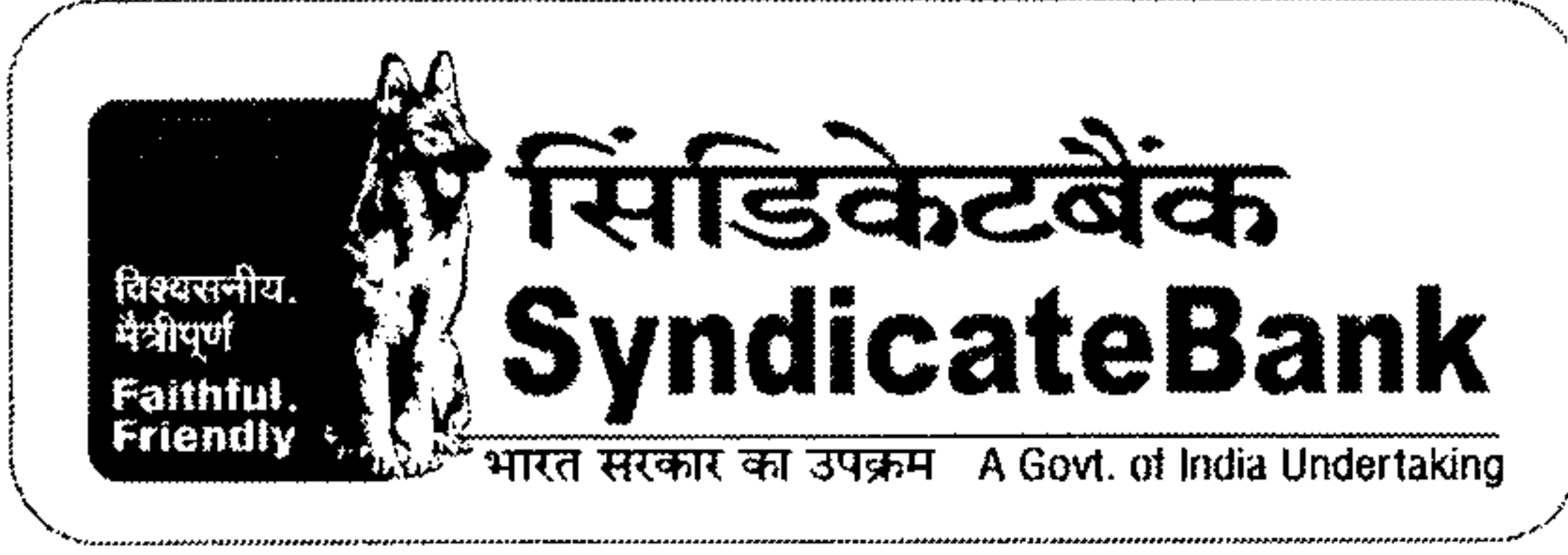
Dear Sir,

**Re: Decision taken at the Board Meeting held on 11.02.2012
Sub Raising of Equity Capital of the Bank by Issuance of Equity Shares by way
of Preferential Allotment to Government of India /Others**

Please refer to our letter No. 202/126/2914/CO/BNG dated 02.02.2012 intimating the holding of Board Meeting on 11.02.2012 to consider issuance of equity shares of the face value of ₹.10/- each by way of preferential allotment in favour of Government of India / Others

Accordingly, the Board at their meeting held today (11.02.2012) has considered and approved the issue of equity shares on preferential basis to Government of India / others and in this connection constituted a Committee of Directors and delegated following powers to the committee:

1. To finalize the quantum of Issue;
2. To fix the "Relevant Date" in accordance with SEBI(ICDR) Regulations
3. To finalize the Issue Price in accordance with SEBI(ICDR) Regulations and determine the number of shares to be issued to Government of India/others on a preferential basis.
4. To create, offer, issue and allot equity shares of face value of ₹.10/- each for cash at such price as may be determined in accordance with Regulation 76 (1) of SEBI ICDR Regulations on preferential basis to Government of India / others on receipt of funds from them.
5. To take such actions / decisions as may be necessary for implementing the aforesaid decision of the Board.
6. to take necessary steps for convening an Extraordinary General Meeting (EGM) of Shareholders for obtaining their consent in respect of aforesaid proposal of issue of Equity Shares on preferential basis pursuant to Regulation 57 of SyndicateBank (Shares & Meetings) Regulations 1998 , to decide time, date and place of the EGM, to approve EGM Notice to be issued to the shareholders,



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7. to take necessary steps for getting the aforesaid shares listed on the Stock Exchanges where the Bank's Shares are already listed and to comply with all the necessary applicable statutory rules and regulations in this respect, and to do all such things / acts which are necessary or incidental for giving effect to the said decision of the Board.

Thanking you

Yours faithfully,

(R RAVI)
COMPANY SECRETARY