

Date: 29/05/2026

To,  
The Manager (Listing & Compliance)  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East),  
Mumbai – 400051

Symbol: SYLVANPLY  
ISIN: INE01IH01015

Subject: **Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held on **Friday, May 29, 2026**, has inter alia considered and approved the **Standalone Audited Financial Results for the half year and financial year ended March 31, 2026**.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed:

- i. Standalone Audited Financial Results for the half year and financial year ended March 31, 2026 along with the Auditor's Report thereon; and
- ii. Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding the Audit Report with unmodified opinion.

The aforesaid information is also being made available on the website of the Company at [www.sylvanply.com](http://www.sylvanply.com).

The meeting of the Board of Directors commenced at 01:00 P.M. and concluded at 03:45 P.M.

Kindly take the above information on record.

Thanking you,  
Yours faithfully,  
For **Sylvan Plyboard (India) Limited**

RAJNEESH  
H MISHRA

Digitally signed by  
RAJNEESH MISHRA  
Date: 2026.05.29  
16:53:34 +05'30'

**Rajneesh Mishra**  
Company Secretary & Compliance Officer

**Sylvan Plyboard (India) Limited**

(An ISO 9001, ISO 14001 & ISO 45001 Certified Company)

CIN No.: L51431WB2002PLC095027

Corp. Office: Adventz Infinity@5, Block – BN5, Office No. – 802, Sector - V, Salt Lake, Kolkata - 700 091, W.B. India, Ph.: +91 33 4801 7916

Regd. Office & Factory: NH - 2, Delhi Road, Champsara, Chinnamore, P.O.: Baidyabati, dist.: Hooghly, W.B., Pin: 712 222

Website: [www.sylvanply.com](http://www.sylvanply.com)

Email: [singhbros1@yahoo.co.in](mailto:singhbros1@yahoo.co.in)



Indian Green Building Council  
MEMBER



# DOKANIA S. KUMAR & CO.

## Chartered Accountants

### Independent Auditor's Report on Annual Financial Results of Sylvan Plyboard (India) Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To  
The Board of Directors  
SYLVAN PLYBOARD (INDIA) LIMITED  
(formerly known as Sylvan Plyboard (India) Private Limited)

#### Report on the Audit of the Annual Financial Results

##### Opinion:

We have audited the accompanying Annual Financial Results of Sylvan Plyboard (India) Limited (hereinafter referred to as "the Company") for the half year and year ended **31 March 2026** ("the Statement" or "Annual Financial Results"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Annual Financial Results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of the Net Profit and other financial information for the half year and year ended 31st March, 2026.

##### Basis for Opinion:

We conducted our audit of the Annual Financial Results in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provision of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Annual Financial Results.

##### Responsibilities of the Management and Board of Director's for the Annual Financial Results:

These Annual Financial Results have been prepared on the basis of the Annual Financial Statements. The Company's Management and the Board of Director's are responsible for the preparation and presentation of these Annual Financial Results that give a true and fair view of the Net Profit/Loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards specified under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

40, Strand Road, Model House, 5th Floor, Room No. 27, Kolkata-700001  
Web: [www.dokaniaca.com](http://www.dokaniaca.com), E-mail: [dokaniasourav@gmail.com](mailto:dokaniasourav@gmail.com), Mobile: +91-9333877820  
Our Head Office at: 598/2, Sarat Chatterjee Road, Shibpur, Howrah-711102





# DOKANIA S. KUMAR & CO.

## Chartered Accountants

In preparing the Annual Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternatives but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditors' Responsibility for the Audit of the Annual Financial Results:**

Our objectives are to obtain reasonable assurance about whether the Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these Annual Financial Results.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatements of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial control system with reference to Financial Statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of the accounting policies used and the reasonableness of the accounting estimates and related disclosures in the Annual Financial Results made by the management and the Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Annual Financial Results or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledge user of the Financial Results may be influenced. We consider quantitative and qualitative factors in:

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Our Head Office at: 598/2, Sarat Chatterjee Road, Shibpur, Howrah-711102





# DOKANIA S. KUMAR & CO.

Chartered Accountants

- Planning the scope of our audit work and in evaluating the results of our work; and
- To evaluating the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, relate safeguards.

### Other Matters

The Annual Financial Results dealt with by this report have been prepared for the express purpose of filing with the Stock Exchanges. These results are based on and should be read with the audited Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2026 on which we have issued an unmodified audit opinion.

The Annual Financial Results include the results for the half year ended 31, March, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the end of September of the current financial year which were subject to limited review by us as required pursuant to listing regulation. Our report on the statement is not modified in respect of this matter.

**For DOKANIA S. KUMAR & CO.**

Chartered Accountants

Firm Registration Number. 322919E

(CA. Sourav Dokania)

Partner

Membership No. (F) 304128

Place: Kolkata

Dated: 29th May, 2026

UDIN: 26304128VNPRUY4072



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Our Head Office at: 598/2, Sarat Chatterjee Road, Shibpur, Howrah-711102



# SYLVAN PLYBOARD (INDIA) LIMITED

CIN - L51431WB2002PLC095027

NH-2, Delhi Road, Champsara, Chinnamore, Baidyabati, Hooghly-712222

www.sylvanply.com; cs@sylvanply.com; +91 33 48017916

## Audited Statement of Assets and Liabilities as at 31st March, 2026

(INR in Lacs)

Particulars	As at	As at
	Mar 31 <sup>st</sup> , 2026	Mar 31 <sup>st</sup> , 2025
	Audited	Audited
<b><u>I. EQUITY AND LIABILITIES</u></b>		
<b><u>(1) Shareholder's Funds</u></b>		
(a) Share Capital	1937.48	1937.48
(b) Reserves and Surplus	11297.74	10579.04
	13235.23	12516.53
<b><u>(2) Non-Current Liabilities</u></b>		
(a) Long Term Borrowings	139.17	326.19
<b><u>(3) Current Liabilities</u></b>		
(a) Short Term Borrowings	6246.92	6019.50
(b) Trade Payables		
(i) total outstanding dues of micro and small enterprises	141.93	341.42
(ii) total outstanding dues other than micro and small enterprises	6706.47	6423.89
(c) Other Current Liabilities	585.35	508.78
(d) Short-Term Provisions	118.51	90.00
<b>Total</b>	<b>27173.58</b>	<b>26226.31</b>
<b><u>II. ASSETS</u></b>		
<b><u>(1) Non-Current Assets</u></b>		
(a) Property, Plant and Equipment & Intangible Assets		
(i) Property, Plant and Equipment	2901.77	3028.23
(ii) Intangible Assets	21.32	23.67
(iii) Capital Work-in-Progress	-	35.75
(b) Deferred Tax Asset (Net)	6.94	0.10
(c) Long Term Loans & Advances	34.63	34.63
(d) Other Non Current Assets	295.39	131.94
<b><u>(2) Current Assets</u></b>		
(a) Inventories	17169.04	16565.34
(b) Trade Receivables	5623.02	5154.35
(c) Cash and Cash Equivalents	977.70	1096.04
(d) Short-Term Loans and Advances	70.37	73.69
(e) Other Current Assets	73.39	82.57
<b>Total</b>	<b>27173.58</b>	<b>26226.31</b>

For M/s Dokania S. Kumar & Co.

Chartered Accountants

Firm Registration No. 322919E

  
(CA Sourav Dokania)

Partner

Membership No. (F) 304128

UDIN: 26304128VNPJY4072

Place : Kolkata

Dated: 29/05/2026



For and on behalf of the Board of Directors of  
Sylvan Plyboard (India) Limited



Anand Kumar Singh

Managing Director

DIN: 00651384

**SYLVAN PLYBOARD (INDIA) LIMITED**

CIN - L51431WB2002PLC095027

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**Statement of Audited Financial Results for the Half year & Year ended 31st March, 2026**

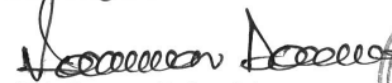
(INR in Lacs)

Particulars	Half year Ended 31/03/2026	Half Year Ended 30/09/2025	Half year Ended 31/03/2025	Year Ended 31/03/2026	Year Ended 31/03/2025
	Audited	Unaudited	Audited	Audited	Audited
<b>I. Income</b>					
Revenue from Operations	13243.27	12043.23	13462.51	25286.50	24201.36
Other Income	57.51	63.54	76.88	121.06	149.68
<b>II. Total Income</b>	<b>13300.78</b>	<b>12106.78</b>	<b>13539.39</b>	<b>25407.56</b>	<b>24351.03</b>
<b>III. Expenses:</b>					
Cost of Materials Consumed	8443.83	7432.12	8470.50	15875.95	15041.10
Purchase of Stock-in-trade	694.37	729.36	1050.23	1423.72	1812.32
Changes in Inventories of Finished Goods, WIP and Stock-in-trade	(1156.40)	(451.25)	(1025.70)	(1607.66)	(1521.58)
Employee Benefit Expenses	736.59	730.15	653.81	1466.74	1277.74
Finance Costs	436.42	478.61	552.46	915.03	1046.93
Depreciation and Amortization Expenses	190.55	186.57	167.40	377.12	304.04
Other Expenses	3478.70	2494.06	3218.38	5972.76	5485.66
<b>IV. Total Expenses</b>	<b>12824.06</b>	<b>11599.61</b>	<b>13087.09</b>	<b>24423.66</b>	<b>23446.20</b>
V. Profit Before Exceptional Items and Tax	476.72	507.17	452.30	983.89	904.83
VI. Exceptional Items	-	-	-	-	-
<b>VII. Profit Before Tax</b>	<b>476.72</b>	<b>507.17</b>	<b>452.30</b>	<b>983.89</b>	<b>904.83</b>
<b>VIII. Tax Expenses:</b>					
(1) Current Tax	127.02	132.97	109.96	259.99	224.19
(2) Earlier Years Taxes	12.04	-	(12.67)	12.04	(11.83)
(3) Deferred Tax	(3.76)	(3.08)	4.51	(6.84)	2.61
<b>IX. Profit for the Period After Tax</b>	<b>341.42</b>	<b>377.28</b>	<b>350.50</b>	<b>718.70</b>	<b>689.86</b>
<b>X. Earning Per Equity Share (In Rupees)</b>					
Basic Earnings Per Share of Rs.10/- Each	1.76	1.95	1.93	3.71	3.80
Diluted Earnings Per Share of Rs.10/- Each	1.76	1.95	1.93	3.71	3.80

For M/s Dokania S. Kumar &amp; Co.

Chartered Accountants

Firm Registration No. 322919E

  
(CA Sourav Dokania)


Partner

Membership No. (F) 304128

UDIN:26304128VNPRUY4072

Place : Kolkata

Dated: 29/05/2026

For and on behalf of the Board of Directors of  
Sylvan Plyboard (India) Limited  
Anand Kumar Singh  
Managing Director  
DIN: 00651384

**SYLVAN PLYBOARD (INDIA) LIMITED**

CIN - L51431WB2002PLC095027

NH-2, Delhi Road, Champsara, Chinnamore, Baidyabati, Hooghly-712222

www.sylvanply.com; cs@sylvanply.com; +91 33 48017916

**Audited Cash Flow Statement for the year ended March 31, 2026**

(INR in Lacs)

PARTICULARS	Year Ended	Year Ended
	31 <sup>st</sup> Mar 2026	31 <sup>st</sup> Mar 2025
	Audited	Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax as per Profit & Loss A/c	983.89	904.83
<b>Add: Adjusted for Non Operating Expenses/Items</b>		
Depreciation & Amortisation	377.12	304.04
Interest Expenses & Finance Cost	915.03	1046.93
Adjustment for Gratuity	0.85	-
Increase in Authorised Capital	7.50	-
<b>Less: Adjusted for Non Operating Income/Items</b>		
Interest Received	76.99	93.77
Profit on Sale of Property, Plant & Equipments	6.60	6.25
Rent Received	14.00	4.86
<b>Operating profit before change in working capital</b>	<b>2186.81</b>	<b>2150.91</b>
Adjusted for :		
Decrease/(Increase) in Trade Receivables	(468.67)	(1145.44)
Decrease/(Increase) in Inventories	(603.70)	(2650.52)
Increase/(Decrease) in Trade Payables	83.09	586.06
Increase/(Decrease) in Short Term Borrowings	287.45	1217.13
Increase/(Decrease) in Other Liabilities	76.56	163.09
Decrease/(Increase) in Current Assets	9.17	(53.87)
Decrease/(Increase) in Loan & Advances	(4.78)	(1.72)
Income Tax Paid	(244.38)	(263.50)
<b>Net Cash Flow From Operating Activities (A)</b>	<b>1321.56</b>	<b>2.14</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest Received	76.99	93.77
Rent Received	14.00	4.86
Sale Proceeds of Property, Plant & Equipment	12.09	8.51
Purchase of Property, Plant & Equipments	(218.05)	(947.84)
(Investment)/Redemption of Fixed Deposit (Net)	(155.35)	152.25
<b>Net Cash Generated/(Used) From Investing Activities (B)</b>	<b>(270.32)</b>	<b>(688.45)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase in Share Capital	-	510.00
Security Premium Received	-	2295.00
Expenses towards Fund Raising/Authorised Capital Increase	(7.50)	(596.55)
Interest & Finance Cost	(915.03)	(1046.93)
Repayment of Long Term Borrowings	(247.04)	(345.22)
<b>Net Cash Generated/(Used) From Financing Activities (C)</b>	<b>(1169.57)</b>	<b>816.30</b>
Net Increase / (Decrease) in Cash and Cash Equivalents	(118.34)	129.99
Cash and Cash equivalents at the beginning of the Year	1096.04	966.05
Cash and Cash equivalents at the end of the Year	977.70	1096.04


**Notes:**

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard -3 'Cash Flow Statement'. Previous year's figures have been regrouped / rearranged / re-casted wherever necessary to make them comparable with those of current year.

**For M/s Dokania S. Kumar & Co.**

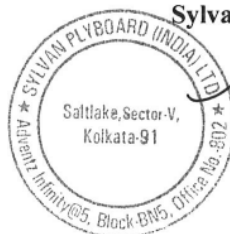
Chartered Accountants

Firm Registration No. 322919E

  
(CA Sourav Dokania)  
Partner  
Membership No. (F) 304128  
UDIN: 26304128VNPRUY4072

Place : Kolkata

Dated: 29/05/2026

**For and on behalf of the Board of Directors of  
Sylvan Plyboard (India) Limited****Anand Kumar Singh**  
Managing Director  
DIN: 00651384

**Notes to Audited Financial Results:**

- i) The Audited Financial Results have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time.
- ii) The Audited Financial Results of the Company for the half year and financial year ended March 31, 2026 were reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors at its meeting held on May 29, 2026.
- iii) As per Ministry of Corporate Affairs notification dated February 16, 2015, companies whose securities are listed on SME Exchange as referred to in Chapter IX of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 are exempt from the mandatory requirement of adoption of Indian Accounting Standards (Ind AS).
- iv) The figures for the half year ended 31<sup>st</sup> March, 2026 are the balancing figures between audited figures in respect of full financial year and unaudited year to date figures of the half year ended 30<sup>th</sup> September, 2025.
- v) The figures for the corresponding period have been regrouped/ reclassified wherever necessary, to make them comparable with current period figures.
- vi) The Company does not have any subsidiary, associate or joint venture company as on March 31, 2026. Accordingly, preparation and submission of consolidated financial results pursuant to Regulation 33(3)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the Company.
- vii) The Company is primarily engaged in the business of manufacturing and trading of plywood and allied products, which constitutes a single reportable segment in accordance with Accounting Standard (AS) 17 "Segment Reporting". Accordingly, no separate segment information has been furnished.

**For M/s Dokania S. Kumar & Co.**

(Chartered Accountants)

Firm Registration No. 322919E

**CA Sourav Dokania**

(Partner)

Membership No. 304128

Place: Kolkata

Dated: 29.05.2026

UDIN: 26304128VNPRUY4072



For and on behalf of the Board of Directors of

**Sylvan Plyboard (India) Limited****Anand Kumar Singh**

(Managing Director)

DIN: 00651384

Date: 29/05/2026

To,  
The Manager (Listing & Compliance)  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai – 400051

Symbol: SYLVANPLY  
ISIN: INE01IH01015

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. Dokania S. Kumar & Co., Chartered Accountants (Firm Registration No. 322919E), Statutory Auditors of the Company, have issued the Audit Report with an unmodified opinion on the Audited Financial Results/Statements of the Company for the half year and financial year ended March 31, 2026.

Kindly take the same on record.

Thanking you,  
Yours faithfully,  
For **Sylvan Plyboard (India) Limited**

*Shashi Kant Tiwari*

**Shashi Kant Tiwari**  
Chief Financial Officer



**Sylvan Plyboard (India) Limited**

(An ISO 9001, ISO 14001 & ISO 45001 Certified Company)

CIN No.: L51431WB2002PLC095027

Corp. Office : Adventz Infinity@5, Block - BN5, Office No. 802, Sector - V, Salt Lake, Kolkata - 700 091, W.B. India, Ph.: +91 33 4801 7916

Regd. Office & Factory : NH-2, Delhi Road, Champsara, Chinnamore, P.O.: Baidyabati, Dist.: Hooghly, W.B., Pin: 712 222

Website : www.sylvanply.com



Indian Green Building Council  
MEMBER