

Date: 28/11/2025

To
The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

NSE Code: SYLVANPLY
ISIN: INE01IH01015

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on November 28, 2025

In continuation of our earlier letter dated November 25, 2025, and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, at its meeting held today, i.e., Friday, November 28, 2025, has inter alia considered and approved the following:

1. The proposal for raising of funds by way of a Further Public Offer (FPO) through issuance of up to 55,00,000 (Fifty-Five Lakh) Equity Shares of the Company, subject to receipt of necessary approvals including, but not limited to, approval of the shareholders and other regulatory/statutory approvals, as may be required.

The requisite disclosures, as required under Regulation 30 of SEBI LODR Regulations read with SEBI Master Circular dated November 11, 2024 in relation to the proposed FPO, is enclosed herewith as “**Annexure – A**”.

2. A Committee of the Board of Directors, titled the “**FPO Committee**”, has been constituted to supervise and decide on all matters relating to the proposed Further Public Offer (FPO) which include, inter-alia, approval of the Draft Offer Document and Offer Document, along with any amendments, supplements, notices or corrigenda thereto; determination and approval of the pricing and terms of the equity shares; finalization of the issue opening and closing dates; and consideration and approval of all related or incidental matters. The Committee shall also be authorized to appoint, negotiate with and finalize the terms of engagement of the required intermediaries, including merchant bankers, registrars, legal advisors, auditors, banker to the issue and other agencies, as may be necessary for the Further Public Offer (FPO), in accordance with applicable laws. The constitution of the committee is enclosed herewith as “**Annexure – B**”.
3. The issuance of the Notice of Postal Ballot to the shareholders of the Company for seeking their approval for raising funds through a Further Public Offer.
4. The Notice of Postal Ballot shall be sent through electronic mode to all Shareholders whose names appear on the Register of Members maintained by the Registrar and Share Transfer Agent, as on **Monday, The 1st Day of December, 2025** (Cut-off Date). The e-Voting period will commence **from 09:00 A.M. (IST) on Thursday, the 04th Day of December, 2025** and shall end at 05:00 P.M. (IST) on **Friday, the 02nd Day of January, 2026**.
5. The appointment of M/s Mehta & Mehta, Company Secretaries (Firm Registration No.: P1996MH007500) to act as the scrutinizer for purpose of conducting e-voting process in fair and transparent manner.

Upon completion of requisite formalities and procedures, the details in respect of the offer will be disseminated in accordance with the provisions of the SEBI ICDR Regulations and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”). Further the trading window of the Company shall remain closed as per the intimation given on November 25, 2025.

The said meeting of Board of Directors commenced at **16:00 HRS and concluded at 16:45 HRS.**

The Exchange may please take the above information on record.

You are requested to kindly update above information on your record.

Thanking You,
For SYLVAN PLYBOARD (INDIA) LIMITED

Rajneesh Mishra
Company Secretary
& Compliance Officer

Annexure – A

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Disclosure Obligations and Requirements) Regulations, 2015 read with SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 with respect to issuance of shares by Further Public Offer:

Sr. No.	Particulars	Disclosure
1.	Types of Securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Further Public Offer
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 55,00,000 Equity Shares
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s): Not Applicable	
5.	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s): Not Applicable	
6.	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s): Not Applicable	
7.	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s): Not Applicable	
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof: Not Applicable	

Annexure – B

Constitution of FPO Committee

Sl .No.	Members	Details
1.	Anand Kumar Singh	Chairman
2.	Jai Prakash Singh	Member
3.	Amit Singhanian	Member