

Date: 18 June, 2025

To
The National Stock Exchange of India
Listing Department, Exchange Plaza,
C/1, G Block, Bandra Kurla Complex,
Bandra (E), Mumbai 400051

NSE Symbol: SYLVANPLY
ISIN: INE01IH01015

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that the Company has received a Notice of Demand in Form 27 under Section 11 of the erstwhile West Bengal Tax on Entry of Goods into Local Areas Act, 2012, from the Deputy Commissioner, Commercial Taxes, Large Taxpayer Unit, Government of West Bengal.

The Company is currently examining the Notice and will take appropriate actions based on legal advice.

The required details under SEBI Circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI Circular no. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025 are enclosed as **Annexure A**.

This disclosure is also being uploaded on the Company's website at www.sylvanply.com.

We request you to kindly take the above information on record.

Thanking You,
Yours faithfully
For **Sylvan Plyboard (India) Ltd.**

Rajneesh Mishra
Company Secretary &
Compliance Officer

Sylvan Plyboard (India) Limited

(An ISO 9001, ISO 14001 & ISO 45001 Certified Company)

CIN No.: L51431WB2002PLC095027

Corp. Office: Adventz Infinity@5, Block – BN5, Office No. – 802, Sector - V, Salt Lake, Kolkata - 700 091, W.B. India, Ph.: +91 33 4801 7916

Regd. Office & Factory: NH - 2, Delhi Road, Champsara, Chinnamore, P.O.: Baidyabati, dist.: Hooghly, W.B., Pin: 712 222

Website: www.sylvanply.com

Email: singhbros1@yahoo.co.in



Indian Green Building Council
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Annexure- A

Disclosure by Sylvan Plyboard (India) Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

[Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority]

1.	Name of Listed Company	Sylvan Plyboard (India) Ltd
2.	Type of communication received	Notice of Demand
3.	Date of receipt of communication	18 th June, 2025
4.	Authority from whom communication received	Deputy Commissioner, Commercial Taxes, Large Tax Payer Unit, Government of West Bengal
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	<p>The Company has received demand notices dated June 18, 2025, from the Deputy Commissioner of Revenue, Large Taxpayer Unit, issued under Section 11 of the West Bengal Tax on Entry of Goods into Local Areas Act, 2012 (since repealed). The notices pertain to the financial years 2015–16, 2016–17, and the first quarter of 2017–18, demanding an aggregate sum of ₹340 lakhs, inclusive of interest.</p> <p>It may be noted that the Company had earlier challenged the constitutional validity of certain provisions of the said Act before the West Bengal Taxation Tribunal. The Hon'ble Tribunal, vide its judgment dated March 25, 2022, held the impugned sections to be ultra vires and unconstitutional, thereby effectively setting aside the demand letters issued by the department at that time.</p> <p>The Company is currently reviewing the legal implications of the notice of demand and is evaluating its options, including the possibility of filing an appeal or seeking a legal remedy.</p>
6.	Period for which communication would be applicable, if stated	The applicable period covered under the said communication is FY 2015-16, 2016-17 & Q1 of FY 2017-18.
7.	Expected financial implications on the listed company, if any	As stated in Point 5 & 6 above. However, the company is seeking legal consult to challenge the demand letters.
8.	Details of any aberrations/non-compliances identified by the authority in the communication	Notice of Demand issued.
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	No
10.	Action(s) taken by listed company with respect to the communication	The West Bengal Tax on Entry of Goods into Local Areas Act, 2012 has been under judicial scrutiny before various forums since its inception. The Company had obtained relief on multiple occasions, including favorable orders from the Single Bench of the Hon'ble Calcutta High Court and subsequently from the West

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		Bengal Taxation Tribunal in the year 2022. In light of the foregoing, the Company shall seek appropriate legal counsel in relation to the actions initiated by the department and shall take necessary steps as advised.
11.	Any other relevant information	No

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