Date: November 12, 2026

To,
The Manager (Listing/ Compliance)
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E),
Mumbai- 400051

Scrip Code: SYLVANPLY
Re: ISIN - INE01IH01015

Subject: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in its meeting held today, i.e., Thursday, 12th of November 2026, have inter alia, considered & approved the following:

1. Un-audited Financial Results (Standalone) along with Statement of Assets & liabilities and Cash flows for the half year ended 30th September 2026.
2. Limited Review Report of the Statutory Auditors thereon for the half year ended 30th September, 2026.

Please find enclosed herewith a copy of the Un-Audited Standalone Financial results of the Company along with Limited Review Report thereon.

The Board meeting commenced at 03:00 PM and concluded at 05:45 PM.

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,
For Sylvan Plyboard (India) Limited

RAJNEESH MISHRA
Digitally signed by RAJNEESH MISHRA
Date: 2026.11.12 18:37:01 +05'30'

Rajneesh Mishra
Company Secretary &
Compliance Officer

DOKANIA S. KUMAR & CO.
Chartered Accountants

Limited Review Report on unaudited financial results of Sylvan Plyboard (India) Limited for the half year ended on September 30, 2026, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

To,
The Board of Directors,
Sylvan Plyboard (India) Limited

Review Report on the Unaudited Financial Results

1. We have reviewed the accompanying statement of unaudited financial results of **Sylvan Plyboard (India) Limited** ('the Company') for the half year ended 30th September, 2026 (the "Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulation").

2. The preparation of the Statement in accordance with the recognition and measurement Principles laid down in applicable Accounting Standard 25, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 as amended, read with Companies (Accounting Standards) Rules, 2021, read with the Circular, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our Responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with recognition and measurement principles, laid down in the applicable Accounting standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DOKANIA S. KUMAR & CO.
Chartered Accountants
ICAI Firm Registration Number. 322919E

SOURAV DOKANIA Digitally signed by SOURAV DOKANIA Date: 2026.11.12 18:04:26 +05'30'

(CA Sourav Dokania)
Partner
Membership No. 304128
Place: Kolkata
Date: 12.11.2026
UDIN: 26304128IRIHNM2908

SYLVAN PLYBOARD (INDIA) LIMITED

CIN - L51431WB2002PLC095027
NH-2, Delhi Road, Champsara, Chinnamore, Baidyabati, Hooghly-712222
www.sylvanply.com; cs@sylvanply.com; +91 33 48017916

Unaudited Statement of Assets and Liabilities as at 30th September, 2026

(INR in Lacs)

Particulars	As at Sep 30th, 2026	As at Mar 31st, 2026
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1937.48	1937.48
(b) Reserves and Surplus	11738.41	11297.74
	13675.89	13235.23
(2) Non-Current Liabilities		
(a) Long Term Borrowings	1266.58	139.17
(b) Other Non Current Liabilities	6.56	-
(3) Current Liabilities		
(a) Short Term Borrowings	4652.69	6246.92
(b) Trade Payables		
(i) total outstanding dues of micro and small enterprises	356.08	141.93
(ii) total outstanding dues other than micro and small enterprises	4983.50	6706.47
(c) Other Current Liabilities	1030.58	585.35
(d) Short-Term Provisions	229.54	118.51
Total	**26201.43**	**27173.58**
II.ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment & Intangible Assets		
(i) Property, Plant and Equipment	2741.77	2901.77
(ii) Intangible Assets	20.15	21.32
(iii) Capital Work-in-Progress	102.41	-
(b) Deferred Tax Asset (Net)	10.96	6.94
(c) Long Term Loans & Advances	34.99	34.63
(d) Other Non Current Assets	138.11	295.39
(2) Current Assets		
(a) Inventories	15923.71	17169.04
(b) Trade Receivables	5591.81	5623.02
(c) Cash and Cash Equivalents	1241.87	977.70
(d) Short-Term Loans and Advances	353.51	70.37
(e) Other Current Assets	42.16	73.39
Total	**26201.43**	**27173.58**

For and on behalf of the Board of Directors of
Sylvan Plyboard (India) Limited

SYLVAN PLYBOARD (INDIA) LTD. Authorised Signatory Salt Lake, Sector-V, Kolkata-91

Anand Kumar Singh
Managing Director
DIN: 00651384

Place : Kolkata
Dated: 12/11/2026

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Statement of Unaudited Financial Result for the half year ended 30th September, 2026

(INR in Lacs)

Particulars	Half Year Ended 30/09/2026	Half year Ended 31/03/2026	Half Year Ended 30/09/2025	Year Ended Mar 31st, 2026
	Unaudited	Audited	Unaudited	Audited
I. Income				
Revenue from Operations	13429.67	13243.27	12043.23	25286.50
Other Income	60.84	57.51	63.54	121.06
II. Total Income	13490.51	13300.78	12106.78	25407.56
III. Expenses:				
Cost of Materials Consumed	7458.30	8443.83	7432.12	15875.95
Purchase of Stock-in-trade	913.01	694.37	729.36	1423.72
Changes in Inventories of Finished Goods, WIP and Stock-in-trade	282.85	(1156.40)	(451.25)	(1607.66)
Employee Benefit Expenses	807.09	736.59	730.15	1466.74
Finance Costs	462.19	436.42	478.61	915.03
Depreciation and Amortization Expenses	166.96	190.55	186.57	377.12
Other Expenses	2812.16	3478.70	2494.06	5972.76
IV. Total Expenses	12902.57	12824.06	11599.61	24423.66
V. Profit Before Exceptional Items and Tax	587.94	476.72	507.17	983.89
VI. Exceptional Items	-	-	-	-
VII. Profit Before Tax	587.94	476.72	507.17	983.89
VIII. Tax Expenses:				
(1) Current Tax	153.71	127.02	132.97	259.99
(2) Earlier Years Taxes	(2.41)	12.04	-	12.04
(3) Deferred Tax	(4.02)	(3.76)	(3.08)	(6.84)
IX. Profit for the Period After Tax	440.67	341.42	377.28	718.70
X. Earning Per Equity Share (In Rupees)				
Basic Earnings Per Share of Rs.10/- Each	2.27	1.76	1.95	3.71
Diluted Earnings Per Share of Rs.10/- Each	2.27	1.76	1.95	3.71

For and on behalf of the Board of Directors of
Sylvan Plyboard (India) Limited

SYLVAN PLYBOARD (INDIA) LTD. Saltlake,Sector-V, Kolkata-91 Authorised Signatory

Anand Kumar Singh
Managing Director
DIN: 00651384

Place : Kolkata
Dated: 12/11/2026

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Unaudited Cash Flow Statement for the half year ended 30th September, 2026

(INR in Lacs)

PARTICULARS	Half Year Ended 30th Sep 2026	Year Ended Mar 31st, 2026
	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax as per Profit & Loss A/c	587.94	983.89
Add: Adjusted for Non Operating Expenses/Items		
Depreciation & Amortisation	166.96	377.12
Interest Expenses & Finance Cost	462.19	915.03
Adjustment for Gratuity	22.25	0.85
Increase in Authourized Capital	-	7.50
Less: Adjusted for Non Operating Income/Items		
Interest Received	40.37	76.99
Profit on Sale of Property, Plant & Equipments	0.82	6.60
Rent Received	7.24	14.00
Operating profit before change in working capital	**1190.91**	**2186.81**
Adjusted for :		
Decrease/(Increase) in Trade Receivables	31.21	(468.67)
Decrease/(Increase) in Inventories	1245.33	(603.70)
Increase/(Decrease) in Trade Payables	(1508.82)	83.09
Increase/(Decrease) in Short Term Borrowings	(1618.59)	287.45
Increase/(Decrease) in Other Liabilities	451.80	76.56
Decrease/(Increase) in Current Assets	31.24	9.17
Decrease/(Increase) in Loan & Advances	(288.45)	(4.78)
Income Tax Paid	(62.51)	(244.38)
Net Cash Flow From Operating Activities (A)	**(527.90)**	**1321.56**
B. CASH FLOW FROM INVESTING ACTIVITES		
Interest Received	40.37	76.99
Rent Received	7.24	14.00
Sale Proceeds of Property, Plant & Equipment	1.05	12.09
Purchase of Property, Plant & Equipments & CWIP	(108.42)	(218.05)
(Investment)/Redemption of Fixed Deposit (Net)	162.24	(155.35)
Net Cash Generated/(Used) From Investing Activities (B)	**102.49**	**(270.32)**
C. CASH FLOW FROM FINANCING ACTIVITES		
Increase in Share Capital	-	-
Security Premium Received	-	-
Expenses towards Fund Raising/Authorised Capital Increase	-	(7.50)
Interest & Finance Cost	(462.19)	(915.03)
Proceeds from Long Term Borrowings	1254.00	-
Repayment of Long Term Borrowings	(102.23)	(247.04)
Net Cash Generated/(Used) From Financing Activities (C)	**689.58**	**(1169.57)**
Net Increase / (Decrease) in Cash and Cash Equivalents	264.17	(118.34)
Cash and Cash equivalents at the beginning of the Year	977.70	1096.04
Cash and Cash equivalents at the end of the Year	1241.87	977.70

For and on behalf of the Board of Directors of
Sylvan Plyboard (India) Limited



Anand Kumar Singh
Managing Director
DIN: 00651384

Place : Kolkata
Dated: 12/11/2026

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Notes to Unaudited Financial Results:

i) The Unaudited Financial Results have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time.

ii) The Unaudited Financial Results of the Company for the half year ended 30th September, 2026 was reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at its meeting held on 12th November, 2026.

iii) As per Ministry of Corporate Affairs notification dated February 16, 2015, companies whose securities are listed on SME Exchange as referred to in Chapter IX of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 are exempt from the mandatory requirement of adoption of Indian Accounting Standards (Ind AS).

iv) Earning per share are calculated on the weighted average of the share capital received by the company for the Half Year Ended 30th September, 2026. Half yearly earning per share are not annualized.

v) The figures for the corresponding period have been regrouped/ reclassified wherever necessary, to make them comparable with current period figures.

vi) The Company does not have any subsidiary, associate or joint venture company as on 30th September, 2026. Accordingly, preparation and submission of consolidated financial results pursuant to Regulation 33(3)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the Company.

vii) The Company is primarily engaged in the business of manufacturing and trading of plywood and allied products, which constitutes a single reportable segment in accordance with Accounting Standard (AS) 17 "Segment Reporting". Accordingly, no separate segment information has been furnished.

Place: Kolkata
Dated: 12.11.2026

For and on behalf of the Board of Directors of
Sylvan Plyboard (India) Limited

Anand Kumar Singh
(Managing Director)
DIN: 00651384