

Press Release**SEL Posted Q1 PBT of Rs. 23.3 crores**

S.A.S.Nagar (Mohali), 28th July, 2015: The Board of Directors of Swaraj Engines Limited (SEL) today announced the financial results for the first quarter ended 30th June, 2015.

As the domestic tractor industry remained subdued in first quarter of current fiscal and registered a decline over corresponding quarter of last year, Company's engine sale for the quarter ended 30th June, 2015 stood at 18,383 units as compared to 20,044 units sold during corresponding quarter of last year. However, showing sign of improvement over fourth quarter of last fiscal, where the tractor industry recorded a steep decline, Company registered an impressive growth of 49% over immediate previous quarter's engines sale of 12,344 units.

On first quarter's Net Operating Revenue of Rs. 153.2 crores (last year Rs. 166.1 crores), Company posted a Profit Before Tax of Rs. 23.3 crores (last year (Rs. 25.8 crores). Profit After Tax at Rs. 15.7 crores (last year Rs. 17.6 crores) translated into an earning per share of Rs. 12.60 (last year Rs.14.15). This reflects the sequential growth of 88% over last fiscal's Q4 profit of Rs. 8.3 crores.

The comparative summary of financials is as follows:

	Rs. Crores		
	Q1 F16	Q4 F15	Q1 F15
Engine Volume – Nos.	18,383	12,344	20,044
Net operating revenue	153.2	104.3	166.1
Profit Before Tax	23.3	14.5	25.8
Profit After Tax	15.7	8.3	17.6

About Swaraj Engines Ltd.

Swaraj Engines Limited (SEL) was set up in 1985 in Mohali, Punjab. SEL is in the business of supplying engines to the Swaraj Division of Mahindra & Mahindra Ltd. (M&M). The Company is also manufacturing hi-tech engine components for SML Isuzu Ltd.

For further information please contact:

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