

SWALLOW ASSOCIATES LLP

Regd. Office: 463, Dr. Annie Besant Road, Worli, Mumbai 400 030
Tel No.: +91-22-25292152 Fax No: +91-22-25297241

Ref: RPG/CORPFIN/568/2013-14

March 14, 2014

✓ National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

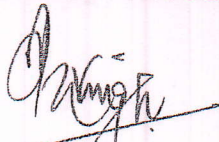
We are attaching herewith disclosure required under Regulation 29(2) for the purchase of shares of Summit Securities Limited by Swallow Associates LLP.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Swallow Associates LLP


Designated Partner
Encl. As stated above



LLPIN: AAB 1953

(A limited liability partnership registered under the LLP Act, 2008.)

SWALLOW ASSOCIATES LLP

Regd. Office: 463, Dr. Annie Besant Road, Worli, Mumbai 400 030

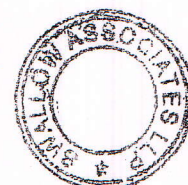
Tel No.: +91-22-25292152 Fax No: +91-22-25297241

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Summit Securities Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Swallow Associates LLP		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition / disposal</u> <u>under consideration, holding of :</u>			
a) Shares carrying voting rights	68,89,865	63.20	63.20
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding	-	-	-

LLPIN: AAB 1953

(A limited liability partnership registered under the LLP Act, 2008.)



SWALLOW ASSOCIATES LLP

Regd. Office: 463, Dr. Annie Besant Road, Worli, Mumbai 400 030

Tel No.: +91-22-25292152 Fax No: +91-22-25297241

in each category)			
e) Total (a+b+c+d)	68,89,865	63.20	63.20
<u>Details of acquisition / sale</u>			
a) Shares carrying voting rights acquired/sold	3,35,640	3.08	3.08
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/ invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	3,35,640	3.08	3.08
<u>After the acquisition / sale, holding of:</u>			
a) Shares carrying voting rights	72,25,505	66.28	66.28
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	72,25,505	66.28	66.28

LLPIN: AAB 1953

(A limited liability partnership registered under the LLP Act, 2008.)



SWALLOW ASSOCIATES LLP

Regd. Office: 463, Dr. Annie Besant Road, Worli, Mumbai 400 030
Tel No.: +91-22-25292152 Fax No: +91-22-25297241

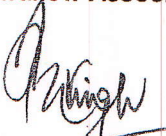
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market Purchase
7. Date of acquisition / sale of shares / VR. Or date of receipt of intimation of allotment of shares, whichever is applicable	March 13, 2014
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	No. of shares: 10901781 of face value Rs. 10/- each Amount: Rs. 10,90,17,810/-
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	No. of shares: 10901781 of face value Rs. 10/- each Amount: Rs. 10,90,17,810/-
10. Total diluted share/voting capital of the TC after the said acquisition / sale	No. of shares: 10901781 of face value Rs. 10/- each Amount: Rs. 10,90,17,810/-

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Swallow Associates LLP


Designated Partner



Place: Mumbai
Date: March 14, 2014

LLPIN: AAB 1953

(A limited liability partnership registered under the LLP Act, 2008.)