

11th June 2015.

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the "Takeover Regulations").

Suzlon Energy Limited, (the "Target Company") has, on 15th May 2015, issued and allotted 100,00,00,000 (One Hundred Crores) Equity Shares ("Allotted Shares") of Rs.2/- each aggregating to 20.73% of the post issue paid up capital of the Target Company to group of investors ("Investor Group") on preferential basis under Chapter VII – "Preferential Issue" of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009. Given the Shareholders Agreement entered into between the Investors, the Promoters and the Target Company, disclosures under Regulation 29(2) of the Takeover Regulations were made by the Promoters on May 19, 2015.

Further, pursuant to the requirements under Regulation 22(2A) of the of the Takeover Regulations, the Allotted Shares are required to be kept in an escrow account.

In terms of the Shareholders Agreement and the Share Subscription Agreement entered into between the Investor Group, the Promoters and the Target Company, the Investor Group and the Promoters shall be considered as persons acting in concert under the Takeover Regulations.

In this context and in view of the disclosures made by the Promoters dated May 19, 2015, enclosed please find disclosure by the Promoters in prescribed format in terms of Regulation 29(2) of the Takeover Regulations in respect of corporate action done for keeping the Allotted Shares under Escrow account opened with Asit C.Mehta Investment Intermediates Limited.

We request you to kindly take the same on your records and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

**On behalf of Promoter and Promoter Group of
Suzlon Energy Limited**


Vinod R.Tanti
Authorised Signatory.

Encl.: As above.

C.C.: Suzlon Energy Limited, "Suzlon", 5, Shrimali Society, Near Shri Krishna Complex, Navrangpura, Ahmedabad-380009.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

(Reporting in respect of corporate action done for keeping locked-in equity shares allotted through preferential allotment under Escrow account in terms of Regulation 22(2A) of the Takeover Regulations.)

1	Name of the Target Company (TC)	SUZLON ENERGY LIMITED		
2	Name(s) of the acquirer	The names of existing Promoters and Promoter Group have been provided in Annexure 1 given below		
	Persons Acting in Concert (PAC) with the acquirer	The names of PACs ("Allottees") from whom Voting Rights are being acquired have been provided in Annexure 2 given below		
3	Whether the acquirer belongs to Promoter / Promoter Group	Yes, the persons giving this disclosure belong to the Promoter Group of TC		
4	Name of the Stock Exchanges where the shares of TC are listed	1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)		
5	Details of acquisition / disposal as follows:	No. of Shares	% w.r.t. total share / voting capital (*)	% w.r.t. total diluted share / voting capital of the TC (**)
	Before the acquisition / disposal under consideration, holding of:			
a)	Shares carrying voting rights	1,052,784,456	21.83%	21.83%
b)	Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-	-	-
c)	Voting rights (VRs) otherwise than by equity shares held by:			
	i) Existing Promoters and the Promoter Group as per Annexure 1 given below (" Promoters ") have acquired voting rights from the PACs (the " Allottees ") specified in Annexure 2 given below	1,000,000,000	20.73%	20.73%
d)	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e)	Total (a + b + c + d)	2,052,784,456	42.56%	42.56%
	Details of acquisition / sale			
a)	Shares carrying voting rights acquired / sold	-	-	-
b)	VRs acquired / sold otherwise than by equity shares held by:	See Note Below		
c)	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-	-
d)	Shares encumbered / invoked / released by the acquirer	-	-	-
e)	Total (a + b + c + d)	-	-	-

	After the acquisition / sale, holding of			
a)	Shares carrying voting rights held	1,052,784,456	21.83%	21.83%
b)	Shares encumbered with the acquirer	-	-	-
c)	Voting rights (VR) otherwise than by equity shares held by:	See Note Below		
	i) Existing Promoters and the Promoter Group as per Annexure 1 given below (" Promoters ") have acquired voting rights from the PACs (the " Allottees ") specified in Annexure 2 given below	1,000,000,000	20.73%	20.73%
d)	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition / sale	-	-	-
e)	Total (a + b + c + d)	2,052,784,456	42.56%	42.56%
6	Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / interse transfer, etc.)	As per Regulation 22(2A) of the Takeover Regulations, 100,00,00,000 equity shares allotted to the Allottees under preferential allotment are kept in Escrow Account opened with Asit C.Mehta Investment Interrrmediates Limited ("Escrow Agent") so that the Allottees cannot exercise the voting right on the same.		
7	Date of acquisition of / sale of shares / VR or date of receipt of intimation of allotment of shares whichever is applicable	The corporate action for keeping the 100,00,00,000 equity shares in Escrow Account was completed on June 9, 2015.		
8	Equity share capital / total voting capital of the TC before the said acquisition / sale)	4,823,669,737		
9	Equity share capital / total voting capital of the TC after the said acquisition / sale	4,823,669,737		
10	Total diluted share / voting capital of TC after the said acquisition / sale	4,823,669,737		

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchanges under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means total number of shares in TC assuming full conversion of outstanding convertible securities/warrants into equity shares of TC

Note: As per Regulation 22(2A) of the Takeover Regulations, 100,00,00,000 equity shares allotted to the Allottees under preferential allotment are kept in Escrow Account opened with Asit C.Mehta Investment Interrrmediates Limited ("Escrow Agent"). The Allottees shall not exercise voting rights in respect of the said 100,00,00,000 equity shares allotted to them under the preferential allotment in accordance with Regulation 22(2A) of the Takeover Regulations as the offer period for the open offer is not yet completed.

Signature

On behalf of Promoter and Promoter Group of
Suzlon Energy Limited



Place: Pune

Date: June 11, 2015

Vinod R.Tanti,
Authorised Signatory.

Annexure 1

List of Existing Promoters and Promoter Group

Sr. No.	Name of the Promoter / Promoter Group Entity	Category	No. of Shares
1	Tulsi R.Tanti	Promoter	3,905,000
2	Gita T. Tanti	Promoter	64,512,000
3	Tulsi R.Tanti as karta of Tulsi Ranchhodbhai HUF	Promoter	18,000,000
4	Tulsi R.Tanti as karta of Ranchhodbhai Ramjibhai HUF	Promoter	42,570,000
5	Tulsi R.Tanti J/w. Vinod R.Tanti J/w. Jitendra R.Tanti	Promoter	42,660,000
6	Tanti Holdings Private Limited	Promoter	154,626,093
7	Vinod R.Tanti	Promoter Group	11,367,000
8	Jitendra R.Tanti	Promoter Group	12,400,000
9	Sangita V.Tanti	Promoter Group	70,182,000
10	Lina J.Tanti	Promoter Group	70,182,000
11	Rambhaben Ukabhai	Promoter Group	3,000
12	Vinod R.Tanti as karta of Vinod Ranchhodbhai HUF	Promoter Group	18,900,000
13	Jitendra R.Tanti as karta of Jitendra Ranchhodbhai HUF	Promoter Group	12,723,000
14	Pranav T.Tanti	Promoter Group	59,067,000
15	Nidhi T.Tanti	Promoter Group	3,052,000
16	Rajan V.Tanti	Promoter Group	16,605,000
17	Brij J.Tanti	Promoter Group	37,117,000
18	Trisha J.Tanti	Promoter Group	15,120,000
19	Girish R.Tanti	Promoter Group	100,019,000
20	Suruchi Holdings Private Limited	Promoter Group	4,275,000
21	Sugati Holdings Private Limited	Promoter Group	262,497,868
22	Samanvaya Holdings Private Limited	Promoter Group	33,001,495
TOTAL			1,052,784,456

Annexure 2

List of Persons Acting in Concert being the Allottees

Sr. No.	Name of Persons Acting in Concert (PAC)	Category	No. of Shares
1	Family Investment Pvt. Ltd.	PAC	22,500,000
2	Quality Investment Pvt. Ltd.	PAC	25,400,000
3	Viditi Investment Pvt. Ltd.	PAC	31,000,000
4	Virtuous Finance Pvt. Ltd.	PAC	18,500,000
5	Virtuous Share Investments Pvt. Ltd.	PAC	13,000,000
6	Tejaskiran Pharmachem Industries Pvt. Ltd.	PAC	27,900,000
7	Family Investment Pvt. Ltd. J/w. Quality Investment Pvt. Ltd. J/w. Kumud S. Shanghvi in the capacity of partners of M/s. Sunrise Associates	PAC	100,900,000
8	Tejaskiran Pharmachem Industries Pvt. Ltd. J/w. Virtuous Finance Pvt. Ltd. J/w. Aalok D. Shanghvi in the capacity of partners of M/s. Goldenstar Enterprises	PAC	100,900,000
9	Viditi Investment Pvt. Ltd. J/w. Virtuous Share Investments Pvt. Ltd. J/w. Vibha Shanghvi in the capacity of partners of M/s. Pioneer Resources	PAC	100,900,000
10	Aditya Medisales Ltd. J/w. Unimed Investments Ltd. J/w. Ms. Vidhi Shanghvi in the capacity of partners of M/s. Expert Vision	PAC	55,000,000
11	Aalok D. Shanghvi	PAC	68,000,000
12	Vibha Shanghvi	PAC	68,000,000
13	Vidhi D. Shanghvi	PAC	68,000,000
14	Neostar Developers LLP	PAC	85,000,000
15	Real Gold Developers LLP	PAC	85,000,000
16	Suraksha Buildwell LLP	PAC	110,000,000
17	Sudhir V. Valia	PAC	5,000,000
18	Raksha S. Valia	PAC	5,000,000
19	Vijay M. Parekh	PAC	5,000,000
20	Paresh M. Parekh	PAC	5,000,000
TOTAL			1,000,000,000