

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Corporate Member : Bombay Stock Exchange Limited & National Stock Exchange of India Limited

Regd. Office : Nucleus House, Saki-Vihar Road, Andheri (E), Mumbai - 400 072. INDIA. • Tel. : (91-22) 2858 3333 • Fax : (91-22) 2857 7647 • E-mail : customerservice@acm.co.in

SEBI / Regulatory Registration Nos.- BSE : INB / INF 010607233 • NSE : INB / INF / INE 230607239 • Merchant Banking : INM000010973 • DP Reg: IN-DP-CDSL-28-99 • DP ID-CDSL 12013200 • MCX-SX : INB/INF/INE INB 260607230

ASIT C MEHTA INVESTMENT INTERMEDIATES LTD.
CIN-U65990MH1993PLC075388

Date: 11th June, 2015

To,
Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.
Scrip Code: Suzlon

Sub: Change of Shareholding in Suzlon Energy Limited (NSE Scrip Code: Suzlon)

Dear Sir,

With reference to the above mentioned subject and pursuant to the requirements of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are enclosing disclosure of change in the shareholding in the mentioned company.

Kindly take note of the above.

Thanking you,

Yours faithfully,

For Asit C. Mehta Investment Intermediates Limited

Asit C. Mehta
(Authorised Representative)



Encl: As above

Copy To:
Company Secretary,
Suzlon Energy Limited
"Suzlon", 5, Srimali Society,
Near Shri Krishna Complex,
Navrangpura,
Ahmedabad – 380 009.



INVESTMENTZ.com
— INVESTOR FIRST —

Print Code : PC001/04/00003

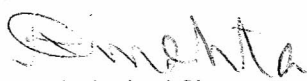


Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Suzlon Energy Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Asit C. Mehta Investment Intermediates Limited (acting as Escrow Agent)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants / convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC.	Nil	Nil	Nil
Total (a+b+c+d)	Nil	Nil	Nil
Details of acquisition			
a) Shares carrying voting rights acquired	100,00,00,000	20.73%	20.73%
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil

For Asit C. Mehta Investment Intermediates Ltd.

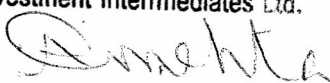

Authorised Signatory

Total (a+b+c+/-d)	100,00,00,000	20.73%	20.73%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	100,00,00,000	20.73%	20.73%
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
Total (a+b+c+d)	100,00,00,000	20.73%	20.73%
Mode of acquisition	Asit C. Mehta Investment Intermmediates Limited is acting as an escrow agent pursuant to Escrow Securities Agreement dated 11 th May, 2015 (Escrow Agreement) between The Investor Group Listed in Annexure – I hereto (Acquirers), Suzlon Energy Limited (Target Company) and Asit C. Mehta Investment Intermmediates Limited as Escrow Agent. Pursuant to the terms of the said escrow agreement, the Acquirers transferred (off-market) equity shares to the escrow agent, i.e. Asit C. Mehta Investment Intermmediates Limited, in the Escrow Securities Account (Escrow Account) opened in accordance with the provisions of Regulation 22(2A) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares ranking pari passu with existing equity shares. The escrow agent, i.e. Asit C. Mehta Investment Intermmediates Limited, is not entitled to any voting rights in respect of the shares in the Escrow Account.		
Date of acquisition of shares in the TC.	Completion of transfer of shares on 9 th June, 2015		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 7,62,59,29,606		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 9,64,73,39,474		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 9,64,73,39,474		

NOTE:

Asit C. Mehta Investment Intermmediates Limited is acting as an escrow agent pursuant to Escrow Securities Agreement dated 11th May, 2015 (Escrow Agreement) between The Investor Group Listed in Annexure – I hereto (Acquirers), Suzlon Energy Limited (Target Company) and Asit C. Mehta Investment Intermmediates Limited as Escrow Agent. Pursuant to the terms of the said escrow agreement, the Acquirers transferred (off-market) equity shares to the escrow agent, i.e. Asit C. Mehta Investment

For Asit C. Mehta Investment Intermmediates Ltd.


Authorised Signatory

Intermediates Limited, in the Escrow Securities Account opened in accordance with the provisions of Regulation 22(2A) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and that the Escrow Agent doesn't have any beneficial interest in the said shares.

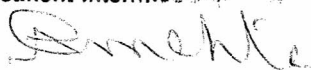
Signature of the Authorised Signatory



Place: Mumbai

Date: June 11, 2015.

For Asit C. Mehta Investment Intermediates Ltd.

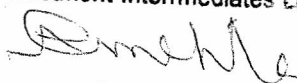


Authorised Signatory

Annexure – I**The Investor Group**

Sr. No.	Name of the Acquirer
1	Family Investment Pvt. Ltd.
2	Quality Investment Pvt. Ltd.
3	Tejaskiran Pharmachem Industries Pvt. Ltd.
4	Viditi Investment Pvt. Ltd.
5	Virtuous Finance Pvt. Ltd.
6	Virtuous Share Investments Pvt. Ltd.
7	Aalok D. Shanghvi
8	Vibha Shanghvi
9	Vidhi D. Shanghvi
10	Family Investment Pvt. Ltd., Quality Investment Pvt. Ltd., and Kumud S. Shanghvi in their capacity as partners of M/s Sunrise Associates
11.	Tejaskiran Pharmachem Industries Pvt. Ltd., Virtuous Finance Pvt. Ltd., and Aalok D. Shanghvi in their capacity as partners of M/s Goldenstar Enterprises
12.	Viditi Investment Pvt. Ltd., Virtuous Share Investments Pvt. Ltd., and Vibha Shanghvi in their capacity as partners of M/s. Pioneer Resources
13.	Aditya Medisales Ltd., Unimed Investments Ltd., and Vidhi Shanghvi in their capacity as partners in M/s. Expert Vision.
14.	Sudhir V. Valia
15.	Raksha S. Valia
16.	Neostar Developers LLP
17.	Real Gold Developers LLP
18.	Suraksha Buildwell LLP
19.	Vijay M. Parekh
20.	Paresh M. Parekh

For Asit C. Mehta Investment Intermediates Ltd.



Authorised Signatory