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HARGAON INVESTMENT & TRADING COMPANY LTD.

Regd. Office :
9/1, R. N. MUKHERJEE ROAD,
(5TH FLOOR)
KOLKATA - 700 001

Through Speed Post

12th March, 2012

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

The Dy. General Manager
Corporate Relationship Department
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring, Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai 400 001

Dear Sir,

Sub: Disclosure in terms of Regulations 31(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 2011.

We, Hargaon Investment & Trading Co. Ltd., one of the Promoter of Suttlej Textiles & Industries Limited (Suttlej) write to inform you that out of 11,40,931 Equity Shares equivalent to 10.45% of the total paid up equity share capital of Suttlej held by us, 11,00,000 Equity Shares equivalent to 10.07% of the total paid up equity share capital of Suttlej was pledged by us in favour of Viditi Investment Private Limited on 7th March, 2012.

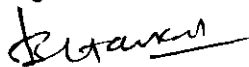
As required under the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 2011 enclosed please find the declaration under Regulation 31(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 2011.

You are kindly requested to take note of the above.

Thanking You,

Yours faithfully,

For Hargaon Investment & Trading Co. Ltd.,



Director

Encl : as above

Cc: Suttlej Textiles & Industries Limited
Pachpahar Road, Bhawanimandi-326 502
Rajasthan

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company				Sutlej Textiles & Industries Limited (Sutlej)			
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)				Hargaon Investment & Trading Company Ltd.			
Date of reporting				12 th March, 2012			
Names of the stock exchanges where the shares of the target company are listed				Bombay Stock Exchange Limited National Stock Exchange of India Limited			
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or other- give details
Names	Number	% of total share capital	Type creation/ invocation/ release	Date (s)	Number	% of Total share capital	
Hargaon Investment & Trading Co. Ltd. (Promoter)	11,40,931	10.45	Creation of encumbrance	07.03.2012	40,931	0.37	11,00,000 equity shares equivalent to 10.07% of Sutlej pledged by Hargaon Investment & Trading Company Limited in favour of Viditi Investment Private Limited as a security for short term loan of Rs. 15 Crores by the Pledgee to The Oudh Sugar Mills Limited, the holding company of the Pledgor.

For Hargaon Investment & Trading Co. Ltd.,


Director

Place: Kolkata

Date: 12.03.2012