Surana Group

SURANA TELECOM AND POWER LTD.

(formerly Surana Telecom Ltd.)
ISO 9001 - 2008 Certified Company

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E.mail : surana@surana.com
CIN No.: L23209AP1989PLC010336

STPL/SECT/42/15-16 **Date: 30th September, 2015**

The Secretary National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra – Kurla Complex, Bandra (E), MUMBAI – 400 023	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting – Reg.,

With reference to the above subject, the Board of Directors of the Company at their Meeting held on Wednesday the 30th September, 2015, interalia has transacted the following:

1. Discussed the draft Scheme of Arrangement and approved in principle for merger of solar business of Bhagyanagar India Limited with Surana Telecom and Power Limited, the exchange ratio and other details are being worked out for finalization of the Scheme of Arrangement and exchange ratio.

2. On effectiveness of the scheme, M/s. Surana Telecom and Power Ltd. to issue shares to the existing shareholders of Bhagyanagar India Ltd, subject to the approval of the shareholders & the regulatory authorities.

This is for your information.

Yours faithfully,
For **SURANA TELECOM AND POWER LIMITED**

NARENDER SURANA
DIRECTOR

TRANSPACIFIC CERTIFICATIONS LTD TCL JAS-ANZ
ISO 9001:2008
Quality Management System
Cert. No. 9380