



SURANA TELECOM AND POWER LTD.

(Formerly Surana Telecom Ltd.)

ISO 9001-2000 Certified Company

2nd Floor, Surya Towers,

Sardar Patel Road,

Secunderabad-500 003. A.P., India.

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STPL/SECT/94 /10-11

21st August, 2010

The National Stock Exchange Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra – Kurla Complex,
Bandra (E),
MUMBAI – 400 051.

Dear Sir,

Sub: Allotment of equity shares by M/s. Surana Ventures Limited pursuant to the scheme of arrangement

Ref: Our letter no. STPL/SECT/ 77 /10-11 dated 07.08.2010

With reference to our letter dated 07.08.2010, intimating you the fixation of 19th August, 2010 as the record date for the purpose of issuance of shares by M/s. Surana Ventures Limited (SVL) to the shareholders of M/s. Surana Telecom And Power Limited (STPL) pursuant to scheme of Arrangement between M/s. Surana Telecom And Power Limited and M/s. Surana Ventures Limited and their respective shareholders and creditors.

Pursuant thereto, we have been informed by SVL that the Board of Directors, has, in accordance with the terms of the Scheme of Arrangement today (21.08.2010) issued and allotted an aggregate of 1,56,03,300 equity shares of Rs.10/- each of SVL, credited as fully paid-up, to the members of STPL whose names are recorded in the register of members and records of the depository as members of STPL on the record date, in the ratio of 3(three) equity shares in SVL of face value of Rs.10/- each credited as fully paid-up for every of 4(four) equity shares of Rs. 5/- each fully paid-up held by such member in STPL.

As per the terms of Scheme of Arrangement, all equity shares of SVL (including those issued in terms of Scheme of Arrangement) shall be listed and/or admitted to trading on the Bombay Stock Exchange Limited and the National Stock Exchange of India Limited (the "Stock Exchanges"). The shares allotted pursuant to the Scheme of Arrangement shall:

- (a) in the case of shares allotted in demat form, remain frozen in the depositories system and therefore, not be available for trading; and
- (b) in the case of shares allotted in physical form, not be available for trading on the floor of the Stock Exchange(s)

till the relevant directions in relation to listing/trading are given by the relevant Stock Exchange(s).

This is for your information and record.

Thanks & Regards,

For SURANA TELECOM & POWER LIMITED

**PAVANI AKILLA
COMPANY SECRETARY**

