

GURUDEV



Surana Industries Limited



CIN : L27104TN1991PLC020533
Regd. Cum Corp. H.O. : # 29, Whites Road, II Floor,
Royapettah, Chennai - 600 014. ☎ : 2852 6336, 2852 5127
Fax : 044-28520713 ★ Grams : "GURUHASTI"
E-mail : surana@suranaind.com ★ Website : www.suranaind.com

Ref: SIL/SEC/

March 26, 2015

The Deputy General Manager,
Department of Corporate Services
BSE Limited,
P J Towers, Dalal Street,
Mumbai – 400 001.

Dear Sirs,

Sub: Outcome of Board Meeting

Scrip Code: 513597, Scrip ID: SURANAIND Symbol: SURANAIND

Pursuant to Clause 36 of the Listing Agreement, We wish to inform you that, the Board of Directors of the Company at its meeting held today on March 26, 2015 had considered the following:

The Board had noted the implementation process initiated by the Company as a part of CDR Package towards disinvestment of its holdings in the following three subsidiaries, namely

- a) Surana Green Power Limited, Chennai, India
- b) Surana Power Limited, Chennai, India
- c) Surana Mines & Minerals Limited, Singapore

The Board also noted that, SIL would be in a position to reduce its consolidated debts and would be in a better position to focus on its core competency business viz., steel by disinvesting the aforesaid subsidiaries.

Considering the above, the Board had delegated the powers to the "Executive Committee" consisting of Directors to take further steps in this matter.



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The Company will update the stock exchanges as appropriate from time to time.

This is for your information & record.

Thanking you,

Yours faithfully,

For Surana Industries Limited



D. Hem Senthil Raj
D. Hem Senthil Raj

Company Secretary & Compliance Officer

Cc:1) The Manager,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

2) The Asst. General Manager,
Madras Stock Exchange Limited,
No.30, Second line Beach,
Chennai 600 001

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