

The Supreme Industries Limited

Press Release

THE SUPREME INDUSTRIES LIMITED (SIL) ANNOUNCES UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE SECOND QUARTER / HALF YEAR ENDED 31ST DECEMBER, 2012.

Mumbai, 23rd January, 2013 – The Supreme Industries Limited (SIL), India's leading Plastics processor, announced its Un-audited consolidated financial results for the second quarter / half year ended 31st December, 2012, at its Board Meeting held today.

- (A) The Company processed 1,26,599 MT of polymers and achieved net product turnover of Rs. 1391.78 crores during the 1st half of the current year against processing of 1,11,455 MT and net product turnover of Rs 1158.95 crores in the corresponding period of previous year achieving volume & product value growth of about 14% and 20% respectively.
- (B) The consolidated financial performance highlights (excluding Construction business) for the 2nd Quarter ended 31st December, 2012, are as follows –
- SIL's Total Income and Operating Profit for the 2nd quarter of the current year amounted to Rs. 814.98 crores and Rs. 119.37 crores, as compared to Rs. 721.30 crores and Rs. 89.39 crores, for the corresponding quarter of the previous year, recording an increase of about 13% and 34% respectively.
 - The Profit before Tax and Profit after Tax, for the 2nd quarter of the current year amounted to Rs. 86.52 crores and Rs. 58.28 crores, as compared to Rs. 59.26 crores and Rs. 39.81 crores, for the corresponding quarter of the previous year, recording an increase of 46.00% and 46.40% respectively.
- (C) The operational financial performance highlights for the half year ended 31st December, 2012, excluding non-recurring construction business activities, are as follows –
- Total Income and Operating Profit for the 1st half of the current year amounted to Rs. 1432.62 crores and Rs. 204.15 crores as compared to Rs. 1201.73 crores and Rs. 147.67 crores, for corresponding period of the previous year, recording an increase of 19.21% and 38.28% respectively.
 - The Profit before Tax and Profit after Tax, for the 1st half of the current year amounted to Rs. 141.33 crores and Rs. 95.33 crores respectively, as compared to Rs. 88.01 crores and Rs. 58.66 crores, for the corresponding

period of the previous year, recording an increase of 60.58% and 62.51% respectively.

- (D) The consolidated financial results [including results of (a) the Company's 100% Subsidiary Company viz "The Supreme Industries Overseas (FZE) incorporated in SAIF Zone, UAE and (b) Associate Company viz. "Supreme Petrochem Limited", in which the Company holds 29.88% of its paid-up equity share capital], is summarized below :-

Particulars	Financial Results for the 2 nd quarter ended 31 st December, 2012			(Rs. in crores) Financial Results for the Half year ended 31 st December, 2012		
	2012	2011	Change (%)	2012	2011	Change (%)
Total Income	814.98	769.71	5.88	1432.62	1270.89	12.73
Operating Profit (PBDIT)	119.37	120.34	-0.81	204.15	191.43	6.64
Cash Profit (PAT + D)	77.29	78.55	-1.60	132.92	123.51	7.62
Profit Before Tax	86.53	90.21	-4.08	141.33	131.76	7.26
Consolidated Net Profit after Tax	66.37	59.29	11.94	105.34	91.83	14.71

- (E) The Board of Directors has approved payment of Interim Dividend @ 100% (Rs. 2/- per Share) on 12,70,26,870 Nos. of Equity Shares, which together with tax on distribution of Dividend will absorb a sum of Rs.2952.68 Lacs.

Expansion Plans

Company's ongoing expansion plans involving total capital outlay of about Rs. 400 crores are progressing well. Brief status of the same is summarised hereinbelow :

- (a) New Unit at Hosur in Tamilnadu for Protective Packaging Products has already commenced production during 1st quarter of the current year.
- (b) New Unit for expanding capacities of Cross laminated Film at Halol (Gujarat) is progressing as per schedule. First Production line of 4000 MT capacity which went into trials during October, 12 is fully stabilised. Second Production line of 4000 MT capacity has commenced trials during second half of January, 2013 and Third production line of similar capacity planned has been shipped and shall be operational by February, 2013.
- (c) State of the Art plant for production of Composite Cylinders and Pipes have arrived at the site at Halol (Gujarat) and presently under installation. Likely to commence trial production during February - March, 2013.

(d) First phase capacity of Plastic Piping System manufacturing facility being set up at its earlier closed down PVC Film business unit at Malanpur near Gwalior (M.P.) shall be in operation by middle of February, 2013 and full capacity of 50,000 M.T. p.a. with total investment of about Rs.125 crores shall be in production by March-April, 2013.

(e) New Product Range of Bath Fittings which Company has planned to launch is in its final stage of readiness and likely to be in market by end of the current quarter.

(f) Augmenting of additional capacities, Automation and installation of balancing equipments at existing locations in various product segments are progressing as per schedule.

Outlook

During the current year, the Company envisages annual growth in volume and product value of about 16% and 25% respectively over the previous year.

About Supreme Industries Limited

Supreme Industries Limited is India's leading processors of plastics, offering a wide and comprehensive range of plastic products in India. The company operates in various segments viz. Plastics Piping Systems, Protective Packaging Products, Industrial Components, Material Handling Systems, Cross Laminated Polyethylene Films & Products thereof, Furniture and Performance Packaging Films.

Supreme Industries has 20 technologically advanced manufacturing facilities located at various places spread across the country. The company has built-up excellent relationship with its distributors and is also providing orientation to them, in order to ensure proper service to ultimate customers.

For further information, kindly contact :-

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For The Supreme Industries Ltd.



(R. J. Saboo)
Sr. General Manager (Corporate Affairs)
& Company Secretary