

The Supreme Industries Limited

Press Release

THE SUPREME INDUSTRIES LIMITED (SIL) ANNOUNCES AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE, 2014.

Mumbai, 21st July, 2014 – The Supreme Industries Limited (SIL), India's leading Plastics processors, announced its Audited financial results for the year ended 30th June, 2014, at its Board Meeting held today.

The Company sold 86,818 MT of Plastic goods and achieved net product turnover of Rs. 1154.92 crores during the 4th quarter of the current year against sales of 79,729 MT and net product turnover of Rs. 961.69 crores in the corresponding quarter of previous year achieving volume and product value growth of about 9% and 20% respectively. The Company sold 2,75,463 MT of Plastic goods and achieved net product turnover of Rs. 3672.74 crores during the current year against sales of 2,70,650 MT and net product turnover of Rs. 3228.32 crores in the previous year achieving volume & product value growth of about 2% and 14% respectively.

The Consolidated financial performance highlights (excluding of Construction Business) for the year ended 30th June, 2014, are as follows –

- SIL's, Total Income and Operating Profit for the year amounted to Rs. 3902.03 crores and Rs. 553.09 crores, as compared to Rs. 3387.99 crores and Rs. 526.88 crores, for the previous year, recording an increase of 15.17% and 4.97% respectively.
- The Profit before Tax and Profit after Tax, for the year amounted to Rs. 378.61 crores and Rs. 259.52 crores, as compared to Rs. 392.66 crores and Rs. 284.24 crores, for the previous year, recording the decrease of 3.58% and 8.70% respectively.

The financial performance (including Construction Business) is summarized below –

Particulars	(Rs. in crores)		
	Financial Results for the year ended 30 th June 2014		
	2014	2013	Change (%)
Total Income	3962.23	3403.99	16.40
Operating Profit (PBDIT)	588.81	535.63	9.93
Cash Profit (PAT + D)	384.98	371.81	3.54
Profit Before Tax	414.33	401.41	3.22
Net Profit (Standalone)	281.37	272.35	3.31
Net Profit (Consolidated)	283.44	290.10	(2.30)



Dividend

The Board of Directors has recommended payment of Final Dividend @ 300% (Rs. 6/- per Share) on 12,70,26,870 Nos. of Equity Shares of Rs. 2/- (F.V.) each, which together with Interim Dividend of 100% i.e. Rs. 2.00 per equity share and tax on distribution of Dividend will absorb a sum of Rs. 118.89 Crores as against Rs. 111.26 Crores in previous year.

Composite LPG Cylinder

The Company is pleased to inform that the state of the art composite LPG Cylinder facility at Halol with an installed capacity of about 4,50,000 cylinders has gone into commercial production effective from 1st July 2014.

Cylinders manufactured at the Company's Plant at Halol, have been approved for ISO and EN standards by TUV Rheinland. The Company has received pie mark for **TRANSPORTABLE PRESSURE EQUIPMENT DIRECTIVE (TPED)**. It's cylinders have also been approved by various countries like Republic of Korea from the Korean Gas Safety Corporation (KGS), Kenya from Kenya Bureau of Standards (KEBS) and UAE from Emirates Authority for Standardization and Metrology (ESMA).

The Company has also been accredited with ISO 9001, ISO 14001 and OHAS 18001 by TUV Rheinland for quality and environmental systems.

Composite LPG Cylinders are light weight, explosion proof, leak proof, rust proof, safe and aesthetic in appearance. Their translucent body would enable one to see the gas level and would provide value for money to end consumer.

The Company has received orders for 50,000 Cylinders from Republic of Korea. Shipment of the first lot order of containing 11,880 Cylinders is already commenced and should be over by First week of August 2014.

The Company had planned to offer cylinders in six different sizes i.e 12.5 Litre, 18.2 Litre, 20.6 Litre, 24.5 Litre, 30.5 Litre and 33.3 Litre. Out of the six sizes, Company is ready with four sizes i.e 12.5 Litre, 24.5 Litre, 30.5 Litre and 33.3 Litre.

The Company has received many encouraging export enquiries from different countries which the Company hopes will be converted into orders in the current Financial Year.

Mr. M. P. Taparia, Managing Director, The Supreme Industries Limited, said:

1. The operating performance in the various Product segments of the Company have been as under :-
 - (i) Plastic piping system business grew by 7% in volume and 22% in value terms.



- (ii) Packaging Product Segment grew by 5% in volume and 16% in value terms.
 - (iii) Industrial Products segment de-grew by 16% in volume and 1% in value terms.
 - (iv) Consumer Product segment de-grew by 18% in value and 6% in volume terms.
2. The overall Sales in the Value added products has gone up to 32.30% of the Total Sales as against 31.71% in the last year.
3. The Company has incurred capex of about Rs. 165.30 Crores during the year under review and most of the Capex incurred is now on ground. Further Company envisages Capex of about Rs. 200 Crores during the current year, mainly on the following segments:
- (a) To build the Kharagpur Complex having following facilities :-
 - (i) Protective Packaging Products
 - (ii) PVC, HDPE and Pipe Production capacity.
 - (iii) Rotomoulding and Blow moulding facility to make varieties of plastics products.
 - (b) To start electroplating Unit at Puducherry for Chrome Plate of Bathroom fittings and accessories.
 - (c) To introduce several additional varieties of Pipe fittings and Bath fittings.
 - (d) To install additional Injection Moulding machines at Jalgaon and Malanpur.
 - (e) To augment premium range of Furniture with new design Products.
 - (f) To automate remaining plants at Jalgaon.
 - (g) To replace / install additional injection moulding machines by new energy efficient and other balancing equipments for the better production efficiency in industrial product division.
 - (h) To install roto moulding / Blow moulding facility at Malanpur.
 - (i) To expand capacity of Protective Packaging Products at Hosur and Malanpur.
4. The company has sold 37823 sq.ft premises and realized Rs.60.20 crores during the year. Remaining area to be sold after keeping an area of about 6681 sq. ft for self use by the company, would be about 142393 sq.ft
5. The Company envisages an average overall revenue growth of about 15% to 20 % p.a in over a period of next three years .

About The Supreme Industries Limited

Supreme Industries Limited is India's leading processors of plastics, offering a wide and comprehensive range of plastic products in India. The company operates in various segments viz. Plastic Piping System, Cross Laminated Films & Products, Protective Packaging Products, Industrial Moulded Components,



Moulded Furniture, Storage & Material Handling Products, Performance Packaging Films and Composite LPG Cylinders.

Supreme Industries has 23 technologically advanced manufacturing facilities located at various places spread across the country. The company has built-up excellent relationship with its distributors and is also providing orientation to them, in order to ensure proper service to ultimate customers.

For further information, kindly contact :-

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For The Supreme Industries Ltd.



(R. J. Saboo)
Sr. General Manager (Corporate Affairs)
& Company Secretary