

Dilip Shanghvi

Sun House, Plot No. 201 B/1, Western Express Highway,
Goregaon (E), Mumbai - 400 063. Maharashtra, INDIA
Tel.: (91-22) 4324 4324, Fax: (91-22) 4324 4343
E-mail: dilip.shanghvi@sunpharma.com

April 3, 2017

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

BSE Limited.,
Market Operations Dept.
P. J. Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sirs,

Sub: Disclosures under Regulation 30 (1) and 30 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to the above, please find enclosed herewith the disclosure of shareholding as on March 31, 2017, in terms of regulation 30 (1) and 30 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format.

This is for your information and record.

Thanking you,

Yours faithfully,



Dilip S. Shanghvi

Encl: As above

cc: Sun Pharmaceutical Industries Ltd.,
SPARC, Tandalja, Vadodara
Gujarat 390 020

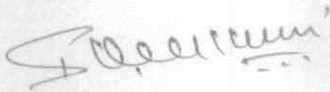
Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Sun Pharmaceutical Industries Limited
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	1. National Stock Exchange of India Limited 2. BSE Limited
3. Particulars of the shareholder(s) : a) Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b) Name(s) of promoter(s), member of the promoter group and PAC with him.	<u>Promoter :</u> Mr. Dilip S. Shanghvi <u>Persons forming part of the Promoter Group:</u> Viditi Investment Pvt. Ltd. Tejaskiran Pharmachem Industries Pvt. Ltd. ✓ Quality Investment Pvt. Ltd. Family Investment Pvt. Ltd. Virtuous Share Investment Pvt. Ltd. Virtuous Finance Pvt. Ltd. Sholapur Organics Pvt. Ltd. Mrs. Vibha D. Shanghvi Mrs. Kumud S. Shanghvi Mr. Aalok D. Shanghvi Ms. Vidhi D. Shanghvi Jeevanrekha Investrade Pvt. Ltd. Shanghvi Family & Friends Benefit Trust Package Investrade Pvt. Ltd. Shanghvi Finance Pvt. Ltd. Asawari Investment & Finance Pvt. Ltd. Flamboyawer Finance Pvt. Ltd. Sanghvi Properties Pvt. Ltd. Gujarat Sun Pharmaceutical Industries Pvt. Ltd. Nirmit Exports Pvt. Ltd. Mr. Sudhir V Valia

	<u>Persons Acting in Concert :</u> Mrs. Raksha S. Valia Aditya Medisales Limited Unimed Investments Limited Following Promoter Group persons/entities have been re-classified from Promoter Group Category to Public Category vide Receipt of approval from National Stock Exchange of India Limited on October 7, 2016 and BSE Limited on October 10, 2016, for reclassification of shares under Regulation 31A(7) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.* Pratham Investments (held on behalf of the firm by its partners) Mr. Jayant S. Sanghvi Mrs. Varsha K. Doshi Mrs. Dipti N. Modi Mr. Kirit Valia Kirit Valia HUF Mr. Ajay V Valia Mr. Jitendra V Valia Jitendra Valia HUF		
	4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares As on 31.03.2017	% w.r.t. total share /voting capital wherever applicable % of total diluted share/voting capital of TC (*)
As of March 31st of the year, holding of:			
a) Shares			
Promoter			
Mr. Dilip S. Shanghvi	230,285,690	9.60	9.60
Member of Promoter Group			
Viditi Investment Pvt. Ltd.	200,846,362	8.37	8.37
Tejaskiran Pharmachem Industries Pvt. Ltd.	194,820,971	8.12	8.12
Family Investment Pvt. Ltd.	182,437,880	7.60	7.60
Quality Investment Pvt. Ltd.	182,379,237	7.60	7.60

Virtuous Finance Pvt. Ltd.	96,851,821	4.04	4.04
Virtuous Share Investment Pvt. Ltd.	83,751,259	3.49	3.49
Sholapur Organics Pvt. Ltd.	15,992,110	0.67	0.67
Mrs. Kumud Shantilal Shanghvi	199,465	0.01	0.01
Mr. Aalok D. Shanghvi	2,877,280	0.12	0.12
Ms. Vidhi D. Shanghvi	2,822,427	0.12	0.12
Jeevanrekha Investrade Pvt. Ltd.	1,458,806	0.06	0.06
Shanghvi Family & Friends Benefit Trust	1,276,774	0.05	0.05
Package Investrade Pvt. Ltd.	895,039	0.04	0.04
Shanghvi Finance Pvt. Ltd.	282,603	0.01	0.01
Asawari Investment & Finance Pvt. Ltd.	49,468	0.00	0.00
Flamboyawer Finance Pvt. Ltd.	20,865	0.00	0.00
Sanghvi Properties Pvt. Ltd.	15,479	0.00	0.00
Gujarat Sun Pharmaceutical Industries Pvt. Ltd.	14,362	0.00	0.00
Nirmit Exports Pvt. Ltd.	7,022	0.00	0.00
Mr. Sudhir V. Valia	14,345,019	0.60	0.60
Mrs. Vibha Shanghvi	8,840,280	0.37	0.37
Persons Acting in Concert			
Mrs. Raksha S. Valia	33,830,352	1.41	1.41
Aditya Medisales Ltd.	40,153,960	1.67	1.67

Unimed Investments Ltd.	10,400,850	0.43	0.43
Following Promoter Group persons/entities have been re-classified from Promoter Group Category to Public Category vide Receipt of approval from National Stock Exchange of India Limited on October 7, 2016 and BSE Limited on October 10, 2016, for reclassification of shares under Regulation 31A(7) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.*			
Mr. Jayant S.Sanghvi	7,405,587	0.31	0.31
Mrs. Varsha Kiran Doshi	321,138	0.01	0.01
Mrs. Dipti N. Modi	227,270	0.01	0.01
Mr. Kirit Valia	1,277,952	0.05	0.05
Kirit Valia HUF	38	0.00	0.00
Mr. Jitendra Vrundavandas Valia	499,810	0.02	0.02
Jitendra V Valia HUF	126,960	0.00	0.00
Mr. Ajay Valia	16,010	0.00	0.00
Pratham Investments (held on behalf of the firm by its partners)	4,592,472	0.19	0.19
Total (a)	1,319,322,618	54.98	54.98
b) Voting Rights (otherwise than by shares)	NA		
c) Warrants	NA		
d) Convertible Securities	NA		
e) Any other instrument that would entitle the holder to receive shares in the TC.	NA		
Total	1,319,322,618	54.98	54.98



Dilip S. Shanghvi

Place : Mumbai

Date : April 3, 2017

Note: * The names of the above reclassified persons/ entities have been included under the Promoter/Promoter Group Category, since SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 does not 'explicitly' state that consequent to the approval under Regulation 31A and Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for reclassification from Promoter Group Category to Public Category, the reclassification is also applicable to the disclosure under Regulation 30 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.