

Dilip Shanghvi

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Goregaon (E), Mumbai - 400 063. Maharashtra, INDIA.
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April 6, 2015

✓ National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

BSE Limited.,
Market Operations Dept.
P. J. Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sirs,

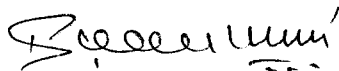
Sub: Disclosures under Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to the above, please find enclosed herewith the disclosure of shareholding as on 31st March, 2015, in terms of regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format.

This is for your information and record.

Thanking you,

Yours faithfully,



DILIP S. SHANGHVI

Encl: As above

cc: Sun Pharma Advanced Research Co. Ltd.,
SPARC, Akota Road, Akota
Vadodara - 390 020.

Disclosures under Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of Shareholding:

1. Name of the Target Company (TC)	Sun Pharma Advanced Research Company Ltd.
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	1. National Stock Exchange of India Ltd. 2. BSE Ltd.
3. Particulars of the shareholder(s) : a) Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25 of the voting rights of the TC. or b) Name(s) of promoter(s), member of the promoter group and PAC with him.	<u>Promoter :</u> Dilip S. Shanghvi <u>Persons forming part of the Promoter Group:</u> Viditi Investment Pvt. Ltd. Tejaskiran Pharmachem Industries Pvt. Ltd. Quality Investment Pvt. Ltd. Family Investment Pvt. Ltd. Virtuous Share Investment Pvt. Ltd. Virtuous Finance Pvt. Ltd. Sholapur Organics Pvt. Ltd. Jayant S. Shanghvi Vibha D. Shanghvi Kumud S. Shanghvi Aalok D. Shanghvi Vidhi D. Shanghvi Jeevanrekha Investrade Pvt. Ltd. Shanghvi Family & Friends Benefit Trust Package Investrade Pvt. Ltd. Shanghvi Finance Pvt. Ltd. Varsha K. Doshi Dipti N. Modi Asawari Investment & Finance Pvt. Ltd. Flamboyawer Finance Pvt. Ltd. Sanghvi Properties Pvt. Ltd. Gujarat Sun Pharmaceutical Industries Pvt. Ltd. Nirmit Exports Pvt. Ltd.

	<u>Person Acting in Concert :</u> Sudhir V. Valia Raksha S. Valia Aditya Medisales Limited Unimed Investments Limited		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares As on 31.03.2015	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31st of the year, holding of:			
a) Shares			
<u>Promoter</u>			
Dilip S. Shanghvi	26809395	11.33	11.33
<u>Persons forming part of the Promoter Group:</u>			
Viditi Investment Pvt. Ltd.	23555458	9.95	9.95
Tejaskiran Pharmachem Industries Pvt. Ltd.	23122598	9.77	9.77
Quality Investment Pvt. Ltd.	22735998	9.61	9.61
Family Investment Pvt. Ltd.	22578841	9.54	9.54
Virtuous Share Investment Pvt. Ltd.	11968080	5.06	5.06
Virtuous Finance Pvt. Ltd.	11262658	4.76	4.76
Sholapur Organics Pvt. Ltd.	1859870	0.79	0.79
Jayant S. Shanghvi	1162066	0.49	0.49
Vibha D. Shanghvi	670871	0.28	0.28
Kumud S. Shanghvi	380440	0.16	0.16
Aalok D. Shanghvi	334045	0.14	0.14
Vidhi D. Shanghvi	328245	0.14	0.14
Jeevanrekha Investrade Pvt. Ltd.	169657	0.07	0.07
Shanghvi Family & Friends Benefit Trust	147791	0.06	0.06
Package Investrade Pvt. Ltd.	104092	0.04	0.04
Shanghvi Finance Pvt. Ltd.	32867	0.01	0.01
Varsha K. Doshi	25100	0.01	0.01
Dipti N. Modi	27871	0.01	0.01
Asawari Investment & Finance Pvt. Ltd.	5668	0.00	0.00
Flamboyawer Finance Pvt. Ltd.	2426	0.00	0.00
Sanghvi Properties Pvt. Ltd.	1800	0.00	0.00
Gujarat Sun Pharmaceutical Industries Pvt. Ltd.	1670	0.00	0.00
Nirmit Exports Pvt. Ltd.	817	0.00	0.00

<u>Person Acting in Concert :</u>			
Sudhir V. Valia	1758169	0.74	0.74
Raksha S. Valia	3973941	1.68	1.68
Aditya Medisales Limited	4663156	1.97	1.97
Unimed Investments Limited	1209606	0.51	0.51
Total (a)	158893196	67.13	67.13
b) Voting Rights (otherwise than by shares)	N.A	N.A	N.A
c) Warrants,	N.A	N.A	N.A
d) Convertible Securities	N.A	N.A	N.A
e) Any other instrument that would entitle the holder to receive shares in the TC.	N.A	N.A	N.A
Total	158893196	67.13	67.13