Sunil Hi Tech
Engineers Limited

AN ISO 9001 : 2000 CERTIFIED COMPANY

Ref: SHEL/NSE/2010-2011/ Dtd. 30.09.2010

To,

Mr. Hari K. (Vice President)
The Department of Corporate services
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051.
Fax. No. 022 26598237/38

Dear Madam / Sir,

Sub:- Outcome of Annual General Meeting held on 30th September' 2010

Ref:- NSE Scrip code – SUNILHITEC, BSE Scrip code – 532711.

With reference to the above, we would like to inform you that the shareholders of the Company have approved the following business;

1. Considered and adopted the Balance sheet as at 31st March' 2010, Profit and Loss Account for the financial year ended on 31st March' 2010 and Report of the Directors and Auditors thereon.
2. Reappointed Mr. Parag A. Sakalikar as Director of the Company liable to retire by rotation.
3. Reappointed Mr. Devesh N. Garg as Director of the Company liable to retire by rotation.
4. Reappointed Mr. Dilip Y. Ghanekar as Director of the Company liable to retire by rotation.
5. Appointed M/s Kapoor & Parekh Associates, Chartered Accountants, having ICAI FRN 104803W as Statutory Auditors of the Company from the conclusion of this meeting until the conclusion of next Annual General Meeting of the Company.
6. Appointed Ms. Sarita Rathi as Director of the Company liable to retire by rotation.
7. Authorised the Board of Directors of the Company to borrow funds to the tune of Rs. two thousand crores.
8. Approved the revision in the terms and condition of appointment of **Mr. Ratnakar M. Gutte (Chairman & Managing Director),** reappointed him as the Chairman and Managing Director of the Company for a period of five years with effect from 27.08.2010 and authorized the Board to pay him salary as basic not exceeding **Rs. ten lacs per month** apart from other perquisites, benefits which is payable to him as per the Company Policy and Regulations.

97, East High Court Road. Ramdaspeth, Nagpur - 10 Tel : 91-712-2562087 / 88, 3045200 (300 lines) Fax : 2562091 E-mail : info@sunilhitech.com; sunilhitechngp@gmail.com • www.sunilhitech.com
E-mail : investor@sunilhitech.com (Only for Investors) Regd. Office : Parli Vaijnath, Dist. Beed, Pin - 431515

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9. Approved the revision in the terms and condition of appointment of **Mrs. Sudhamati R. Gutte (Whole Time Director),** reappointed him as the whole time Director of the Company for a period of five years with effect from 27.08.2010 and authorized the Board to pay her salary as basic not exceeding **Rs. Six lacs per month** apart from other perquisites, benefits which is payable to her as per the Company Policy and Regulations.
10. Approved the revision in the terms and condition of appointment of **Mr. Sunil R. Gutte (Joint Managing Director)** reappointed him as the Joint Managing Director of the Company for a period of five years with effect from 01.09.2010 and authorized the Board to pay him salary as basic not exceeding **Rs. Six lacs per month** apart from other perquisites, benefits which is payable to him as per the Company Policy and Regulations.
11. Approved the revision in the terms and conditions of appointment of **Mr. Mattathil Narayanan Mohanan (Whole Time Director),** reappointed him as the whole time Director of the Company for a period of five years with effect from 27.08.2010 and authorized the Board to pay him salary as basic not exceeding **Rs. Five lacs per month** apart from other perquisites, benefits which is payable to him as per the Company Policy and Regulations.
12. Approved the revision in the terms and conditions of appointment of **Mr. S. Kodandaramaiah (Whole Time Director),** reappointed him as the whole time Director of the Company for a period of five years with effect from 27.08.2010 and authorized the Board to pay him salary as basic not exceeding **Rs. Five lacs per month** apart from other perquisites, benefits which is payable to him as per the Company Policy and Regulations.

This is for your information & record.

Thanking You.

For **Sunil Hitech Engineers Ltd.**

(Sandeep K. Mishra)
Company Secretary

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