

Sumeet **INDUSTRIES LIMITED**

CIN : L45200GJ1988PLC011049

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23rd March, 2015

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051, India.

Symbol : SUMEETINDS

Dear Sir

Sub. : CORPORATE ANNOUNCEMENT

Please be noted our corporate announcement is as follows :

Sumeet Industries Limited is going to modify 4 (four) position of its existing FDY Line for Manufacturing Colour FDY Yarns with project cost of Rs. 10.00 Crores .

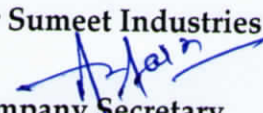
Colour FDY Yarns will be further processed on 30 Nos. of TFO Machineries which is going to be installed for plying and Twisting the yarns. Twisted & Heat set Yarns will finally be used in manufacturing carpets.

About the company

Sumeet Industries Limited is an emerging integrated producer of Pet Chips , Superior quality of POY/FDY, Texturised and Multifilament Polypropylene Yarns has been in existence since 24 Years with a consistent track record of profitability and growth. During last 5 years company has successfully completed around 400.00 Crores of Backward integration cum Expansion project of Polyester Chips and Yarns successfully.

The company has achieved Net Profit of Rs. 21.19 Crores with a Turn Over of Rs. 961.78 Crores up to nine months ended on 31st December 2014 The company has achieved net profit of Rs. 9.68 Crores for the third quarter ended on 31.12.2014, an impressive growth of 58% corresponding to previous year quarter ended on 31.12.2013.

For Sumeet Industries Limited


Company Secretary
(Anil Kumar Jain)

