Ref: BIRLANU/SE/2026-27/46

November 2, 2026

To
BSE Limited
P.J. Towers, Dalal Street
Mumbai – 400 001
Scrip Code: 509675
Through: BSE Listing Centre

To
National Stock Exchange of India Limited
5th Floor, Exchange Plaza, Bandra (E),
Mumbai – 400 051
Scrip Symbol: BIRLANU
Through: NEAPS

Sub: Outcome of Board Meeting
Ref: Disclosure under Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30, 33 and other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company, at its meeting held today, i.e., November 2, 2026, inter alia, considered and approved:

1. unaudited standalone and consolidated financial results of the Company for the quarter and half year ended September 30, 2026. A copy of the said financial results is enclosed along with limited review reports issued by M/s. B S R and Co, Chartered Accountants (FRN - 128510W), Statutory Auditors of the Company.
2. incorporation of a wholly-owned subsidiary. Please find enclosed herewith the details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026 with respect to incorporation of wholly-owned subsidiary as "**Annexure I**".

The meeting of Board of Directors commenced at 3:00 p.m. IST and concluded at 4:00 p.m IST.

The above disclosure is also available on the Company's website at www.birlanu.com.

Kindly take the same on record.

Yours faithfully,
For **BirlaNu Limited**
(formerly HIL Limited)

NIDHI BISARIA
Digitally signed by NIDHI BISARIA
Date: 2026.11.02 16:56:12 +05'30'

Nidhi Bisaria
Company Secretary & Compliance Officer
Membership No. F5634

Encl. as stated

Annexure I

Sl. No.	Particulars	Details
1	Name of the entity, date & country of incorporation, etc.	The name of the proposed wholly-owned subsidiary will be as may be approved by the Central Registration Centre (CRC), Ministry of Corporate Affairs ("MCA"), Government of India. The necessary update will be given once the said subsidiary is incorporated.
2	Name of holding company of the incorporated company and relation with the listed entity	The company being incorporated as a wholly owned subsidiary of BirlaNu Limited, Holding Company.
3	Industry to which the entity being acquired belongs	Technology platform for building materials and architecture & design industry.
4	Brief background about the entity incorporated in terms of products/line of business	The proposed company will be engaged, inter alia, in the business of operating a digital platform for facilitating product discovery, sampling and professional engagement between architects, interior designers and brands in the architecture, interior design and building materials sector.
5	brief details of any governmental or regulatory approvals required for the incorporation;	No governmental or regulatory approvals are required for the incorporation.
6	nature of consideration - whether cash consideration or share swap and details of the same;	BirlaNu Limited will be paying cash consideration towards subscription of shares of face value of Rs. 10 per share.
7	cost of subscription / price at which the shares are subscribed	Rs. 15,00,000, i.e., 1,50,000 equity shares of Rs. 10/- each at par value.
8	percentage of shareholding / control by the listed entity and / or number of shares allotted.	BirlaNu Limited would be subscribing to 100% initial paid up share capital of the said subsidiary.

B S R and Co
Chartered Accountants

Salarpuria Knowledge City, Orwell
B Wing, 6th Floor, Unit-3, Sy No. 83/1
Plot No. 02, Raidurg
Hyderabad – 500 081, India
Telephone + 91 407 182 2000
Fax + 91 407 182 2399

Limited Review Report on unaudited standalone financial results of BirlaNu Limited (Formerly HIL Limited) for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of BirlaNu Limited (Formerly HIL Limited)

1. We have reviewed the accompanying Statement of unaudited standalone financial results of BirlaNu Limited (Formerly HIL Limited) (hereinafter referred to as "the Company") for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note 7 to the standalone financial results, which describes the overall accounting for the Scheme of Amalgamation between the Company and the erstwhile Crestia Polytech Private Limited, Topline Industries Private Limited, Aditya Poly Industries Private Limited, Aditya Polytechnic Private Limited and Prabhu Sainath Polymers Private Limited (together referred to as the "components") ('the Scheme'). The Scheme has been approved by the National Company Law Tribunal ('NCLT') vide its order dated 10 March 2026 with appointed date of 05 April 2024 and a certified copy has been filed by the Company with the Registrar of Companies, Hyderabad. Accordingly, the corresponding figures in so far it pertains to the components included in the standalone financial results for the quarter and half year ended 30 September 2025, have been reviewed by other auditor who had expressed an unmodified conclusion vide their reports dated 5 November 2025.

For **B S R and Co**

Chartered Accountants

Firm's Registration No.:128510W

Sulabh Kumar Kedia

Digitally signed by Sulabh Kumar Kedia
Date: 2026.11.02 15:49:34 +05'30'

Sulabh Kumar Kedia

Partner

Membership No.: 066380

UDIN:26066380YKKKLW8374

Mumbai

02 November 2026

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2026

INR in Lakhs

Sl.No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited (Refer note 7)	Unaudited	Unaudited (Refer note 7)	Audited
1	Revenue from operations	58077	82432	50183	140509	125101	242653
2	Other income (refer note 5)	1301	901	1581	2202	3755	8492
3	Total income (1+2)	59378	83333	51764	142711	128856	251145
4	Expenses						
	a) Cost of materials consumed	32028	38898	24417	70926	61495	123386
	b) Purchases of stock-in-trade	3023	3559	3873	6582	7704	19885
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(1412)	6366	1689	4954	8051	3336
	d) Employee benefits expense	6422	5876	5607	12298	11463	22741
	e) Finance costs	811	830	722	1641	1644	3608
	f) Depreciation and amortisation expense	2270	2181	2170	4451	4298	8753
	g) Other expenses	15388	18901	14950	34289	33194	67221
	Total expenses	58530	76611	53428	135141	127849	248930
5	Profit/ (Loss) before tax and exceptional items for the period / year (3-4)	848	6722	(1664)	7570	1007	2215
6	Exceptional items (Refer note 4)	(9000)	-	-	(9000)	-	(3479)
7	Profit / (Loss) before tax for the period / year (5+6)	(8152)	6722	(1664)	(1430)	1007	(1264)
8	Tax expense / (benefit)						
	a) Current tax	(1520)	3351	(320)	1831	1313	(19)
	b) Deferred tax	1750	(1598)	(117)	152	(1047)	159
	Total tax expense / (benefit)	230	1753	(437)	1983	266	140
9	Profit / (Loss) for the period / year (7-8)	(8382)	4969	(1227)	(3413)	741	(1404)
10	Other comprehensive income/ (loss) (net of tax)						
	Items that will not be reclassified subsequently to profit or loss						
	(a) Remeasurements of defined benefit (liabilities)/assets	18	-	41	18	41	(39)
	Income-tax relating to above item	(4)	-	(10)	(4)	(10)	10
	(b) Equity investments through other comprehensive income - net change in fair value	-	-	-	-	-	2
	Income-tax relating to above item	-	-	-	-	-	-
	Other comprehensive income / (loss) for the period / year (net of tax)	14	-	31	14	31	(27)
11	Total comprehensive income/ (loss) for the period / year (9+10)	(8368)	4969	(1196)	(3399)	772	(1431)
12	Paid up equity share capital (Face value of INR 10 per share)	757	757	757	757	757	757
13	Other equity						118544
14	Earnings per equity share (not annualised for the quarter) (Face value of INR 10 per share)						
	Basic (INR)	(111.15)	65.89	(16.27)	(45.26)	9.83	(18.62)
	Diluted (INR)	(111.15)	65.89	(16.27)	(45.26)	9.83	(18.62)

Contd.....

BALANCE SHEET

INR in Lakhs

Sl. No.	Particulars	Standalone	
		As at 30.09.2026	As at 31.03.2026
		Unaudited	Audited
I	**ASSETS**		
	Non-current assets		
	a) Property, plant and equipment	77848	78439
	b) Capital work-in-progress	5238	3811
	c) Investment property	601	603
	d) Goodwill	9071	9071
	e) Other intangible assets	2992	3312
	f) Intangible assets under development	23	32
	g) Financial assets		
	(i) Investments (Refer note 4)	25626	31291
	(ii) Trade receivables	27	34
	(iii) Loans	15238	13619
	(iv) Other financial assets	2446	1953
	h) Other tax assets (net)	1565	1565
	i) Other non-current assets	2811	2290
	Total non-current assets	**143486**	**146020**
	Current assets		
	a) Inventories	34261	38612
	b) Financial assets		
	(i) Trade receivables	16275	17288
	(ii) Cash and cash equivalents	652	878
	(iii) Bank balances other than (ii) above	458	515
	(iv) Loans	2721	4358
	(v) Other financial assets	1093	1147
	c) Other current assets	8287	7932
	Non-current assets classified as held for sale	3106	3108
	Total current assets	**66853**	**73838**
	TOTAL ASSETS	**210339**	**219858**
II	**EQUITY AND LIABILITIES**		
	Equity		
	a) Equity share capital	757	757
	b) Other equity	114221	118544
	Total equity	**114978**	**119301**
	Liabilities		
	Non-current liabilities		
	a) Financial liabilities		
	(i) Borrowings	20671	16990
	(ii) Lease liabilities	838	1070
	(iii) Other financial liabilities	890	1262
	b) Provisions	2163	2134
	c) Deferred tax liabilities (net)	4084	3928
	Total non-current liabilities	**28646**	**25384**
	Current liabilities		
	a) Financial liabilities		
	(i) Borrowings	23624	28768
	(ii) Lease liabilities	601	604
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises; and	5952	6219
	Total outstanding dues of creditors other than micro enterprises and small enterprises	18236	20469
	(iv) Other financial liabilities	13020	14953
	b) Other current liabilities	2901	3071
	c) Provisions	769	787
	d) Current tax liabilities (net)	1612	302
	Total current liabilities	**66715**	**75173**
	TOTAL EQUITY AND LIABILITIES	**210339**	**219858**

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STATEMENT OF STANDALONE CASH FLOWS FOR HALF YEAR ENDED 30 SEPTEMBER 2026

INR in Lakhs

Particulars	For the half year ended 30.09.2026 Unaudited	For the half year ended 30.09.2025 Unaudited (Refer note 7)
A Cash flows from operating activities		
Profit for the year (before tax)	(1430)	1007
Adjustments for:		
Depreciation and amortisation expense	4451	4298
Rental income from investment property	(322)	(261)
Provision for impairment of receivables, advances and other assets, net	55	688
Provision for diminution in value of investments	9000	-
Liabilities no longer required written back	(170)	(64)
Net loss / (gain) on sale of property, plant and equipment	(199)	(350)
Unrealised foreign exchange fluctuations, net	71	(1964)
Change in fair value of financial assets measured at FVTPL, net	(617)	1179
Employee share based payment expense / (reversal)	208	(56)
Finance costs	1641	1644
Commission on corporate guarantee given for subsidiary	(107)	(83)
Interest income on financial assets	(61)	(60)
Interest income from loan to subsidiary	(725)	(663)
Interest income on tax refunds	-	(92)
Dividend income	-	(1)
Operating profit before working capital adjustments	**11795**	**5222**
Working capital adjustments:		
Decrease in inventories	4351	6043
Decrease / (Increase) in trade receivables	965	(558)
(Increase)/ Decrease in other financial assets	(500)	66
(Increase)/ Decrease in other assets	(355)	384
Decrease in trade payables	(2494)	(5026)
Decrease in other financial liabilities	(1163)	(640)
Increase in provisions	28	74
Decrease in other liabilities	(183)	(117)
Cash generated from operating activities	**12444**	**5448**
Income-tax paid (net of refund)	(521)	(510)
Net cash generated from operating activities (A)	**11923**	**4938**
B Cash flows from investing activities		
Acquisition of property, plant and equipment	(6096)	(2801)
Proceeds from sale of property, plant and equipment	345	275
Advance for sale of non-current asset held for sale	13	2175
Investment in Subsidiaries	(3335)	1
Commission on corporate guarantee given for subsidiary	119	150
Interest received	844	681
Dividends received	-	1
Movement in bank balances not considered as cash and cash equivalents (net)	57	(43)
Rent received from long-term investment in properties	322	261
Net cash (used in)/ generated from investing activities (B)	**(7731)**	**700**
C Cash flows from financing activities*		
Repayment of long-term borrowings	(3865)	(1583)
Receipts of long-term borrowings	7500	-
Receipts/(repayment) of short-term borrowings (net)	(5098)	(43)
Interest on lease liabilities	(68)	(98)
Repayment of lease liabilities	(182)	(152)
Finance costs	(1573)	(1513)
Dividend paid on equity shares	(1132)	(2262)
Net cash used in financing activities (C)	**(4418)**	**(5651)**
Net decrease in cash and cash equivalents (A+B+C)	(226)	(13)
Cash and cash equivalents at the beginning of the period	878	331
Cash and cash equivalents at the end of the period	**652**	**318**

* Changes in liabilities arising from financing activities:

INR in Lakhs

Particulars	As at 01 April 2026	Cash flow changes	Non-cash changes	As at 30 September 2026
Long-term borrowings (including current maturities)	20632	3635	-	24267
Short-term borrowings	25126	(5068)	(30)	20028
Lease liabilities	1674	(250)	15	1439

INR in Lakhs

Particulars	As at 01 April 2025	Cash flow changes	Non-cash changes	As at 30 September 2025
Long-term borrowings (including current maturities)	11682	(1583)	-	10099
Short-term borrowings	30986	(43)	32	30975
Lease liabilities	2030	(250)	368	2148

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Notes:

1 The financial results of BirlaNu Limited (formerly HIL Limited) ("the Company") have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 The above results for the quarter and half year ended 30 Septemer 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 02 November 2026. The statutory auditors have expressed an unmodified review opinion on these results.

3 Where financial results contain both consolidated and standalone financial results of the parent, segment information is required to be presented only in the consolidated financial results. Accordingly, segment information has been presented in the consolidated financial results.

4 Exceptional items include:

INR in Lakhs

	Quarter ended			Half year ended		Year ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a) Gain on sale of non-current assets held for sale (refer note (a) below)	-	-	-	-	-	3,941
b) Provision for diminution in value of investment in subsidiary (refer note (b) below)	(9,000)	-	-	(9,000)	-	(7,420)
	(9,000)	-	-	**(9,000)**	-	**(3,479)**

Notes:

(a) Certain assets of the Company classified under Assets held for sale category have been sold during the year ended 31 March 2026. Profit arising on such sale amounting to INR 3941 Lakhs for the year ended 31 March 2026, is presented as an exceptional item in the financial results.

(b) During the year ended 31 March 2026 and quarter and half year ended 30 September 2026, the Company has recognised provision for diminution in value of investment in subsidiary i.e., BirlaNu International GmbH (Formerly HIL International GmbH) and which has been presented as an exceptional item in the financial results.

5 Other income for the year ended 31 March 2026 includes dividend received from the subsidiary company i.e., Clean Coats Private Limited amounting to INR 2175 lakhs.

6 Pursuant to the provisions of Sections 230 to 232 and other applicable provisions, if any, of the Companies Act, 2013, read with the applicable rules made thereunder, the proposed Scheme of Amalgamation of Clean Coats Private Limited ("Transferor Company") with BirlaNu Limited, formerly known as HIL Limited ("Transferee Company") ("Scheme"), was approved by the respective Boards of Directors of the Transferor Company and the Transferee Company at their meetings held on 13 February 2026. Thereafter, the Transferor Company and the Transferee Company filed the requisite company applications before their respective jurisdictional benches of the Hon'ble National Company Law Tribunal ("NCLT"), namely, the Mumbai Bench and the Hyderabad Bench, seeking appropriate directions in relation to the Scheme, including dispensation from convening the meetings of their respective shareholders and creditors. The Hon'ble NCLT, Hyderabad Bench, by its order dated 29 April 2026 and the Hon'ble NCLT, Mumbai Bench, by its order dated 7 May 2026, dispensed with the requirement of convening the meetings of the respective shareholders and creditors of the Transferor Company and the Transferee Company, as applicable.
Subsequently, the Transferor Company and the Transferee Company filed their respective company petitions before the Hon'ble NCLT, Mumbai Bench and Hyderabad Bench, seeking sanction of the Scheme. The Hon'ble NCLT, Hyderabad Bench, has approved the Scheme vide its order dated 06 October 2026. Further, the Hon'ble NCLT, Mumbai Bench, has admitted the company petition filed by the Transferor Company and fixed the matter for hearing on 05 November 2026.
The Scheme remains subject to the approval of the Mumbai bench of the Hon'ble NCLT and receipt of such other regulatory, statutory and governmental approvals as may be applicable.

7 The Kolkata Bench of the National Company Law Tribunal ("NCLT") vide its order dated 10 March 2026, has approved the Scheme of Amalgamation (the "Scheme") of Crestia Polytech Private Limited, Topline Industries Private Limited, Aditya Poly Industries Private Limited, Aditya Polytechnic Private Limited and Prabhu Sainath Polymers Private Limited (together referred to as transferor companies) with the Company with an appointed date of 05 April 2024, under sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with the rules framed thereunder. The said Scheme has become effective from 10 March 2026 on compliance of all the conditions precedent mentioned therein. Consequently, the transferor companies got amalgamated with the Company w.e.f. 05 April 2024. The transferor companies are engaged in the business of manufacturing and trading of various types of pipes and fittings, water storage injections, molding items etc.

The amalgamated entity is under common control and thus, the accounting of the said amalgamation has been done applying Pooling of interest method as prescribed in Appendix C of Ind AS 103 'Business Combinations' with effect from 5 April 2024 since the Company has acquired control over transferor companies on 5 April 2024.

While applying Pooling of Interest method, the Company has recorded all assets, liabilities and reserves including goodwill attributable to the transferor companies at their respective carrying values as appearing in the consolidated financial statements of the Company immediately prior to the amalgamation.
The figures included in the standalone financial results for the quarter and half year ended 30 September 2025 have been restated as if the amalgamation has taken place from the date of acquisition of control over transferor companies i.e., 5 April 2024 as required under Appendix C of Ind AS 103. Below is the summary of key financial parameters of the transferor companies:

INR in lakhs

Particulars	Quarter ended 30.09.2025	Half year ended 30.09.2025
Revenues from operations	3105	6835
Loss before tax	(1171)	(2288)
Loss for the period	(902)	(1719)

8 The Company in financial year 1979-80 had invested in Supercor Industries Limited, Nigeria ("Supercor"). Supercor suspended its operations from November 2015 and closed its offices because of which it has not prepared any financial statements since then. Therefore, the Company has been unable to incorporate the requisite financial information, if any, of Supercor in its consolidated financial statements as required under Section 129(3) of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's investment in Supercor as at 30 September 2026 amounts to INR NIL (31 March 2026: INR NIL), after considering the provision for diminution in value of investments amounting to INR 143 lakhs (31 March 2026: INR 143 lakhs). On the basis of the request filed by the Company in earlier years, an intimation was received from Reserve Bank of India for suspension of the Unique Identification Number allotted to Supercor.

9 Subsequent to the quarter-end, the Company has identified certain idle assets for sale. The aggregate written-down value of these assets was INR 235 lakh as at quarter and half-year ended 30 September 2026.

10 The financial results of the following subsidiaries and step-down subsidiaries and Joint venture of the Company are included in the consolidated financial results for the quarter and half year ended 30 September 2026:

S.No	Name of the entity	Country	Relationship
1	BirlaNu International GmbH (formerly HIL International GmbH)	Germany	Wholly owned Subsidiary
2	Parador Holding GmbH	Germany	Step-down Subsidiary
3	Parador GmbH	Germany	Step-down Subsidiary
4	Parador Parkettwerke GmbH	Austria	Step-down Subsidiary
5	Parador UK Limited	United Kingdom	Step-down Subsidiary
6	Pardor INC.	United States of America	Step-down Subsidiary
7	Parador (Shanghai) Trading Co., Ltd.	China	Joint Venture
8	Clean Coats Private Limited (w.e.f 11 November 2025)	India	Wholly owned Subsidiary

By order of the Board

AKSHAT SETH Digitally signed by AKSHAT SETH Date: 2026.11.02 15:20:08 +05'30'

Akshat Seth
Managing Director and
Chief Executive Officer
DIN: 10039820

Place: New Delhi
Date: 02 November 2026

B S R and Co
Chartered Accountants

Salarpuria Knowledge City, Orwell
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Hyderabad – 500 081, India
Telephone + 91 407 182 2000
Fax + 91 407 182 2399

Limited Review Report on unaudited consolidated financial results of BirlaNu Limited (formerly HIL Limited) for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of BirlaNu Limited (formerly HIL Limited)

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of BirlaNu Limited (formerly HIL Limited) (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net loss after tax and total comprehensive income of its joint venture for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S.No	Name of the entity	Country	Relationship
01	BirlaNu Limited (formerly HIL Limited)	India	Parent
02	BirlaNu International GmbH (formerly HIL International GmbH)	Germany	Wholly owned Subsidiary
03	Parador Holding GmbH	Germany	Step-down Subsidiary
04	Parador GmbH	Germany	Step-down Subsidiary

05	Parador Parkettwerke GmbH	Austria	Step-down Subsidiary
06	Parador UK Limited	United Kingdom	Step-down Subsidiary
07	Parador INC.	United States of America	Step-down Subsidiary
08	Parador (Shanghai) Trading Co., Ltd.	China	Joint Venture
09	Clean Coats Private Limited (w.e.f. 11 November 2025)	India	Wholly owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of six subsidiaries (including step down subsidiaries) included in the Statement, whose interim financial results reflects total assets (before consolidation adjustments) of INR 126,566.22 lakhs as at 30 September 2026 and total revenues (before consolidation adjustments) of INR 29,622.71 lakhs and INR 63,798.86 lakhs, total net loss after tax (before consolidation adjustments) of INR 6,548.57 lakhs and INR 10,509.76 lakhs and total comprehensive loss (before consolidation adjustments) of INR 6,479.04 lakhs and INR 10,440.23 lakhs, for the quarter ended 30 September 2026 and for the period from 1 April 2026 to 30 September 2026 respectively, and cash outflows (net) (before consolidation adjustments) of INR 1,572.25 lakhs for the period from 1 April 2026 to 30 September 2026 as considered in the Statement. These interim financial results have been reviewed by other auditor whose report have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries (including step down subsidiaries), is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of this matter.

7. The Statement includes the interim financial results of one subsidiary which has not been reviewed, whose interim financial results reflect total assets (before consolidation adjustments) of INR 2,536.43 lakhs as at 30 September 2026 and total revenues (before consolidation adjustments) of INR 843.58 lakhs and INR 1,776.84 lakhs, total net profit after tax (before consolidation adjustments) of INR 54.82 lakhs and INR 66.75 lakhs and total comprehensive income (before consolidation adjustments) of INR 58.67 lakhs and INR 70.60 lakhs, for the quarter ended 30 September 2026 and for the period from 1 April 2026 to 30 September 2026 respectively, and cash outflows (net) (before consolidation adjustments) of INR 33.52 lakhs for the period from 1 April 2026 to 30 September 2026. as considered in the Statement. The Statement also includes the Group's share of net profit after tax of INR 2.88 lakhs and INR 2.40 lakhs and total comprehensive income of INR 2.88 lakhs and INR 2.40 lakhs, for the quarter ended 30 September 2026 and for the period from 1 April 2026 to 30 September 2026 respectively as considered in the Statement, in respect of one joint venture, based on its interim financial results which has not been reviewed. According to the information and explanations given to us by the Parent's management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

For **B S R and Co**
Chartered Accountants
Firm's Registration No.:128510W

Sulabh Kumar Kedia
Digitally signed by Sulabh Kumar Kedia
Date: 2026.11.02 15:51:41 +05'30'

Sulabh Kumar Kedia
Partner
Membership No.: 066380
UDIN:26066380CSFXMX7859

Mumbai
02 November 2026

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2026

INR in Lakhs

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	88452	117402	81015	205854	186243	373040
2	Other income	1161	709	1364	1870	3303	5471
3	Total income (1+2)	89613	118111	82379	207724	189546	378511
4	Expenses						
	a) Cost of materials consumed	46715	57524	40100	104239	92709	186443
	b) Purchases of stock-in-trade	3930	4595	4769	8525	9609	24058
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(917)	4606	1003	3689	5886	3663
	d) Employee benefits expense	15287	15534	13623	30821	27526	58626
	e) Finance costs	1701	1653	1504	3354	3193	6823
	f) Depreciation and amortisation expense	3839	3813	3756	7652	7456	15140
	g) Other expenses	24437	27848	22490	52285	47514	99294
	Total expenses	94992	115573	87245	210565	193893	394047
5	Profit/(loss) before share of (loss) / profit of equity accounted investee, exceptional items and tax for the period / year (3-4)	(5379)	2538	(4866)	(2841)	(4347)	(15536)
6	Exceptional items (refer note 5)	-	-	-	-	-	3941
7	Profit/(loss) before share of (loss) / profit of equity accounted investee and tax for the period / year (5+6)	(5379)	2538	(4866)	(2841)	(4347)	(11595)
8	Share of profit /(loss) of equity accounted investee (net of tax) (refer note 3)	2	-	(4)	2	(5)	(6)
9	Profit/(loss) before tax (7+8)	(5377)	2538	(4870)	(2839)	(4352)	(11601)
10	Tax expense / (benefit)						
	a) Current tax	(1519)	3351	(320)	1832	1317	(89)
	b) Deferred tax	1879	(1753)	(264)	126	(1251)	444
	Total tax expense	360	1598	(584)	1958	66	355
11	Profit /(loss) for the period / year (9-10)	(5737)	940	(4286)	(4797)	(4418)	(11956)
12	Other comprehensive (loss) / income (net of tax)						
	(i) Items that will not be reclassified subsequently to profit or loss						
	(a) Remeasurements of defined benefit (liabilities)/asset	84	-	331	84	331	523
	Income-tax relating to above item	(28)	-	(96)	(28)	(96)	(160)
	(b) Equity investments through other comprehensive income - net change in fair value	-	-	-	-	-	2
	Income-tax relating to above item	-	-	-	-	-	-
	(ii) Items that will be reclassified subsequently to profit or loss						
	(a) Exchange difference in translating financial statements of foreign operations	155	(163)	935	(8)	3233	3750
	Other comprehensive income/(loss) for the period / year (net of tax)	211	(163)	1170	48	3468	4115
13	Total comprehensive income/(loss) for the period / year (11+12)	(5526)	777	(3116)	(4749)	(950)	(7841)
14	Profit/(loss) attributable to:						
	Owners of the Company	(5737)	940	(4286)	(4797)	(4418)	(11956)
	Non-controlling interests	-	-	-	-	-	-
	Profit/(loss) for the period / year	(5737)	940	(4286)	(4797)	(4418)	(11956)
15	Other comprehensive income/(loss) attributable to:						
	Owners of the Company	211	(163)	1170	48	3468	4115
	Non-controlling interests	-	-	-	-	-	-
	Other comprehensive income/(loss) for the period / year	211	(163)	1170	48	3468	4115
16	Total comprehensive income/(loss) attributable to:						
	Owners of the Company	(5526)	777	(3116)	(4749)	(950)	(7841)
	Non-controlling interests	-	-	-	-	-	-
	Total comprehensive income/(loss) for the period / year	(5526)	777	(3116)	(4749)	(950)	(7841)
17	Paid up equity share capital (Face value INR 10 per share)	757	757	757	757	757	757
18	Other equity						110281
19	Earnings per share (not annualised for the quarter) (Face value of INR 10 per share)						
	Basic (INR)	(76.08)	12.47	(56.84)	(63.61)	(58.59)	(158.55)
	Diluted (INR)	(76.08)	12.47	(56.84)	(63.61)	(58.59)	(158.55)

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BALANCE SHEET

INR in Lakhs

Sl. No.	Particulars	Consolidated	
		As at 30.09.2026 Unaudited	As at 31.03.2026 Audited (Refer note 8)
I	**ASSETS**		
	Non-current assets		
	a) Property, plant and equipment	135543	138489
	b) Capital work-in-progress	5492	3994
	c) Investment property	601	603
	d) Goodwill	28142	28157
	e) Other intangible assets	15330	15844
	f) Intangible assets under development	23	45
	g) Equity accounted investee (refer note 3)	-	-
	h) Financial assets		
	(i) Investments	43	43
	(ii) Trade receivables	27	34
	(iii) Loans	3022	3084
	(iv) Other financial assets	2466	1970
	i) Deferred tax assets (net)	36	36
	j) Non-current tax assets (net)	1595	1589
	k) Other non-current assets	2826	2293
	Total non-current assets	**195146**	**196181**
	Current assets		
	a) Inventories	66112	68657
	b) Financial assets		
	(i) Trade receivables	18815	20685
	(ii) Cash and cash equivalents	3062	4893
	(iii) Bank balances other than (ii) above	832	609
	(iv) Other financial assets	6046	2823
	c) Current tax assets (net)	109	268
	d) Other current assets	10896	9868
	Non-current assets classified as held for sale	3106	3108
	Total current assets	**108978**	**110911**
	TOTAL ASSETS	**304124**	**307092**
II	**EQUITY AND LIABILITIES**		
	Equity		
	a) Equity share capital	757	757
	b) Other equity	104609	110281
	Equity attributable to the owners of the Company	**105366**	**111038**
	Non-controlling interest	-	-
	Total equity	**105366**	**111038**
	Liabilities		
	Non-current liabilities		
	a) Financial liabilities		
	(i) Borrowings	29958	16990
	(ii) Lease liabilities	22651	23068
	(iii) Other financial liabilities	890	1312
	b) Provisions	4350	4398
	c) Deferred tax liabilities (net)	7717	7566
	d) Other non-current liabilities	578	596
	Total non-current liabilities	**66144**	**53930**
	Current liabilities		
	a) Financial liabilities		
	(i) Borrowings	59645	68243
	(ii) Lease liabilities	2569	2868
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises; and	6162	6429
	Total outstanding dues of creditors other than micro enterprises and small enterprises	36732	37594
	(iv) Other financial liabilities	17168	18142
	b) Other current liabilities	5145	4367
	c) Provisions	3581	4179
	d) Current tax liabilities (net)	1612	302
	Total current liabilities	**132614**	**142124**
	TOTAL EQUITY AND LIABILITIES	**304124**	**307092**

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STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE PERIOD ENDED 30 SEPTEMBER 2026

INR in Lakhs

	Particulars	For the half year ended 30.09.2026 Unaudited	For the half year ended 30.09.2025 Unaudited
A	**Cash flows from operating activities**		
	Loss for the period (before tax)	(2839)	(4352)
	Adjustments for:		
	Depreciation and amortisation expense	7652	7456
	Rental income from investment property	(322)	(261)
	Provision for impairment of receivables, advances and other assets, net	75	722
	Liabilities no longer required written back	(170)	(64)
	Bad debts written off	18	1
	Provision for diminution in value of investments	-	-
	Net loss on sale of property, plant and equipment	(202)	(346)
	Unrealised foreign exchange fluctuations, net	(85)	(1826)
	Net gain on sale of non-current assets held for sale	-	-
	Share of loss of equity accounted investee	(2)	5
	Financial assets measured at FVTPL-net change in fair value	(617)	1197
	Net gain on sale of current investments, net	-	-
	Employee share based payment expense	208	(55)
	Finance costs	3354	3193
	Interest income	(133)	(129)
	Interest income on tax refunds	-	(3)
	Dividend income	(0)	(1)
	Operating profit before working capital adjustments	**6937**	**5537**
	Working capital adjustments:		
	Decrease in inventories	2497	3675
	Decrease / (Increase) in trade receivables	1791	(635)
	Increase in other financial assets	(3762)	(605)
	Increase in other assets	(1035)	(211)
	Decrease in Loans	-	52
	Decrease in trade payables	(1100)	(6472)
	(Decrease) / Increase in other financial liabilities	(174)	39
	Decrease in provisions	(532)	(251)
	Increase / (Decrease) in other liabilities	758	(227)
	Cash generated from operating activities	**5380**	**902**
	Income-tax paid (net of refund)	(372)	(119)
	Net cash generated from operating activities (A)	**5008**	**783**
B	**Cash flows from investing activities**		
	Acquisition of property, plant and equipment	(6714)	(3378)
	Proceeds from sale of property, plant and equipment	360	365
	Advance for sale of non-current asset held for sale	13	2088
	Purchase of mutual funds	-	1
	Interest received	140	131
	Dividends received	-	1
	Bank balances not considered as cash and cash equivalents (net)	(222)	(43)
	Loans repayment receipt	59	-
	Rent received from long-term investment in properties	322	261
	Net cash used in investing activities (B)	**(6042)**	**(574)**
C	**Cash flows from financing activities***		
	Repayment of long-term borrowings	(7724)	(2803)
	Receipts of long-term borrowings	7500	-
	Receipts of short-term borrowings (net)	4703	4715
	Finance costs	(2679)	(2448)
	Interest on lease liabilities	(673)	(784)
	Repayment of lease liabilities	(807)	(960)
	Dividend paid on equity shares	(1132)	(2262)
	Net cash used in financing activities (C)	**(812)**	**(4542)**
	Net decrease in cash and cash equivalents (A+B+C)	(1846)	(4333)
	Cash and cash equivalents at the beginning of the period	4893	7629
	Effect of changes in foregin currency fluctuation on cash and cash equivalents	15	743
	Cash and cash equivalents at the end of the period	**3062**	**4039**

* Changes in liabilities arising from financing activities:

INR in Lakhs

Particulars	As at 01 April 2026	Cash flow changes	Non-cash changes	As at 30 September 2026
Long-term borrowings (including current maturities)	41476	(226)	26	41276
Short-term borrowings	43757	4732	(163)	48327
Lease liabilities	25936	(1480)	764	25220

Particulars	As at 01 April 2025	Cash flow changes	Non-cash changes	As at 30 September 2025
Long-term borrowings (including current maturities)	33752	(2803)	2035	32984
Short-term borrowings	37247	4715	1840	43802
Lease liabilities	24950	(1744)	4132	27338

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SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

INR in Lakhs

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment revenue**						
	(Revenue / Income from segments)						
(a)	Roofs	24445	51650	19065	76095	63244	113931
(b)	Walls	16360	15636	15526	31996	29291	60960
(c)	Pipes & Construction chemicals	17898	15910	15485	33808	32239	69234
(d)	Floors	29693	34128	30869	63821	61302	128653
(e)	Others	223	175	186	398	407	605
	Total	88619	117499	81131	206118	186483	373383
	Less: Inter-segment revenue	167	97	116	264	240	343
	Total Revenue / Income	88452	117402	81015	205854	186243	373040
2	**Segment results**						
	Profit before tax from segments						
(a)	Roofs	2347	8968	1270	11315	7161	10426
(b)	Walls	1251	845	1020	2096	1318	2657
(c)	Pipes & Construction chemicals	(481)	(534)	(1274)	(1015)	(2736)	(3205)
(d)	Floors	(5817)	(3741)	(2858)	(9558)	(4651)	(14293)
(e)	Others	106	68	26	174	87	(75)
	Total	(2594)	5606	(1816)	3012	1179	(4490)
	Less:						
	i) Interest	708	736	545	1444	1070	2378
	ii) Other unallocable expenditure net-off unallocable income	2075	2332	2509	4407	4461	4733
	Total profit / (loss) before tax	(5377)	2538	(4870)	(2839)	(4352)	(11601)
3	**Segment assets**						
(a)	Roofs	41057	40756	48350	41057	48350	49181
(b)	Walls	52265	48019	47012	52265	47012	47304
(c)	Pipes & Construction chemicals	73278	73639	59681	73278	59681	73627
(d)	Floors	126669	126150	130896	126669	130896	125695
(e)	Others	2189	2241	2530	2189	2530	2279
(f)	Unallocated	8666	10581	8045	8666	8045	9006
	Total assets	304124	301386	296514	304124	296514	307092
4	**Segment liabilities**						
(a)	Roofs	14153	18413	13303	14153	13303	18197
(b)	Walls	12774	10956	9966	12774	9966	10467
(c)	Pipes & Construction chemicals	16952	16156	25815	16952	25815	36708
(d)	Floors	101119	94131	89410	101119	89410	93320
(e)	Others	131	117	68	131	68	86
(f)	Unallocated	53629	49717	40075	53629	40075	37276
	Total liabilities	198758	189490	178637	198758	178637	196054

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Notes:

1 The financial results of BirlaNu Limited (formerly HIL Limited) ("the Company" or "the Holding Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), and its joint venture have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 The above results for the quarter and half year ended 30 September 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 02 November 2026. The statutory auditors have expressed an unmodified review opinion on these results.

3 The Holding Company in financial year 1979-80 had invested in Supercor Industries Limited, Nigeria ("Supercor"). Supercor suspended its operations from November 2015 and closed its offices because of which it has not prepared any financial statements since then. Therefore, the Holding Company has been unable to incorporate the requisite financial information, if any, of Supercor in its consolidated financial statements as required under Section 129(3) of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Holding Company's investment in Supercor as at the reporting periods presented amounts to INR NIL, after considering the provision for diminution in value of investments amounting to INR 143 lakhs. On the basis of the request filed by the Holding Company in earlier years, an intimation was received from Reserve Bank of India for suspension of the Unique Identification Number allotted to Supercor.

4 The unaudited standalone financial results, for the quarter and half year ended 30 September 2026 can be viewed on the websites of the Company, National Stock Exchange of India Limited (NSE) and BSE Ltd (BSE) at www.birlanu.com, www.nseindia.com and www.bseindia.com respectively. Information of reviewed standalone financial results of the Company in terms of Regulation 47(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

INR in Lakhs

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	58077	82432	50183	140509	125101	242653
Profit / (Loss) before tax (including exceptional items)	(8152)	6722	(1664)	(1430)	1007	(1264)
Profit / (Loss) for the period / year after tax	(8382)	4969	(1227)	(3413)	741	(1404)
Other comprehensive income / (loss) for the period / year	14	-	31	14	31	(27)
Total comprehensive income / (loss) for the period / year	(8368)	4969	(1196)	(3399)	772	(1431)

5 Certain assets of the Holding company classified under Assets held for sale category have been sold during the year ended 31 March 2026. Profit arising on such sale amounting to INR 3941 Lakhs for the year ended 31 March 2026, is presented as an exceptional item in the consolidated financial results.

6 Pursuant to the provisions of Sections 230 to 232 and other applicable provisions, if any, of the Companies Act, 2013, read with the applicable rules made thereunder, the proposed Scheme of Amalgamation of Clean Coats Private Limited ("Transferor Company") with BirlaNu Limited, formerly known as HIL Limited ("Transferee Company") ("Scheme"), was approved by the respective Boards of Directors of the Transferor Company and the Transferee Company at their meetings held on 13 February 2026. Thereafter, the Transferor Company and the Transferee Company filed the requisite company applications before their respective jurisdictional benches of the Hon'ble National Company Law Tribunal ("NCLT"), namely, the Mumbai Bench and the Hyderabad Bench, seeking appropriate directions in relation to the Scheme, including dispensation from convening the meetings of their respective shareholders and creditors. The Hon'ble NCLT, Hyderabad Bench, by its order dated 29 April 2026 and the Hon'ble NCLT, Mumbai Bench, by its order dated 7 May 2026, dispensed with the requirement of convening the meetings of the respective shareholders and creditors of the Transferor Company and the Transferee Company, as applicable.
Subsequently, the Transferor Company and the Transferee Company filed their respective company petitions before the Hon'ble NCLT, Mumbai Bench and Hyderabad Bench, seeking sanction of the Scheme. The Hon'ble NCLT, Hyderabad Bench, has approved the Scheme vide its order dated 06 October 2026. Further, the Hon'ble NCLT, Mumbai Bench, has admitted the company petition filed by the Transferor Company and fixed the matter for hearing on 05 November 2026.
The Scheme remains subject to the approval of the Mumbai bench of the Hon'ble NCLT and receipt of such other regulatory, statutory and governmental approvals as may be applicable.

7 The Kolkata Bench of the National Company Law Tribunal ("NCLT") vide its order dated 10 March 2026, has approved the Scheme of Amalgamation (the "Scheme") of Crestia Polytech Private Limited, Topline Industries Private Limited, Aditya Poly Industries Private Limited, Aditya Polytechnic Private Limited and Prabhu Sainath Polymers Private Limited (together referred to as transferor companies) with the Company with an appointed date of 05 April 2024, under sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with the rules framed thereunder. The said Scheme has become effective from 10 March 2026 on compliance of all the conditions precedent mentioned therein. Consequently, the transferor companies got amalgamated with the Holding Company w.e.f. 05 April 2024. The transferor companies are engaged in the business of manufacturing and trading of various types of pipes and fittings, water storage injections, molding items etc.

The amalgamated entity is under common control and thus, the accounting of the said amalgamation has been done applying Pooling of interest method as prescribed in Appendix C of Ind AS 103 'Business Combinations' with effect from 5 April 2024 since the Company has acquired control over transferor companies on 5 April 2024.

8 Pursuant to the retrospective application of the amendments to Ind AS 1, Presentation of Financial Statements, relating to the classification of liabilities with covenants, borrowings are classified as non-current only where any waiver for covenant breaches is obtained on or before the reporting date. Accordingly, borrowings amounting to INR 13110 lakhs have been reclassified from non-current borrowings to current borrowings in the comparative consolidated balance sheet as at 31 March 2026, as the waiver in respect of the covenant breach for one of the borrowings was received subsequent to the reporting date, although prior to the approval of the financial statements for the year ended 31 March 2026.

9 Subsequent to the quarter-end, the holding company has identified certain idle assets for sale. The aggregate written-down value of these assets was INR 235 lakh as at quarter and half-year ended 30 September 2026.

10 The financial results of the following subsidiaries and step-down subsidiaries and Joint venture of the Holding Company are included in the consolidated financial results for the quarter and half year ended 30 September 2026.

S.No	Name of the entity	Country	Relationship
1	BirlaNu International GmbH (formerly HIL International GmbH)	Germany	Wholly owned Subsidiary
2	Parador Holding GmbH	Germany	Step-down Subsidiary
3	Parador GmbH	Germany	Step-down Subsidiary
4	Parador Parkettwerke GmbH	Austria	Step-down Subsidiary
5	Parador UK Limited	United Kingdom	Step-down Subsidiary
6	Parador INC.	United States of America	Step-down Subsidiary
7	Parador (Shanghai) Trading Co., Ltd.	China	Joint Venture
8	Clean Coats Private Limited (w.e.f 11 November 2025)	India	Wholly owned Subsidiary

By order of the Board

AKSHAT SETH Digitally signed by AKSHAT SETH Date: 2026.11.02 15:20:51 +05'30'

Akshat Seth
Managing Director and
Chief Executive Officer
DIN: 10039820

Place: New Delhi
Date: 02 November 2026