

Thursday, December 23, 2010

1) Sujana Towers Limited
Plot No.18, Nagarjuna Hills
Panjagutta
Hyderabad - 500 082

3) Department of Corporate Services
Bombay Stock Exchange Limited
P. J. Towers,
Dalal Street, Fort, Mumbai 400 001

2) National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sirs,

Sub: Disclosure under Regulation 7 (1) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 1997 - reg.

We invite your kind attention to our earlier disclosure made on 22nd December 2010 regarding the total acquisition aggregating 72,73,134 Equity Shares of M/s Sujana Towers Ltd (SUJANA)

As on 21st December 2010, our Holdings in SUJANA amounting to 72,73,134 equity shares of SUJANA constituted 8.05 % of the Equity capital of SUJANA.

Further to the above referred disclosure, we wish to state that on 22nd December 2010, our company made further acquisitions of 50,000 Shares of SUJANA through stock exchanges and we have received square off credit (auction) for 830 shares. Consequent on the above acquisition of shares and square off credit (auction), our total equity share holding in SUJANA amounted to 73,22,304 shares constituting about 8.11 % of the equity capital of SUJANA.

Pursuant to the requirements contained in sub-regulation (1) of Regulation 7 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997, we hereby disclose further acquisition of 50,000 shares by our company and square off credit (auction) for 830 shares as on 22nd December 2010.

As required by the above regulations the details are also given in the prescribed format which is annexed herewith.

Thanking you

Yours Truly
For SIVA PROJECTS ENGINEERING AND ENTERPRISES LTD



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Disclosure of details of acquisition to target company and stock exchanges where the shares of the target company are listed, in terms of Regulation 7(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997.		
Name of the Target Company	SUJANA TOWERS LIMITED	
Name of the acquirer and PAC with the acquirer	M/s. Siva Projects Engineering and Enterprises Limited	
Details of the acquisition as follows	No. of shares	% w. r .t. total paid-up capital of the Target Company
a. Shares / Voting rights (VR) before acquisition under consideration	72,73,134	8.05 %
b. Shares / VR acquired	50,000	0.06 %
	* - 830	0.00 %
c. Shares / VR after acquisition	73,22,304	8.11 % * *
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market	
Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22.12.2010	
Paid-up Capital / total voting capital of the target company before the said acquisition	Rs.45,16,49,230/-(Rupees Forty Five Crores Sixteen lakhs Forty Nine Thousand Two Hundred Thirty Only) divided into 9,03,29,846 (Nine Core Three Lakhs Twenty Nine Thousand Eight Hundred Forty Six only) equity Shares of Rs. 5/- each	
Paid-up Capital / total voting capital of the target company after the said acquisition	Rs.45,16,49,230/-(Rupees Forty Five Crores Sixteen lakhs Forty Nine Thousand Two Hundred Thirty Only) divided into 9,03,29,846 (Nine Core Three Lakhs Twenty Nine Thousand Eight Hundred Forty Six only) equity Shares of Rs. 5/- each	

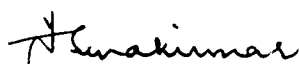
* Deduction is being made for Auction Bill Received for Square off Credit.

** This percentage is based on the share holding pattern for the quarter ended 30th September 2010 made by the company to the Bombay Stock Exchange Ltd and National Stock Exchange India Ltd. However, the said percentage will be reduced by 0.66 % to 7.45 % if the announcement dated 13.12.2010 by the company to the Bombay Stock Exchange Ltd and National Stock Exchange India Ltd for conversion of 80,00,000 convertible warrants into 80,00,000 equity shares are taken in to account.

Thanking you,

Yours truly,

For SIVA PROJECTS ENGINEERING AND ENTERPRISES LTD



AUTHORISED SIGNATORY