



Sujana Universal Industries Limited

Regd. & Corp. Office :
18 Nagarjuna Hills, Panjagutta
Hyderabad - 500 082
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To

Date: 13.02.2021

The Department of Corporate Services - CRD, BSE Limited, P.J.Towers, Dalal Street, MUMBAI - 400 001 Scrip Code: 517224	National Stock Exchange of India Ltd, 5 th Floor, Exchange Plaza, Bandra (E), MUMBAI - 400 051 Scrip Symbol: SUJANAUNI
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Dear Sir/Madam,

Sub: Outcome of the Meeting - Reg.

This is to inform you that the Meeting between Resolution Professional and the Directors of the Company held on 13.02.2021 approved the following - Reg.

- 1 Un-Audited Financial Results of the Company for the quarter ended 31.12.2020 and Limited Review Report thereon.

This is for your information and record.

Thanking You,

Yours faithfully,

For Sujana Universal Industries Limited

S Hanumantha Rao

Director

(A Company under Corporate Insolvency Resolution Process by NCLT order No. CP(IB)No. 186/9/HDB/2019)



J SINGH & ASSOCIATES (Regd.)
CHARTERED ACCOUNTANTS

402, ABK Olbee Plaza,
Road No.1&11, Opp Care Hospital,
Banjara Hills, Hyderabad - 500034
Cell : 9848224897
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Independent Auditors Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015 (as amended)

To
The Board of Directors
Sujana Universal Industries Limited
Hyderabad

1. We have reviewed the accompanying Standalone statement of unaudited financial results of **M/s.Sujana Universal Industries Limited** for the quarter ended 31st December 2020 and the year-to-date results for the period 1st April 2020 to 31st December 2020 , being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended including circulars issued by the SEBI from time to time.
2. This statement is the responsibility of the Company's Management and has been approved by the Resolution Professional in consultation with the suspended Board of Directors/ committees of Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 " Interim Financial Reporting " ("Ind AS 34 ") prescribed under Section 133 of the Companies Act , 2013 read with relevant Rules issued there under and other accounting principles generally accepted on India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above , except for the effects of matter described in the stakeholders points , nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with the applicable Indian

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Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015, as amended , including the manner in which it is to be disclosed , or that it contains any material misstatement.

Further we would like to bring to your attention for below points(Stakeholder Points) :

- a) The Company has defaulted in repayment of dues to Banks/Financial Institutions and all loans outstanding were classified as NPA's by the banks. Provision for interest (excluding penal interest) amounting to Rs. 66.21 (P.Y 61.10 Cr) and Rs. 193.94 (P.Y 174.85 Cr) for the quarter and nine months period ended 31st December 2020 on its Working Capital Loan and Term Loan has not been made in the books by the Company, as those Loan Accounts were classified as NPA by the Lending Banks and Financial Institutions. The loss of the Company has been understated by Rs. 66.21 (P.Y 61.10 Cr) and Rs. 193.94 (P.Y 174.85 Cr) for the quarter and nine months period ended 31st December 2020 in view of non-provision of Interest amount.
- b) Trade receivables could not be verified as the confirmation of balances have not been received. The realizability of trade receivables amounting to Rs. 506.54 Cr is in doubt and the company has not made any provision for Bad and Doubtful Debts in respect of this trade receivables.
- c) Loans and advances of Rs. 44.15 Cr has been given to various sub-contractors, suppliers and other parties are old advances. Having regard to the age of this advances, in our opinion, this are doubtful of recovery. The company is yet to assess the change in risk of default and resultant expected credit allowance on such Loan and advances. Had the aforesaid Loans and advances has been provided for impairment, loss of the company for the quarter and Period ended 31st December 2020 would have been higher by Rs. 44.15 Cr .
- d) The Company's Net worth has been eroded on account of losses incurred by the company during the Period ended 31st December 2020 and previous financial years and the net worth of the company is negative. It would cast doubt on the Company's ability to continue as a going concern basis.
- e) The Company has not made impairment valuation adjustments towards Plant and Machinery and other Fixed Assets

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- f) M/s Minera Steels & Power Private Limited has filed an application with Hon'ble National Company Law Tribunal ("NCLT"), Hyderabad bench under section 9 of Insolvency and Bankruptcy Code, 2016 ("IBC") as an 'Operational Creditor'.

On June 20, 2019, the National Company Law Tribunal (NCLT), Hyderabad had admitted the petition for initiating Corporate Insolvency resolution Process (CIRP) under the Insolvency and Bankruptcy Code, 2016 (IBC) and appointed Mr. N.Mallikarjuna Shetty as the Interim Resolution Professional (IRP) in terms of the IBC. Sri R.Sadasivan was appointed as Resolution Professional (RP) in place of Sri N. Mallikarjuna Shetty with effect from 20th September 2019 as per the recommendation of COC in its 1st COC and in his capacity as the RP appointed in terms of IBC, taken control and custody of the management and operations of the Company from 20th September 2019.

The CIRP period was extended periodically by the adjudicating authority. The Resolution Plan which was approved by the COC Members was filed with the Adjudicating Authority. The Adjudicating Authority on 24.12.2020 has passed an order approving the Resolution plan and Shri Ramakrishnan Sadasivan, the Resolution Professional was appointed as Monitoring Agent in terms of the Order of Honourable NCLT.

The Resolution Professional has admitted total claims of Rs.2187.11 Cr., out of which claims admitted from financials creditors is Rs.1956.75 Cr., operational creditors Rs. 230.36 Cr., and employees Rs. -Nil-

For J Singh & Associates,
Chartered Accountants
(Firm's RegnNo.110266W)


Ritesh Tawry
Partner
M.No. 213326



Place: Hyderabad
Date: 13th February 2021
UDIN : 21213326AAAAAO4967

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Independent Auditors Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Sujana Universal Industries Limited
Hyderabad

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **M/s. Sujana Universal Industries Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 31st December 2020 and the consolidated year to date results for the period 1st April 2020 to 31st December 2020, which includes three Step Down Subsidiary (Consolidated with Subsidiaries) being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Resolution Professional of the Holding Company in consultation with the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Holding Company

Sujana Universal Industries Limited

Subsidiary Company

- a. PAC Ventures Limited, Singapore
- b. Sun Trading Limited, Hong Kong
- c. Hestial Holdings Ltd, Cayman Islands
- d. Sujana Holdings Ltd, Dubai
- e. Naunce Holdings Ltd, Hong Kong

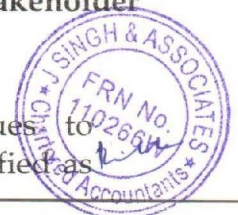
Step down Subsidiaries

- a. Selene Holdings Limited, Mauritius
- b. Empire Gulf FZE, UAE
- c. Sun Global Trading Pte Ltd, Singapore

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the representation received from the management of other companies referred to in paragraph 6 below except for the effects of matters described in Stakeholders Points, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further we would like to bring to your attention for below points (Stakeholder Points):

- a) The Holding Company has defaulted in repayment of dues to Banks/Financial Institutions and all loans outstanding were classified as



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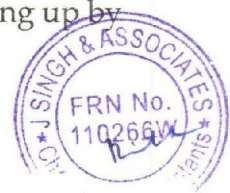


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NPA's by the banks. Provision for interest (excluding penal interest) amounting to Rs. 66.21(P. Y 61.10 Cr) and Rs. 193.94 (P.Y 174.85 Cr) for the quarter and nine months period ended 31st December 2020 on its Working Capital Loan and Term Loan has not been made in the books by the Holding Company, as those Loan Accounts were classified as NPA by the Lending Banks and Financial Institutions. The loss of the Company has been understated Rs. 66.21 (P.Y 61.10 Cr) and Rs. 193.94 (P.Y 174.85 Cr) for the quarter and nine months period ended 31st December 2020 in view of non-provision of Interest amount.

- b) The Trade receivables of Parent Company could not be verified as the confirmation of balances have not been received. The realizability of trade receivables amounting to Rs. 506.54 Cr is in doubt and the company has not made any provision for Bad and Doubtful Debts in respect of this trade receivables.
- c) Loans and advances of Holding Company of Rs. 44.15 Cr has been given to various sub-contractors, suppliers and other parties are old advances. Having regard to the age of this advances, in our opinion, this are doubtful of recovery. The company is yet to assess the change in risk of default and resultant expected credit allowance on such Loan and advances. Had the aforesaid Loans and advances has been provided for impairment, loss of the Group for the quarter and Period ended 31st December 2020 would have been higher by Rs. 44.15 Cr.
- d) The Holding Company's Net worth has been eroded on account of losses incurred by the company during the period ended 31st December 2020 and previous financial years and the net worth of the company is negative. It would cast doubt on the Parent Company's ability to continue as a going concern basis.
- e) Except Sun Trading Net worth of the companies in the Group has been eroded on account of losses incurred during the period ended 31st December 2020 and previous financial years and the net worth of the Group is negative. It would cast doubt on the Group ability to continue as a going concern basis.
- f) M/s Pac Ventures Pte. Ltd - Singapore has been ordered for winding up by the Honourable High Court of Singapore on 11.12.2020.



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6. The consolidated unaudited financial results include the interim financial statements/consolidated financial statements of Five subsidiaries which have not been reviewed/audited by their auditors, whose interim financial statements reflect total revenue of Rs. (0.38) Cr and Rs 106.45 Cr , total net profit / (loss) after tax of Rs. (0.000) Cr and Rs. 0.19 Cr total comprehensive income / loss of Rs. NIL Cr and Rs. NIL Cr for the quarter and year to date period ended 31st December 2020 respectively, as considered in the consolidated unaudited financial results and submitted to us by the Holding Company's management. Our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on such unaudited / unreviewed interim financial information. According to the information and explanations given to us by the Management, these interim financial statements / consolidated financial statements are not material to the Group

Our conclusion on the Statement is not modified in respect of the above matter.

For J Singh & Associates,

Chartered Accountants

(Firm's Regn No.110266W)


Ritesh Tawary

Partner

M.No. 213326

Place: Hyderabad

Date: 13th February 2021

UDIN : 21213326AAAAAP5906



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Statement of Un-Audited Standalone Financial Results for the Quarter and period ended 31st December, 2020

S.No	Particulars	Rs. in lakhs					
		Standalone					
		Quarter ended			Year to date		Year ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	2019-20
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Part I							
1	Income from operations	-	-	-	-	-	-
	(a) Gross Sales	-	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from operations (net)	-	-	-	-	-	-
2	Other income	2.56	0.45	0.45	3.46	1.54	3.80
3	Total Income	2.56	0.45	0.45	3.46	1.54	3.80
4	Expenses	-	-	-	-	-	-
	(a) Cost of materials consumed and Stock-in-trade	-	-	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(c) Employee benefits expenses	4.80	4.73	26.84	19.95	89.76	65.51
	(d) Finance costs	0.16	0.02	0.42	0.26	865.97	866.01
	(e) Depreciation and Amortisation expenses	213.04	226.50	281.19	671.62	842.40	1,101.10
	(f) Other expenses	22.95	19.45	53.16	68.45	6,685.76	6,827.61
	Total expenses	240.95	250.70	361.41	760.28	8,463.89	8,860.23
5	Profit before tax (3-4)	(238.39)	(250.25)	(360.96)	(756.82)	(8,462.35)	(8,856.43)
6	Tax Expenses	-	-	-	-	-	-
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
	Total Tax expenses	-	-	-	-	-	-
7	Net Profit after tax (5-6)	(238.39)	(250.25)	(360.96)	(756.82)	(8,462.35)	(8,856.43)
8	Minority interest	-	-	-	-	-	-
9	Other Comprehensive Income/(expense) net of taxes	-	-	-	-	-	-
10	Total Comprehensive Income as per Ind AS (7+8)	(238.39)	(250.25)	(360.96)	(756.82)	(8,462.35)	(8,856.43)
11	Total Profit/(Loss) for the year attributable to :						
	-- Owners of the Company	(238.39)	(250.25)	(360.96)	(756.82)	(8,462.35)	(8,856.43)
	-- Non controlling interests	-	-	-	-	-	-
12	Other Comprehensive Income/(Loss)						
	-- Owners of the Company	-	-	-	-	-	-
	-- Non controlling interests	-	-	-	-	-	-
13	Total Comprehensive Income/(Loss) for the year attributable to :						
	-- Owners of the Company	(238.39)	(250.25)	(360.96)	(756.82)	(8,462.35)	(8,856.43)
	-- Non controlling interests	-	-	-	-	-	-
14	Paid-up Equity Share Capital (Face value of Rs. 10 per share)	16,884.11	16,884.11	16,884.11	16,884.11	16,884.11	16,884.11
15	Other Equity excluding Revaluation Reserves	-	-	-	-	-	(85,960.61)
16	Earnings per share (of Rs.10/- each) (before extraordinary items) (not annualized) :						
	- Basic and diluted	(0.14)	(0.15)	(0.21)	(0.45)	(5.01)	(5.24)
	- Diluted (Rs.)						
17	Earnings per share (of Rs.10/- each) (after extraordinary items) (not annualized) :						
	- Basic and diluted	(0.14)	(0.15)	(0.21)	(0.45)	(5.01)	(5.24)
	- Diluted (Rs.)						



Notes:

- 1 On June 20, 2019 Honourable National Company Law Tribunal (NCLT), Hyderabad Bench had admitted the petition for initiating Corporate Insolvency resolution Process (CIRP) under the Insolvency and Bankruptcy Code, 2016 (IBC) and appointed Mr. Nethi Mallikarjuna Setty as the Interim Resolution Professional (IRP) in terms of the IBC. Sri Ramakrishnan Sadasivan was appointed as Resolution Professional (RP) in place of Sri Nethi Mallikarjuna Setty with effect from 20th September 2019 as per the recommendation of COC in its 1st COC Meeting and in his capacity as the RP appointed in terms of IBC, taken control and custody of the management and operations of the Company from 20th September 2019. The CIRP period was extended periodically by the adjudicating authority. The Resolution Plan which was approved by the COC Members was filed with the Adjudicating Authority. The Adjudicating Authority on 24.12.2020 has passed an order approving the Resolution plan.
- 2 One of the Company's Wholly Owned Subsidiary "M/s Pac Ventures Pte. Ltd", Singapore has been ordered for winding up by the Honourable High Court of Singapore on 11.12.2020.
- 3 Shri Ramakrishnan Sadasivan, the Resolution Professional during the process of CIRP was appointed as Monitoring Agent in terms of the Order of Honourable NCLT as stated in Note No.1.
- 4 The financial statements have been presented on a "going concern" basis.
- 5 The above results have been reviewed and recommended & approved by the Board of Directors at the meeting held on 13th February, 2021 and the same was taken on record by the Monitoring Agent.
- 6 As on the date of board meeting the Resolution Professional has admitted total claims of Rs.2187.11 Cr., out of which claims admitted from financials creditors is Rs.1956.75 Cr., operational creditors Rs.230.36 Cr., and employees Rs. -Nil-
- 7 Provision for interest (excluding penal interest) amounting to Rs. 66.21 Cr (P.Y 61.10 Cr) and Rs. 193.94 Cr (P.Y 174.85 Cr) for the quarter and year ended 31st December 2020 respectively on its Working Capital Loan and Term Loan has not been made in the books by the Company, as those Loan Accounts were classified as NPA by the Lending Banks and Financial Institutions. The loss of the Company has been understated by Rs. 66.21 Cr (P.Y 61.10 Cr) and Rs. 193.94 Cr (P.Y 174.85 Cr) for the quarter and year ended 31st December 2020 respectively in view of non-provision of interest amount
- 8 The auditors of the Company have carried out limited review of the Standalone Financial Results for the quarter ended 31st December, 2020 in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 9 Figures of the previous periods / year have been regrouped and reclassified wherever necessary.
- 10 The above results will be placed on www.sujana.com
- 11 These financial statements pertaining to 1st April 2020 to 31st December, 2020 (Corporate Insolvency processes Commenced on 20th June '19) where in the management of the company was solely responsible for affairs of the company. RP role is limited and not in a position to verify the authenticity or veracity of the information and the same should not be construed as endorsement or certification by the Monitoring Agent of any facts or figures provided therein"

The above results have been taken on Record

R. Sadasivan

Ramakrishnan Sadasivan
Monitoring Agent

(IP Registration No.IBBI/PA-001/IP-P00108/2017-18/10215)

Place: Hyderabad
Dt. 13.02.2021



For Sujana Universal Industries Limited



S. Hanumantha Rao
S. Hanumantha Rao
Director



Sujana Universal Industries Limited

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Statement of Un-Audited Consolidated Financial Results for the Quarter and period ended 31st December, 2020

		Consolidated					Rs. in lakhs
S.No	Particulars	Quarter ended		Year to date		Year ended	
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	2019-20
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Part I							
1	Income from operations						
	(a) Gross Sales	(39.41)	(141.04)	11,636.23	10,643.59	11,636.23	13,285.91
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from operations (net)	(39.41)	(141.04)	11,636.23	10,643.59	11,636.23	13,285.91
2	Other income	3.87	0.45	0.45	4.77	1.54	3.80
3	Total Income	(35.54)	(140.59)	11,636.68	10,648.36	11,637.77	13,289.71
4	Expenses						
	(a) Cost of materials consumed and Stock-in-trade	(39.34)	(140.78)	11,586.23	10,623.89	11,586.23	13,228.12
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(c) Employee benefits expenses	4.80	4.73	26.64	19.95	89.76	65.50
	(d) Finance costs	0.16	0.20	1.45	0.45	1,066.69	1,072.73
	(e) Depreciation and Amortisation expenses	213.04	226.50	281.19	671.62	842.51	1,101.10
	(f) Other expenses	24.32	19.45	54.20	69.86	6,670.88	6,849.05
	Total expenses	202.98	110.10	11,949.71	11,385.77	20,256.07	22,316.50
5	Profit before tax (3-4)	(238.53)	(250.69)	(313.03)	(737.42)	(8,618.30)	(9,026.79)
6	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
	Total Tax expenses	-	-	-	-	-	-
7	Net Profit after tax (5-6)	(238.53)	(250.69)	(313.03)	(737.42)	(8,618.30)	(9,026.79)
8	Minority interest	-	-	-	-	-	-
9	Other Comprehensive Income/(expense) net of taxes	-	-	-	-	-	-
10	Total Comprehensive Income as per Ind AS (7+8)	(238.53)	(250.69)	(313.03)	(737.42)	(8,618.30)	(9,026.79)
11	Total Profit/(Loss) for the year attributable to :						
	-- Owners of the Company	(238.53)	(250.69)	(313.03)	(737.42)	(8,618.30)	(9,026.79)
	-- Non controlling interests	-	-	-	-	-	-
12	Other Comprehensive Income/(Loss)						
	-- Owners of the Company	-	-	-	-	-	-
	-- Non controlling interests	-	-	-	-	-	-
13	Total Comprehensive Income/(Loss) for the year attributable to :						
	-- Owners of the Company	(238.53)	(250.69)	(313.03)	(737.42)	(8,618.30)	(9,026.79)
	-- Non controlling interests	-	-	-	-	-	-
14	Paid-up Equity Share Capital (Face value of Rs. 10 per share)	16,884.11	16,884.11	16,884.11	16,884.11	16,884.11	16,884.11
15	Other Equity excluding Revaluation Reserves	-	-	-	-	-	(81,643.69)
16	Earnings per share (of Rs.10/- each) (before extraordinary items) (not annualized) :						
	- Basic and diluted	(0.14)	(0.15)	(0.19)	(0.44)	(5.10)	(5.35)
	- Diluted (Rs.)						
17	Earnings per share (of Rs.10/- each) (after extraordinary items) (not annualized) :						
	- Basic and diluted	(0.14)	(0.15)	(0.19)	(0.44)	(5.10)	(5.35)
	- Diluted (Rs.)						



Notes:

- 1 The Company has five wholly owned subsidiaries a) Pac Ventures Pte Limite d) Sujana Holdings Limited, c) Nuance Holdings Limited, d) Sun Trading Limited, and e) Hestia Holdings Limited and stepdown subsidiaries of a) Empire Gulf FZE, b) Selene Holdings Limited and c) Sun Global Trading Pte Ltd.,
- 2 On June 20, 2019 Honourable National Company Law Tribunal (NCLT), Hyderabad Bench had admitted the petition for initiating Corporate Insolvency resolution Process (CIRP) under the Insolvency and Bankruptcy Code, 2016 (IBC) and appointed Mr. Nethi Mallikarjuna Setty as the Interim Resolution Professional (IRP) in terms of the IBC. Sri Ramakrishnan Sadasivan was appointed as Resolution Professional (RP) in place of Sri Nethi Mallikarjuna Setty with effect from 20th September 2019 as per the recommendation of COC in its 1st COC Meeting and in his capacity as the RP appointed in terms of IBC, taken control and custody of the management and operations of the Company from 20th September 2019. The CIRP period was extended periodically by the adjudicating authority. The Resolution Plan which was approved by the COC Members was filed with the Adjudicating Authority. The Adjudicating Authority on 24.12.2020 has passed an order approving the Resolution plan.
- 3 One of the Company's Wholly Owned Subsidiary "M/s Pac Ventures Pte. Ltd", Singapore has been ordered for winding up by the Honourable High Court of Singapore on 11.12.2020.
- 4 Shri Ramakrishnan Sadasivan, the Resolution Professional during the process of CIRP was appointed as Monitoring Agent in terms of the Order of Honourable NCLT as stated in Note No.1.
- 5 The financial statements have been presented on a "going concern" basis.
- 6 The above results have been reviewed and recommended & approved by the Board of Directors at the meeting held on 13th February, 2021 and the same was taken on record by the Monitoring Agent.
- 7 As on the date of board meeting the Resolution Professional has admitted total claims of Rs.2187.11 Cr., out of which claims admitted from financials creditors is Rs.1958.75 Cr., operational creditors Rs.230.36 Cr.,and employees Rs. -Nil-
- 8 Provision for interest (excluding penal interest) amounting to Rs. 66.21 Cr (P.Y 61.10 Cr) and Rs. 193.94 Cr (P.Y 174.85 Cr) for the quarter and year ended 31st December 2020 respectively on its Working Capital Loan and Term Loan has not been made in the books by the Company, as those Loan Accounts were classified as NPA by the Lending Banks and Financial Institutions. The loss of the Company has been understated by Rs. 66.21 Cr (P.Y 61.10 Cr) and Rs. 193.94 Cr (P.Y 174.85 Cr) for the quarter and year ended 31st December 2020 respectively in view of non-provision of interest amount
- 9 The auditors of the Company have carried out limited review of the Standalone Financial Results for the quarter ended 31st December, 2020 in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 10 Figures of the previous periods / year have been regrouped and reclassified wherever necessary.
- 11 The above results will be placed on www.sujana.com
- 12 These financial statements pertaining to 1st April 2020 to 31st December, 2020 (Corporate Insolvency processes Commenced on 20th June'19) where in the management of the company was solely responsible for affairs of the company. RP role is limited and not in a position to verify the authenticity or veracity of the information and the same should not be construed as endorsement or certification by the Monitoring Agent of any facts or figures provided therein"

The above results have been taken on Record

R. Sadasivan

Ramakrishnan Sadasivan

Monitoring Agent

(IP Registration No. IBB/II/PA-001/IP-P00108/2017-18/10216)

Place: Hyderabad
Dt. 13.02.2021



For Sujana Universal Industries Limited



S. Hanumantha Rao

S. Hanumantha Rao
Director



Sujana Universal Industries Limited
Reg. Office: 18, Nagarjuna Hills, Panjagutta, Hyderabad - 500 082
CIN: L29309TG1986PLC006714

Segment wise Revenue, Result, Assets and Liabilities

Rs. in lakhs

Particulars	Standalone					
	Quarter ended			Year to date		Year ended
	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	2019-20
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Segment Revenue						
Appliance Division	-	-	-	-	-	-
LEC Division	-	-	-	-	-	-
Steel Division	-	-	-	-	-	-
Less: Inter- segment revenue	-	-	-	-	-	-
Total Income	-	-	-	-	-	-
Segment Results						
Appliance Division	(2.20)	(1.96)	(33.36)	(6.72)	(102.50)	(241.21)
LEC Division	(30.25)	(30.25)	(30.25)	(90.42)	(90.43)	(120.36)
Steel Division	(205.94)	(218.03)	(297.34)	(659.68)	(8,269.41)	(8,494.86)
Profit Before Tax	(238.39)	(250.24)	(360.95)	(756.82)	(8,462.34)	(8,856.43)
Segment Assest						
Appliance Division	0.94	3.15	146.37	0.94	146.37	7.66
LEC Division	1,004.64	1,034.89	1,124.99	1,004.64	1,124.99	1,095.06
Steel Division	68,336.02	68,525.83	69,341.02	68,336.02	69,341.02	68,933.89
	69,341.60	69,563.87	70,612.38	69,341.60	70,612.38	70,036.61
Segment Liabilities						
Appliance Division	53.24	53.24	53.24	53.24	53.24	53.24
LEC Division	98.65	98.65	98.65	98.65	98.65	98.65
Steel Division	1,39,004.70	1,38,992.85	1,39,111.20	1,39,004.70	1,39,111.20	1,38,961.22
Total	1,39,156.59	1,39,144.74	1,39,263.09	1,39,156.59	1,39,263.09	1,39,113.11

R. Sadasivan

Ramakrishnan Sadasivan - Monitoring Agent

(IP Registration No. IBB/IIPA-001/IP-P00108/2017-18/10215)
TAKEN ON RECORD



For Sujana Universal Industries Limited



S. Hanumantha Rao
S. Hanumantha Rao
Director