Happiest Minds Technologies Limited
Regd. Office: #53/1-4, Hosur Main Road, Madivala, Bengaluru-560068, Karnataka, India
CIN of the Co. L72900KA2011PLC057931
P: +91 80 6196 0300, **F:** +91 80 6196 0700
Website: www.happiestminds.com
Email: investors@happiestminds.com

July 27, 2026

Listing Compliance & Legal Regulatory
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Stock Code: 543227 & 975101

Listing & Compliance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai 400 051
Stock Code: HAPPSTMNDS

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on July 27, 2026

We wish to inform that the Board of Directors of the Company at its meeting held today i.e., July 27, 2026, approved the unaudited financial statements of the Company (both standalone and consolidated) prepared in accordance with Indian Accounting Standards (IndAS) for the quarter ended as on June 30, 2026.

The copies of the financial results together with Auditor's review report (with UDIN), presentation to Investors and press release covering the results for the quarter ended as on June 30, 2026, and disclosure of security cover of NCD for the said quarter are enclosed below.

The Board meeting commenced at 6.00 pm and concluded at 6.30 pm.

This is for your information and records.

Thanking you,
Yours faithfully,
For **Happiest Minds Technologies Limited**

PRAVEEN KUMAR DARSHANKAR

Digitally signed by PRAVEEN KUMAR DARSHANKAR
Date: 2026.07.27 19:50:57 +05'30'

Happiest Minds Technologies Limited

Praveen Kumar Darshankar
Company Secretary & Compliance Officer
Membership No. F6706

Deloitte Haskins & Sells

Chartered Accountants
Prestige Trade Tower, Level 19
46, Palace Road, High Grounds
Bengaluru – 560 001
Karnataka, India

Tel: +91 80 6188 6000
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
Happiest Minds Technologies Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Happiest Minds Technologies Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2026 ("the Statement") which includes the financial results of Happiest Minds Technologies Share Ownership Trust ("the ESOP trust"), being submitted by the Parent pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

   i. Happiest Minds Inc., wholly owned subsidiary of Happiest Minds Technologies Limited.
   ii. PureSoftware Pte Limited (Singapore), wholly owned subsidiary of Happiest Minds Technologies Limited.
   iii. PureSoftware Private Limited (UK), subsidiary of PureSoftware Pte Limited (Singapore).
   iv. PureSoftware Corp (USA), wholly owned subsidiary of PureSoftware Pte Limited (Singapore).

v. PureSoftware Sdn. Bhd. (Malaysia), wholly owned subsidiary of PureSoftware Pte Limited (Singapore).
vi. PureSoftware Technology S. De. R. L. De. C.V., (Mexico), wholly owned subsidiary of PureSoftware Pte Limited (Singapore).
vii. PureSoftware HK Limited (Hongkong), wholly owned subsidiary of PureSoftware Pte Limited (Singapore).
viii. PureSoftware Africa Limited (Kenya), wholly owned subsidiary of PureSoftware Pte Limited (Singapore).
ix. PureSoftware Technologies Romania SRL (Romania), wholly owned subsidiary of PureSoftware Pte Limited (Singapore).
x. PureSoftware Private Limited (Nepal), wholly owned subsidiary of PureSoftware Pte Limited (Singapore).
xi. Aureus Tech Systems Private Limited, wholly owned Happiest Minds Technologies Limited.
xii. Aureus Tech Systems Canada Ltd, wholly owned subsidiary of Happiest Minds Inc.
xiii. InnovazIT Technologies LLC, Dubai, wholly owned subsidiary of Happiest Minds Technologies Limited
xiv. GAVS Technologies LLC, Oman, wholly owned subsidiary of Happiest Minds Technologies Limited
xv. GAVS Technologies Saudi Arabia for Telecommunications and Information Technology, Saudi Arabia, wholly owned subsidiary of Happiest Minds Technologies Limited
xvi. Happiest Minds Technologies Share Ownership Plan Trust.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of the ESOP Trust included in the unaudited standalone financial results, whose interim financial results reflect total revenues Rs. nil for the quarter ended June 30, 2026, total net profit after taxes of Rs. 16 lakhs for the quarter ended June 30, 2026 and other comprehensive loss of Rs. 832 lakhs for the quarter ended June 30, 2026, as considered in this Statement. The interim financial results of the ESOP trust have been reviewed by other auditor whose reports have been furnished to us by the management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the ESOP Trust, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Deloitte
Haskins & Sells

7. We did not review the interim financial results of one subsidiary included in the unaudited consolidated financial results, whose interim financial results reflects total revenues of Rs. 952 lakhs for the quarter ended June 30, 2026, total net profit after tax of Rs. 99 lakhs for the quarter ended June 30, 2026, and other comprehensive income of Rs. 6 lakhs for the quarter ended June 30, 2026, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

8. The unaudited consolidated financial results includes the interim financial results of 4 subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. 2,204 lakhs for the quarter ended June 30, 2026, total profit after tax of Rs. 47 lakhs for the quarter ended June 30, 2026 and other comprehensive loss of Rs. 10 lakhs for the quarter ended June 30, 2026, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

   Our conclusion on the statement is not modified in respect of these matters.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 008072S)

VIKAS BAGARIA
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Date: 2026.07.27 19:00:26 +05'30'

Vikas Bagaria
Partner
(Membership No. 060408)
(UDIN:26060408JJTMYA1820)

Place: Bengaluru
Date: July 27, 2026

Happiest Minds Technologies Limited
CIN : L72900KA2011PLC057931
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(Rs. in lakhs)

Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2026

Particulars	**Quarter ended**			**Year ended**
	June 30, 2026	**March 31, 2026**	**June 30, 2025**	**March 31, 2026**
	(Unaudited)	**Refer Note 2**	**(Unaudited)**	**Audited**
I. Revenue				
(a) Revenue from operations	62,851	60,408	54,990	2,31,511
(b) Other income	2,369	1,761	3,003	8,497
Total revenue	**65,220**	**62,169**	**57,993**	**2,40,008**
II. Expenses				
(a) Employee benefits expense	41,090	40,444	37,545	1,56,095
(b) Finance costs	2,846	2,261	2,482	9,736
(c) Depreciation and amortisation expense	2,263	2,156	2,236	8,819
(d) Other expenses	10,001	9,604	8,043	35,078
Total expenses	**56,200**	**54,465**	**50,306**	**2,09,728**
III. Profit before exceptional items and tax (I-II)	**9,020**	**7,704**	**7,687**	**30,280**
IV. Exceptional items: charge / (credit) (refer note 5,6 & 7)	-	(344)	-	1,859
V. Profit before tax (III-IV)	**9,020**	**8,048**	**7,687**	**28,421**
VI. Tax expense				
Current tax	2,391	1,644	2,184	7,952
Deferred tax	(131)	287	(210)	(793)
Total Tax expense	**2,260**	**1,931**	**1,974**	**7,159**
VII. Profit for the period / year (V-VI)	**6,760**	**6,117**	**5,713**	**21,262**
VIII. Other comprehensive income, net of tax [(loss)/profit]				
(i) Items to be reclassified to profit or loss in subsequent periods / year				
a) Exchange difference on translation of foreign operation	(63)	756	(23)	1,444
b) Net change in fair value of derivatives designated as cash flow hedges	1,623	(2,201)	127	(3,886)
c) Income tax effect on item (b) above	(409)	554	(32)	978
(ii) Items not to be reclassified to profit or loss in subsequent periods / year				
a) Re-measurement of defined benefit plans	574	105	7	563
b) Income tax effect on item (a) above	(144)	(27)	(2)	(142)
IX. Total comprehensive income for the period / year (VII+VIII)	**8,341**	**5,304**	**5,790**	**20,219**
X. Paid-up equity share capital (Rs. 2/- each)	3,008	3,005	3,003	3,005
XI. Other equity				1,65,944
XII. Earnings per share ("EPS") (of Rs. 2/- each) (not annualised for quarters):				
Basic EPS (Rs.)	4.49	4.06	3.79	14.12
Diluted EPS (Rs.)	4.48	4.06	3.79	14.11

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Additional disclosures as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
1	Debt-Equity ratio	0.93	0.88	0.78	0.88
2	Debt Service Coverage ratio (DSCR)	5.47	5.19	5.32	5.26
3	Interest Service Coverage ratio (ISCR)	4.17	4.61	4.24	4.26
4	Current ratio	1.66	1.48	1.64	1.48
5	Long-term Debt to Working Capital ratio	0.38	0.55	0.43	0.55
6	Bad debts to Trade receivable ratio	-	0.04	-	0.04
7	Current liability ratio	0.70	0.72	0.71	0.72
8	Total Debt to total Assets ratio	0.43	0.41	0.38	0.41
9	Trade Receivable Turnover Ratio	6.56	6.59	6.29	6.19
10	Operating margin (%)	0.19	0.17	0.17	0.17
11	Net profit margin (%)	0.11	0.10	0.10	0.09
12	Inventory turnover ratio	NA	NA	NA	NA
13	Debenture Redemption Reserve	NA	NA	NA	NA
14	Net worth as per Section 2(57) of the Companies Act, 2013 (in INR Lakhs)	1,77,662	1,70,443	1,63,827	1,70,443

Formulae for computation of ratios are as follows:

Sr. No.	Particulars	Formulae
1	Debt-Equity ratio	Total Debt (including Lease liabilities) / Shareholder's Equity
2	Debt Service Coverage ratio (DSCR)	Profit after tax + Finance cost + Non cash operating expense / Interest on Long-term borrowings + Principal Repayments of Long-term borrowings+ Lease Payments
3	Interest Service Coverage ratio (ISCR)	Profit before interest, tax and exceptional items / Interest expense
4	Current ratio	Current assets / Current liabilities
5	Long-term Debt to Working Capital ratio	Long term borrowings (Including current maturities of long term borrowings) / Current assets (-) Current liabilities [excluding current maturities of long term]
6	Bad debts to Trade receivable ratio	Bad debts / Average Trade receivables
7	Current Liability ratio	Current liabilities / Total liabilities
8	Total Debt to total Assets ratio	Total Debt (including lease liabilities) / Total Assets
9	Trade Receivable Turnover Ratio	Net revenue (Annualised) / Average Trade receivables
10	Operating margin (%)	Profit before depreciation, finance cost, tax and exceptional items (-) Other income / Revenue from operations
11	Net profit margin (%)	Net profit after tax / Revenue from operations
12	Inventory turnover ratio	Not applicable
13	Debenture Redemption Reserve	Not applicable
14	Net worth as per Section 2(57) of the Companies Act, 2013 (in INR Lakhs)	Aggregate value of the paid-up share capital + all reserves created out of the profits+ securities premium account -aggregate value of the accumulated losses- deferred expenditure- miscellaneous expenditure not written off - revaluation reserve - write-back of depreciation - amalgamation reserve

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Notes to Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2026

1. In terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2026 ("Consolidated Financial Results") of Happiest Minds Technologies Limited (the "Holding Company" or the "Company") and its subsidiaries (together referred to as "the Group") has been approved by the Board of Directors at their meeting held on July 27, 2026.

2. The figures for the quarter ended March 31, 2026 are balancing figures between audited figures in respect of full financial year upto March 31, 2026 and the published year-to-date figure upto December 31, 2025 being the date of the end of the third quarter of the financial year. The published year-to-date results upto December 31, 2025 was subjected to a limited review by the Statutory Auditors of the Company.

3. The Unaudited Consolidated Financial Results of the Group have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019.

4. The Scheme of Amalgamation of Puresoftware Technologies Private Limited ("PSTPL"), a wholly-owned subsidiary, with and into the Company was approved by the Hon'ble National Company Law Tribunal ("NCLT") on May 29, 2026, with an appointed date of April 01, 2026. Accordingly, the Company has accounted for the aforesaid merger sanctioned by NCLT, using the pooling of interest method retrospectively for all periods presented in the standalone financial results as prescribed in Ind AS 103 - "Business Combinations" and the amounts reported in respect of earlier periods have been restated as if the merger had occurred from April 1, 2025.

5. On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively, the "Labour Codes") which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment

The Labour Codes, introduce changes including a uniform definition of wages and enhanced benefits relating to leave. The Group has assessed the financial implications of these changes, which have resulted in an increase in gratuity liability arising from past service cost and increase in leave liability by INR 2,203 lakhs.

Considering that the impact arising from the enactment of the new legislation is non-recurring in nature, the Group has presented this incremental amount of INR 2,203 lakhs as "Impact of Labour Codes" under "Exceptional Items" in the Statement of Profit and Loss for the quarter ended December 31, 2025 and year ended March 31, 2026. The Group continues to monitor developments pertaining to the Labour Codes and will evaluate any further impact on the measurement of liabilities relating to employee benefits.

6. On May 22, 2024, the Group acquired 100% equity interest of PureSoftware Technologies Private Limited ('PSTPL'). The Group paid a total cash consideration of INR 64,229 lakhs towards the acquisition. As a result of this acquisition, the Group has recorded goodwill of INR 56,740 lakhs and other intangible assets of INR 15,718 lakhs, and a contingent considerations of INR 10,814 lakhs. Costs incurred on the acquisition of about INR 605 Lakhs has been grouped under "Other expenses".

The Group has re-measured the fair value of the first-year earn-out contingent consideration and the change in fair value of INR 2,344 Lakhs has been recognised as a loss in the statement of profit and loss and disclosed as an 'Exceptional Item' for the quarter and year ended March 31, 2025.

Further, the Group re-measured the fair value of the second-year earn-out contingent consideration, and the change in fair value of INR 1,247 Lakhs has been recognised as a loss in the Statement of Profit and Loss and disclosed as an 'Exceptional Item' for the current quarter and year ended March 31, 2026

7. On May 24, 2024, the Group acquired 100% membership interest in Aureus Tech Systems LLC ('Aureus'). The Group paid a total cash consideration of INR 7,149 lakhs towards the acquisition. As a result of this acquisition, the Group has recorded goodwill of INR 4,783 lakhs and other intangible assets of INR 4,398 lakhs, and a contingent considerations of INR 2,425 lakhs. The Group incurred acquisition cost of INR 38 Lakhs and it is grouped under "Other expenses".

The Group has re-measured the fair value of the first year earn-out contingent consideration and the change in fair value of INR 1,128 Lakhs has been recognised as a gain in the statement of profit and loss and disclosed as an 'Exceptional Item' for the quarter and year ended March 31, 2025.

Further, the Group re-measured the second-year earn-out contingent consideration, and the change in fair value amounting to INR 1,591 Lakhs as at March 31, 2026 has been recognised as a gain in the Statement of Profit and Loss and disclosed as an 'Exceptional Item' for the quarter and year ended March 31, 2026.

8. The Board of Directors of the Group at its meeting held on July 29, 2025 had approved the Scheme of Amalgamation of Aureus Tech Systems Private Limited (Wholly Owned Subsidiary - Transferor Company) with the Company (Holding Company - Transferee Company) and their respective Shareholders and Creditors, pursuant to Sections 230 to 232 and other relevant provisions of the Companies Act, 2013 read with Regulation 37 of SEBI (LODR) Regulation, 2015.

9. The financial results of the Company on a standalone basis is as follows:

(Rs. in lakhs)

Particulars	Quarter ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	(Unaudited)	Refer Note 2	(Unaudited)	(Audited)
Total revenue (including other income)	58,433	55,946	52,080	2,17,210
Profit before tax	7,632	6,824	6,939	26,035
Profit for the period / year	5,688	4,970	5,121	19,596
Total comprehensive income for the period / year ended	7,349	3,399	5,213	17,101

10. The segment reporting of the Group has been prepared in accordance with Ind AS-108 on 'Operating Segments'. The Executive Management of the Group examines performance on the basis of its business units and has identified three reportable segments: Infrastructure Management & Security Services (IMSS), Product and Digital Engineering service ("PDES") and Generative AI Business Services (GBS).

Segment wise revenue and results are as follows: **(Rs. in lakhs)**

Particulars	Quarter ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	(Unaudited)	Refer Note 2	(Unaudited)	(Audited)
1. Segment revenue				
IMSS	10,219	10,256	9,445	38,909
PDES	49,209	47,622	44,191	1,84,736
GBS	3,423	2,530	1,354	7,866
Total	**62,851**	**60,408**	**54,990**	**2,31,511**
2. Segment results				
IMSS	2,549	2,925	2,666	10,554
PDES	12,600	13,280	10,258	46,876
GBS	1,139	332	24	1,099
Total	**16,288**	**16,537**	**12,948**	**58,529**
Unallocable other income	2,176	1,562	3,004	8,298
Unallocable finance cost	(1,906)	(1,338)	(1,166)	(5,238)
Unallocable depreciation and amortisation expenses	(1,226)	(1,122)	(1,142)	(4,580)
Other unallocable expenses	(6,312)	(7,591)	(5,957)	(28,586)
Tax (expense) / credit	(2,260)	(1,931)	(1,974)	(7,159)
Profit after tax	**6,760**	**6,117**	**5,713**	**21,262**

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Notes to Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2026

Segment wise assets and liabilities are as follows: **(Rs. in lakhs)**

Particulars	**As at**	
	June 30, 2026	**March 31, 2026**
	(Unaudited)	**(Audited)**
1. Segment assets		
IMSS	11,151	10,979
PDES	1,56,104	1,56,817
GBS	2,595	1,926
Other unallocable assets	2,12,334	1,92,789
Total assets	**3,82,184**	**3,62,511**
2. Segment liabilities		
IMSS	2,283	2,613
PDES	80,751	74,522
GBS	242	246
Other unallocable liabilities	1,21,360	1,16,181
Total liabilities	**2,04,636**	**1,93,562**

11. Previous quarter's/ year's figures have been regrouped/ reclassified wherever necessary to conform with current year classification.

12. The above Unaudited Consolidated Financial Results of the Group are available on the Company's website www.happiestminds.com and also that of BSE (www.bseindia.com) and NSE (www.nseindia.com).

Happiest Minds Technologies Limited

For and on behalf of the Board
For Happiest Minds Technologies Limited

Venkatraman Narayanan
Managing Director
DIN : 01856347

Place: Bengaluru, India
Date: July 27, 2026

Deloitte Haskins & Sells

Chartered Accountants
Prestige Trade Tower, Level 19
46, Palace Road, High Grounds
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Karnataka, India

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF HAPPIEST MINDS TECHNOLOGIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Happiest Minds Technologies Limited** ("the Company") for the quarter ended June 30, 2026 ("the Statement"), which includes financial results of Happiest Minds Technologies Share Ownership Plans Trust (the "ESOP Trust"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors as referred in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial results of the ESOP Trust included in the unaudited standalone financial results, whose interim financial results reflect total revenues Rs. nil for the quarter ended June 30, 2026, total net profit after taxes of Rs. 16 lakhs for the quarter ended June 30, 2026 and other comprehensive loss of Rs. 832 lakhs for the quarter ended June 30, 2026, as considered in this Statement. The interim financial results of the ESOP trust have been reviewed by other auditor whose reports have been furnished to us by the management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the ESOP Trust, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement is not modified in respect of this matter.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 008072S)

VIKAS BAGARIA
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Date: 2026.07.27 18:59:07 +05'30'

Vikas Bagaria
(Partner)
(Membership No. 060408)
(UDIN: 26060408GNBZFT2471)

Place: Bengaluru
Date: July 27, 2026

Happiest Minds Technologies Limited

CIN : L72900KA2011PLC057931

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(Rs. in lakhs)

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2026

Particulars	Quarter ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	(Unaudited)	Refer Note 2	(Unaudited)	(Audited)
I. Revenue				
(a) Revenue from operations	56,071	54,336	49,123	2,07,136
(b) Other income	2,362	1,610	2,957	10,074
Total revenue	**58,433**	**55,946**	**52,080**	**2,17,210**
II. Expenses				
(a) Employee benefits expense	37,100	36,842	34,029	1,41,766
(b) Finance costs	2,735	2,039	2,299	8,893
(c) Depreciation and amortisation expense	1,996	1,880	1,921	7,699
(d) Other expenses	8,970	8,261	6,892	30,576
Total expenses	**50,801**	**49,022**	**45,141**	**1,88,934**
III. Profit before exceptional items and tax (I-II)	**7,632**	**6,924**	**6,939**	**28,276**
IV. Exceptional items: charge / (credit) (refer note 7 & 8)	-	100	-	2,241
V. Profit before tax (III-IV)	**7,632**	**6,824**	**6,939**	**26,035**
VI. Tax expense				
Current tax	2,152	1,611	2,002	7,205
Deferred tax	(208)	243	(184)	(766)
Total tax expense	**1,944**	**1,854**	**1,818**	**6,439**
VII. Profit for the period / year (V-VI)	**5,688**	**4,970**	**5,121**	**19,596**
VIII. Other comprehensive income, net of tax [(loss)/profit]				
(i) Item to be reclassified to profit or loss in subsequent periods / year				
Net movement on effective portion of cash flow hedges [gains/ (losses)]	1,623	(2,201)	110	(3,904)
Income tax effect	(409)	554	(28)	983
(ii) Item not to be reclassified to profit or loss in subsequent periods / year				
Re-measurement gains/ (losses) on defined benefit plans	597	101	14	569
Income tax effect	(150)	(25)	(4)	(143)
IX. Total comprehensive income for the period / year (VII-VIII)	**7,349**	**3,399**	**5,213**	**17,101**
X. Paid-up equity share capital (Rs. 2/- each)	3,008	3,001	2,991	3,001
XI. Other equity				1,52,208
XII. Earnings per share ("EPS") (of Rs. 2/- each) (not annualised for quarters):				
Basic EPS (Rs.)	3.78	3.30	3.40	13.01
Diluted EPS (Rs.)	3.77	3.30	3.40	13.01

Happiest Minds Technologies Limited
CIN : L72900KA2011PLC057931
Regd. Office:#53/1-4, Hosur Main Road, Madivala (next to Madivala Police Station) Bangalore 560 068, Karnataka, India
Website: www.happiestminds.com , Email: IR@happiestminds.com , Tel: +91 80 6196 0300

Additional disclosures as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
1	Debt-Equity ratio	0.93	0.87	0.76	0.87
2	Debt Service Coverage ratio (DSCR)	5.13	5.19	4.98	5.23
3	Interest Service Coverage ratio (ISCR)	3.79	4.41	4.03	4.19
4	Current ratio	1.67	1.49	1.80	1.49
5	Long-term Debt to Working Capital ratio	0.33	0.47	0.40	0.47
6	Bad debts to Trade receivable ratio	-	0.04	-	0.04
7	Current liability ratio	0.72	0.74	0.69	0.74
8	Total Debt to total Assets ratio	0.44	0.41	0.39	0.41
9	Trade Receivable Turnover Ratio	6.40	6.92	6.41	6.18
10	Operating margin (%)	0.18	0.17	0.17	0.17
11	Net profit margin (%)	0.10	0.09	0.10	0.09
12	Inventory turnover ratio	NA	NA	NA	NA
13	Debenture Redemption Reserve	NA	NA	NA	NA
	Net worth as per Section 2(57) of the Companies Act, 2013 (in INR Lakhs)	1,71,092	1,64,928	1,59,377	1,64,928

Formulae for computation of ratios are as follows:

Sr. No.	Particulars	Formulae
1	Debt-Equity ratio	Total Debt (including Lease liabilities) / Shareholder's Equity
2	Debt Service Coverage ratio (DSCR)	Profit after tax + Finance cost + Non cash operating expense / Interest on Long-term borrowings + Principal Repayments of Long-term borrowings+ Lease Payments
3	Interest Service Coverage ratio (ISCR)	Profit before interest, tax and exceptional items / Interest expense
4	Current ratio	Current assets / Current liabilities
5	Long-term Debt to Working Capital ratio	Long term borrowings (Including current maturities of long term borrowings) / Current assets (-) Current liabilities [excluding current maturities of long term]
6	Bad debts to Trade receivable ratio	Bad debts / Average Trade receivables
7	Current Liability ratio	Current liabilities / Total liabilities
8	Total Debt to total Assets ratio	Total Debt (Including lease liabilities) / Total Assets
9	Trade Receivable Turnover Ratio	Net revenue (Annualised) / Average Trade receivables
10	Operating margin (%)	Profit before depreciation, finance cost, tax and exceptional items (-) Other income / Revenue from operations
11	Net profit margin (%)	Net profit after tax / Revenue from operations
12	Inventory turnover ratio	Not applicable
13	Debenture Redemption Reserve	Not applicable
14	Net worth as per Section 2(57) of the Companies Act, 2013 (in INR Lakhs)	Aggregate value of the paid-up share capital + all reserves created out of the profits+ securities premium account -aggregate value of the accumulated losses- deferred expenditure- miscellaneous expenditure not written off - revaluation reserve - write-back of depreciation - amalgamation reserve

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Notes to Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2026

1. In terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2026 ("Standalone Financial Results") of Happiest Minds Technologies Limited (the "Company") has been approved by the Board of Directors at their meeting held on July 27, 2026.

2. The figures for the quarter ended March 31, 2026 are balancing figures between audited figures in respect of full financial year upto March 31, 2026 and the unaudited published year-to-date figure upto December 31, 2025 being the date of the end of the third quarter of the financial year. The published year-to-date results upto December 31, 2025 was subjected to a limited review by the Statutory Auditors of the Company.

3. The Unaudited Standalone Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019.

4. The Board of Directors of the Company at its meeting held on July 29, 2025 had approved the Scheme of Amalgamation of Aureus Tech Systems Private Limited (Wholly Owned Subsidiary - Transferor Company) with the Company (Holding Company - Transferee Company) and their respective Shareholders and Creditors, pursuant to Sections 230 to 232 and other relevant provisions of the Companies Act, 2013 read with Regulation 37 of SEBI (LODR) Regulation, 2015.

5. The Company publishes unaudited standalone financial results along with the unaudited consolidated financial results. In accordance with Ind AS 108, Operating segments, the Company has disclosed the segment information in the interim unaudited consolidated financial results of Happiest Minds Technologies Limited and its subsidiaries for the quarter ended June 30, 2026.

6. The Scheme of Amalgamation of Puresoftware Technologies Private Limited ("PSTPL"), a wholly-owned subsidiary, with and into the Company was approved by the Hon'ble National Company Law Tribunal ("NCLT") on May 29, 2026, with an appointed date of April 01, 2026. Accordingly, the Company has accounted for the aforesaid merger sanctioned by NCLT, using the pooling of interest method retrospectively for all periods presented in the standalone financial results as prescribed in Ind AS 103 - "Business Combinations" and the amounts reported in respect of earlier periods have been restated as if the merger had occurred from April 1, 2025.

7. On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively, the "Labour Codes") which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment

The Labour Codes, introduce changes including a uniform definition of wages and enhanced benefits relating to leave. The Company has assessed the financial implications of these changes, which have resulted in an increase in gratuity liability arising from past service cost and increase in leave liability by INR 2,141 lakhs.

Considering that the impact arising from the enactment of the new legislation is non-recurring in nature, the Company has presented this incremental amount of INR 2,141 lakhs as "Impact of Labour Codes" under "Exceptional Items" in the Statement of Profit and Loss for the quarter ended March 31, 2026 and year ended March 31, 2026. The Company continues to monitor developments pertaining to the Labour Codes and will evaluate any further impact on the measurement of liabilities relating to employee benefits.

8. On May 22, 2024, the Group acquired 100% equity interest of PureSoftware Technologies Private Limited ('PSTPL'). The Group paid a total cash consideration of INR 64,229 lakhs towards the acquisition. As a result of this acquisition, the Group has recorded goodwill of INR 56,740 lakhs and other intangible assets of INR 15,718 lakhs.

The Company has re-measured the fair value of the earn-out contingent consideration and the change in fair value of INR 100 Lakhs has been recognised as a loss in the statement of profit and loss and disclosed as an 'Exceptional Item' for the quarter and year ended March 31, 2026.

9. Previous quarter's/ year's figures have been regrouped/ reclassified wherever necessary to conform with current year classification.

10. The above Unaudited Standalone Financial Results of the Company are available on the Company's website www.happiestminds.com and also that of BSE (www.bseindia.com) and NSE (www.nseindia.com).

For and on behalf of the Board
For Happiest Minds Technologies Limited

Happiest Minds Technologies Limited

Venkatraman Narayanan
Managing Director
DIN : 01856347

Place: Bengaluru, India
Date: July 27, 2026

Happiest Minds Technologies Limited
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Email: investors@happiestminds.com

July 27, 2026

Listing Compliance & Legal Regulatory
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Stock Code: 543227 & 975101

Listing & Compliance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai 400 051
Stock Code: HAPPSTMNDS

Dear Sir/Madam,

Sub: Disclosure under Regulation 54(2) & 54(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 54(2) & 54(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Non-convertible Debentures issued by the Company up to June 30, 2026, are unsecured, therefore this regulation relating to disclosure of security cover is not applicable to the Company.

We enclose herewith a NIL/NA report with respect to security cover for the quarter ended June 30, 2026, in the format prescribed under Chapter V of SEBI Master Circular No. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025.

This is for your information and records.

Thanking you,
Yours faithfully,
For **Happiest Minds Technologies Limited**

PRAVEEN KUMAR DARSHANKAR
Digitally signed by PRAVEEN KUMAR DARSHANKAR
Date: 2026.07.27 19:52:08 +05'30'

Happiest Minds Technologies Limited

Praveen Kumar Darshankar
Company Secretary & Compliance Officer
Membership No. F6706

Annexure

Format for Security Cover

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		**Exclusive Charge**	**Exclusive Charge**	**Pari- Passu Charge**	**Pari- Passu Charge**	**Pari- Passu Charge**	**Assets not Offered as Security**	**Elimination (amount in negative)**	**(Total C to H)**	**Related to only those items covered by this certificate**				
	Description of asset for which this certificate relate	**Debt for which this certificate being issued**	**Other Secured Debt**	**Debt for which this certificate being issued**	**Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)**	**Other assets on which there is pari- Passu charge (excluding items covered in column F)**		**debt amount considered more (due to exclusive plus pari passu charge)**		**Market Value for Assets charged on Exclusive basis**	**Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)**	**Market Value for Pari passu charge Assets[VIII]**	**Carrying value/ book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)**	**Total Value (=K+L+M+N)**
												Relating to Column F		
		Book Value	**Book Value**	**Yes/ No**	**Book Value**	**Book Value**								
ASSETS														
Property, Plant and Equipment														
Capital Work-in- Progress														
Right of Use Assets														
Goodwill														
Intangible Assets														
Intangible Assets Under Development														
Investments								**NIL/NOT APPLICABLE**						
Loans														
Inventories														
Trade Receivables														
Cash and Cash Equivalents														
Bank Balances other than Cash and Cash Equivalents														
Others														
Total														
LIABILITIES														
Debt securities to which this certificate pertains														
Other debt Sharing pari-passu charge with above debt														
Other Debt														
Subordinated debt														
Borrowings														
Bank														
Debt Securities														
Others														
Trade payables														
Lease Liabilities														
Provisions														
Others														
Total														
Cover on Book Value														
Cover on Market Value														

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Investor Presentation

Q1 FY 27

Happiest Minds

AI First customer-obsessed digital engineering and Mindful IT company

300+ Active Clients

90+ Fortune2000 / Forbes200 Billion $ Corporations

94.4% Repeat Business

Great Place To Work®

- **Top 100** India's Best Workplaces™ in IT & IT-BPM for 2024
- **Top 100** India's Best Workplaces™ for Women 2024
- **Top 50** India's Best Workplaces™ in Health & Wellness 2024

Mission Statement

Happiest People
Happiest Customers

SMILES Values

Sharing, Mindful, Integrity, Learning, Excellence, Social Responsibility

6,500+

Happiest Minds

across 16 Countries

27% Gender Diversity

Top Employers

Happiest Minds Recognized as Top Employer India 2026 for People-First Practices

IPO - In September 2020

- Completed 15 years in March 2026
- ~700,000 shareholders

Golden Peacock

Corporate Governance Award 2022
Business Excellence Award 2021

Disclaimer: All logos are the property of their respective owners.

AI First. Agile Always.

Built for the AI-Native Enterprise

Turning AI as a Core Enterprise Capability

AI-First by Design
GenAI and Agentic AI are core to how we design, build, and deliver solutions.

AI-Native Delivery Model
Our AI Services Delivery Platform enables human and AI to work together to deliver faster, better, and at lower cost.

Agentic AI Leadership
End-to-end Agentic AI capabilities spanning AI assistants, domain copilots, AI-native platforms, ITSM, cybersecurity, and operations.

Proven at Scale
Multiple GenAI & Agentic AI use cases have moved from early prototypes to live, repeatable solutions for clients.

Responsible and Ready
Responsible AI by default, with 75%+ GenAI-enabled developers & testers and a talent base with 600 AI specialists

Industry AI Innovation
Building AI solutions and accelerators to improve business efficiency across Business domains

Our **Business**

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AI FIRST. AGILE ALWAYS.

IoT

DevOps & RPA

Software Defined Networking / NFV

Big Data & Advanced Analytics

Product & Digital Engineering Services

Generative AI Business Services

Agile and Secure Infrastructure Services

Blockchain

Cloud

BPM & Integration

Security

Industry Groups (IG)

- BFSI
- EdTech
- Healthcare & Life Sciences
- Industrial, Manufacturing and Energy & Utilities
- Hi-Tech and Media & Entertainment
- Retail, CPG & Logistics

Our **Business**

PDES
Product and Digital Engineering Services

- Digital Foundry
- Startup Technology Acceleration
- Platform Engineering
- Device Engineering
- Quality Engineering
- Consulting and Domain-led Offerings

GBS
Generative AI Business Services

- Generative AI Applications
- Generative AI Custom Models
- Full-Scale Generative AI Offerings
- Text Based LLM's
- (CoE) for Generative AI
- Generative AI Security
- Generative AI Quality Testing
- Generative AI infrastructure management & support services

IMSS
Infrastructure Management and Security Services

Infrastructure
- Cloud & DC Infrastructure
- Digital Workspaces
- Networks
- ITSM, ITOM Tools & Platforms

Security
- Cyber, Infrastructure & Data Security
- Data Privacy, Governance, Risk & Compliance
- Identity & Access Management

CoEs

AI / Analytics
- Modern Data Warehouse, AI & Data Science
- Data Lakes
- Stream Analytics

Internet of Things
- Connecting Manufacturing
- Connecting Supply Chain & Distribution
- Connecting Product
- Connecting Services

Digital Process Automation
- Digital Automation Consulting for Applications / Infrastructure

Next-Gen Technologies
- Blockchain & Web 3.0
- Metaverse & AR/VR
- Drones & Robotics

Key Project Wins

For a **N. American energy infrastructure company**

Happiest Minds has been selected as the strategic Data & AI partner to take over production support across data platforms, data pipelines, and the Power BI/reporting estate

For a **N. American wireless services provider**

Happiest Minds is leveraging AI led ELLIPSE platform to deliver Managed Infrastructure services

For a **N. American solutions provider**

Happiest Minds is delivering Managed Infrastructure services

For a **global technical consulting company**

Happiest Minds is building their Salesforce based MVP

For an **Australian Insurance provider**

Happiest Minds is building their AI-powered, platform-driven test automation platform

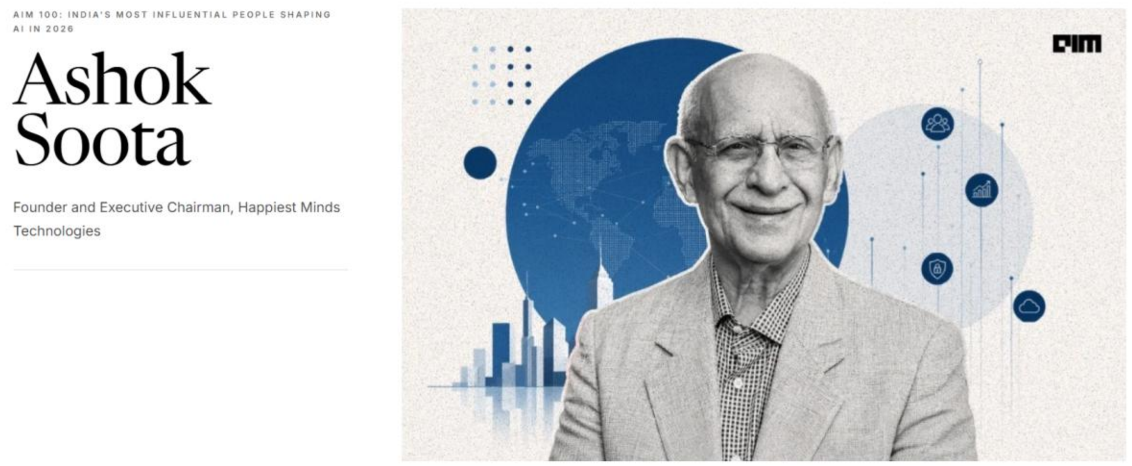
For an **Indian MNC CPG company**

Happiest Minds is helping them transition to a more scalable, flexible, and experience-led commerce platform, while also laying the foundation for broader digital ecosystem enhancements including Commerce, PIM, DAM, CMS, and UX

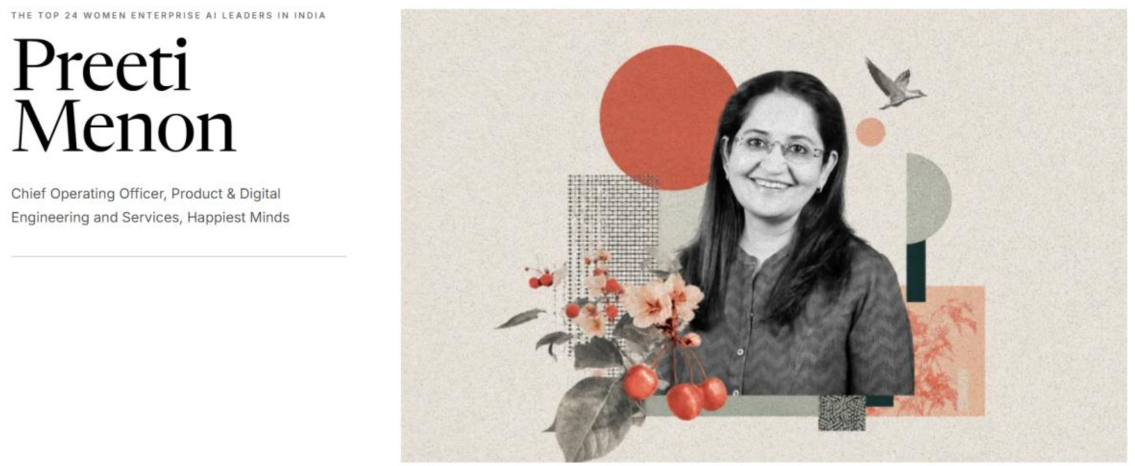
For a **Middle Eastern retailer**

Happiest Minds has secured a multi-year, multi-million-dollar Managed Security Services deal

Awards & Accolades



Ashok Soota has been recognized in the AIM 100 under the **Specialist Forces** category.



Preeti Menon has been recognized among the AIM **Top 24 Women Enterprise AI Leaders in India**.

Analyst Mentions

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EVEREST

Top 50™ Store Services Providers 2026 List

ISG

ISG's **Digital Engineering Services (Midsize) 2026**

US Region:

- **Product Challenger** in Augmented Design and R&D Services & Integrated Platform and Application Services.
- **Contender** in Intelligent Operations and Connected Experiences

Europe Region:

- **Product Challenger** in Augmented Design and R&D Services, Intelligent Operations and Connected Experiences & Integrated Platform and Application Services.

AVASANT

Disruptors in Higher Education Digital Services 2026 RadarView™

AVASANT

Challenger in High-Tech Digital Services 2026 RadarView™

AVASANT

Challenger in Banking Digital Services 2026 RadarView™

AVASANT

Challenger in Manufacturing Digital Services 2026

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Financial and Operational Performance

Q1 FY 27

Results Q1 FY27

All amounts in ₹ Lakhs unless stated otherwise

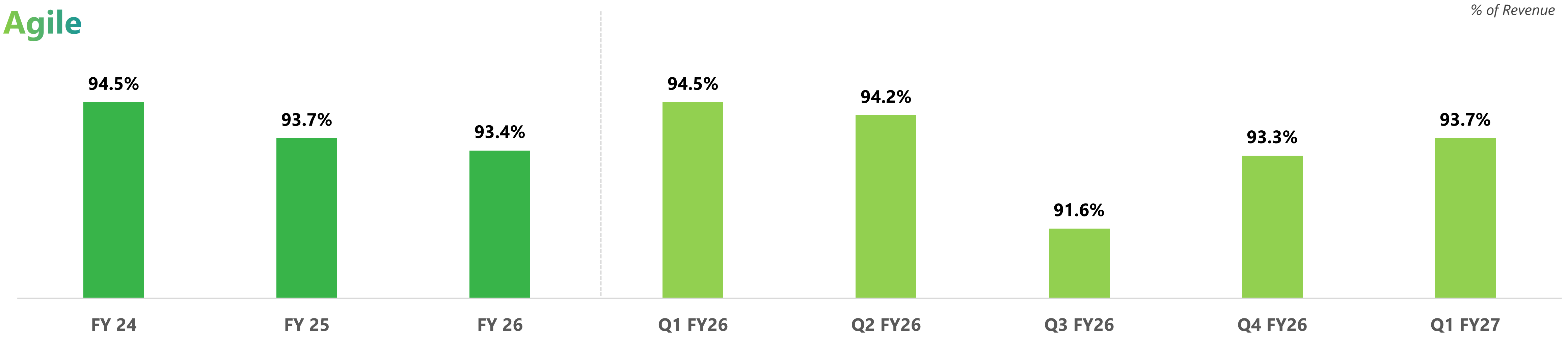
Particulars	Q1 FY27	Q4 FY26	QoQ	Q1 FY26	YoY
Revenues	**62,851**	**60,408**	***4.0%***	54,990	***14.3%***
Other Income	*2,369*	*1,761*		*3,003*	
Total Income	**65,220**	**62,169**	***4.9%***	57,993	***12.5%***
Operating Margin	**10,868**	**10,621**	***2.32%***	9,722	***11.8%***
%	***17.5%***	***17.5%***		*17.6%*	
EBITDA	**14,129**	**12,120**	***16.6%***	12,405	***13.9%***
%	***21.7%***	***19.5%***		*21.4%*	
Finance Cost	*2,846*	*2,167*		*2,387*	
Depreciation	*1,208*	*1,102*		*1,183*	
Profit before Non Cash/Exceptional	**9,020**	**7,703**	***17.1%***	**7,687**	***17.3%***
%	***13.8%***	***12.4%***		***13.3%***	
Amortization/Unwinding Interest [1]	*1,055*	*1,150*		*1,148*	
Exceptional Item - New wage code cost		*(344)*			
PBT	**9,020**	**8,048**	***12.1%***	7,687	***17.3%***
%	***13.8%***	***12.9%***		*13.3%*	
Tax	**2,260**	**1,931**		1,974	
%	***3.5%***	***3.1%***		*3.4%*	
PAT	**6,760**	**6,117**	***10.5%***	5,713	***18.3%***
%	***10.4%***	***9.8%***		*9.9%*	
Adjusted PAT [2]	**8,052**	**7,135**	***12.9%***	7,020	***14.7%***
%	***12.3%***	***11.5%***		***12.1%***	
Adjusted EPS	**5.34**	**4.74**		4.56	

Note:

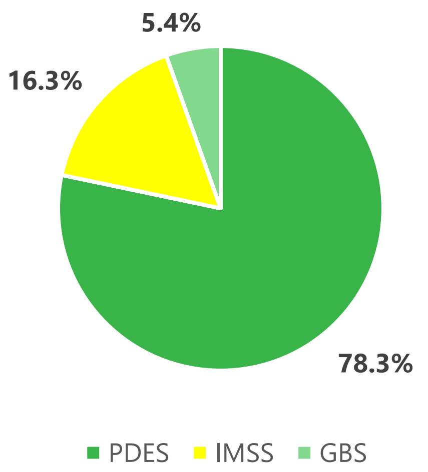
1. *Amortization/Unwinding interest are non-cash items related to acquisitions*
2. *Adjusted PAT is Adjusted for exceptional items and amortization of intangibles*

Revenues

Agile

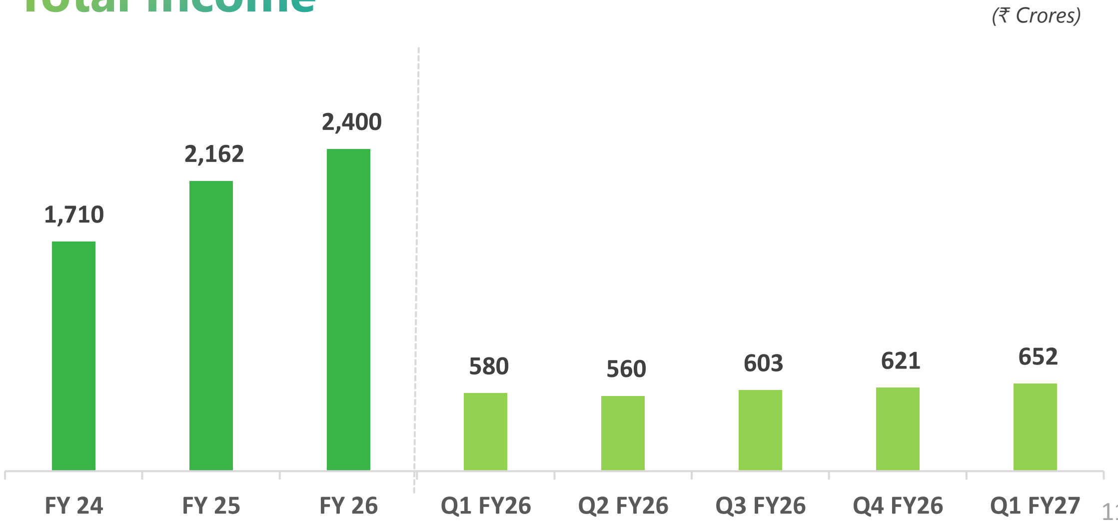


Business Unit



PDES : Product & Digital Engineering Services; GBS : Generative AI Business Solutions; IMSS : Infrastructure Management and Security Services

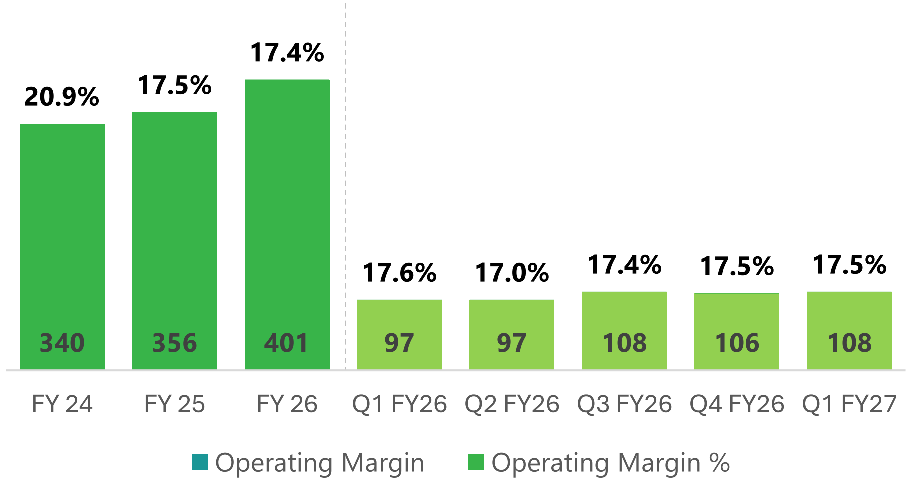
Total Income



Profitability

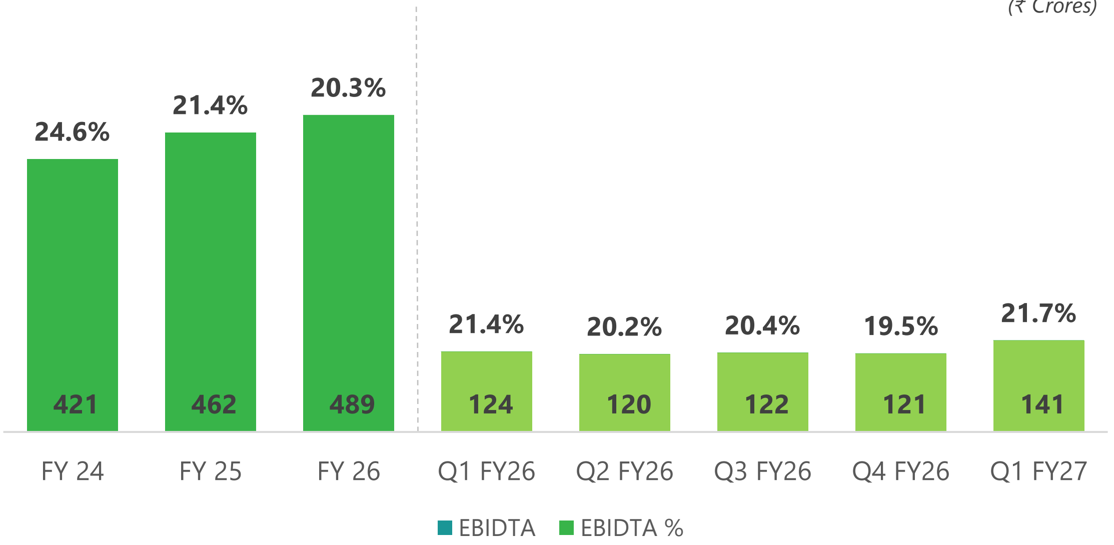
Operating Margin

(₹ Crores)

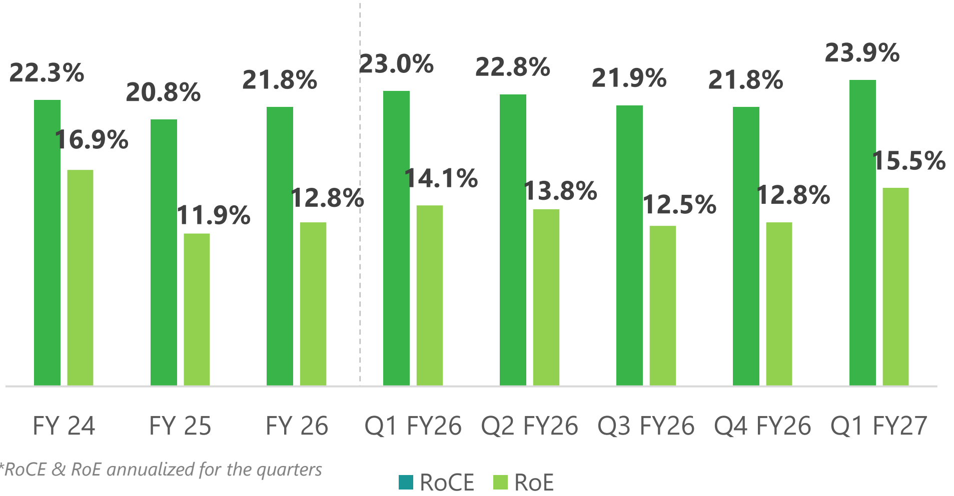


EBITDA

(₹ Crores)



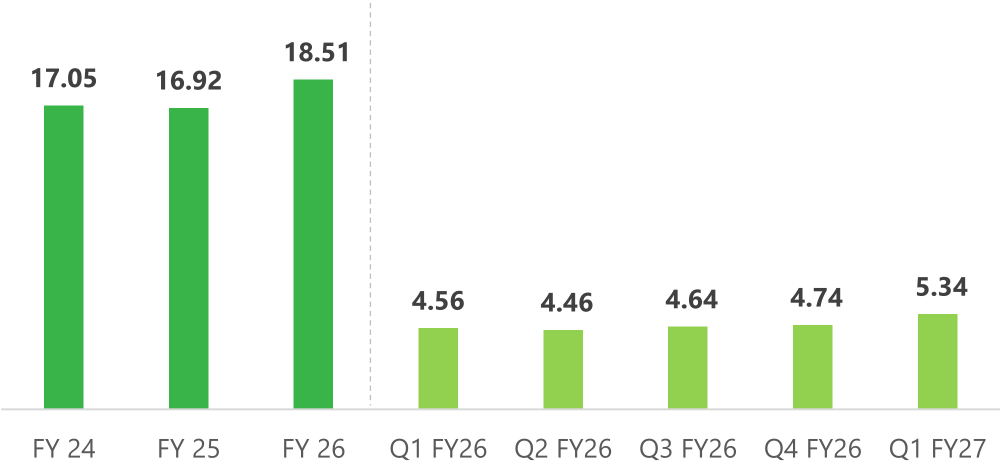
RoCE/RoE*



Note: *RoCE & RoE annualized for the quarters

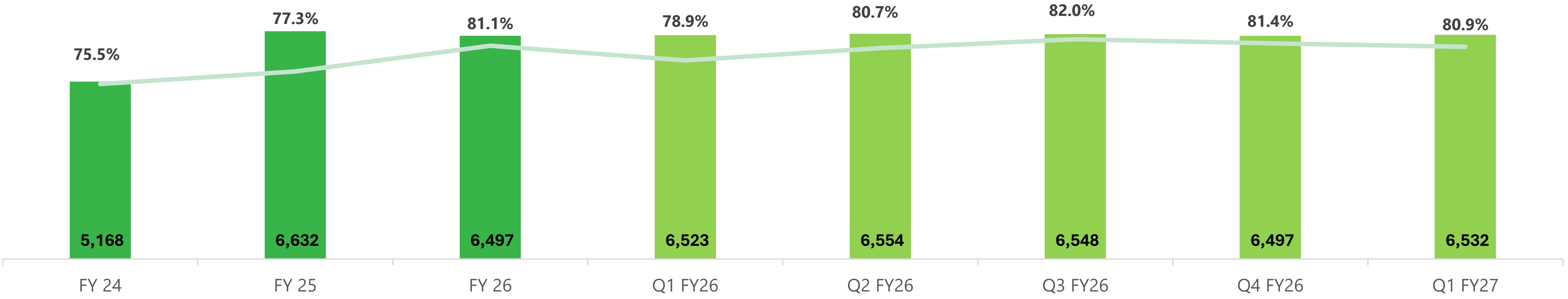
Adjusted EPS

(₹)

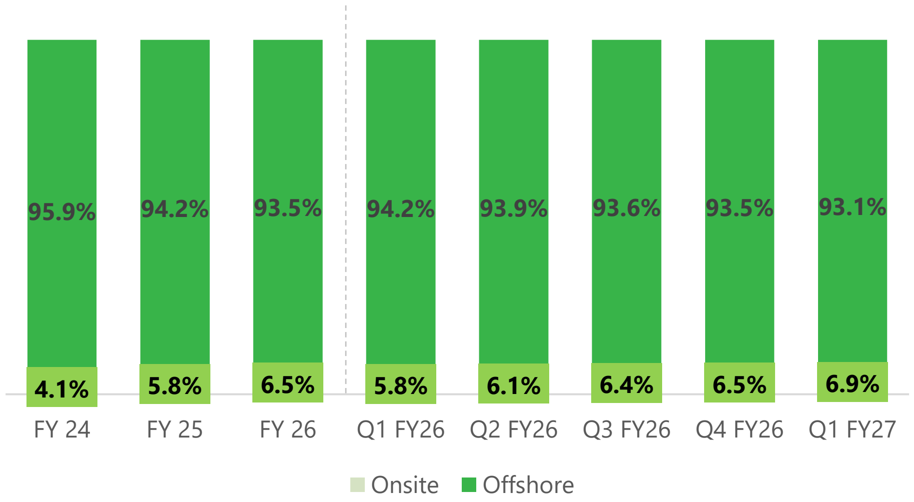


People

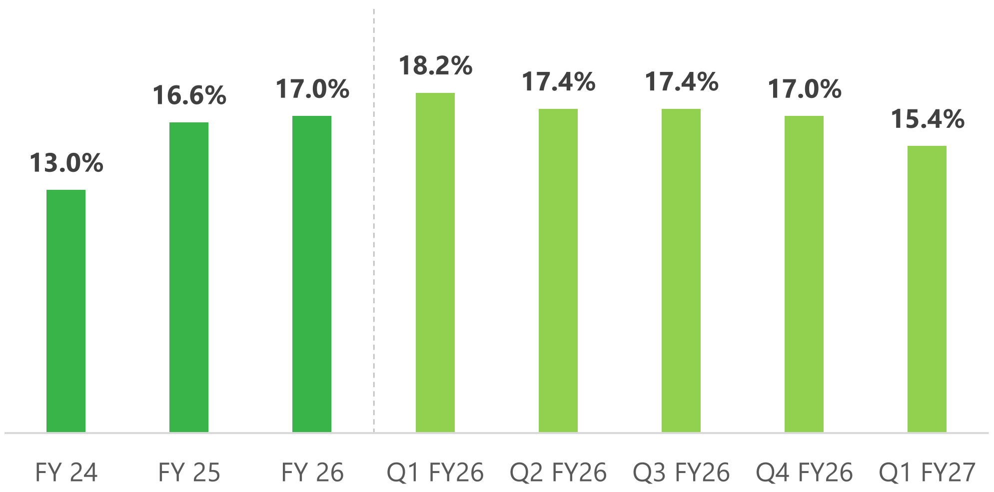
Utilization



Offshore / Onsite



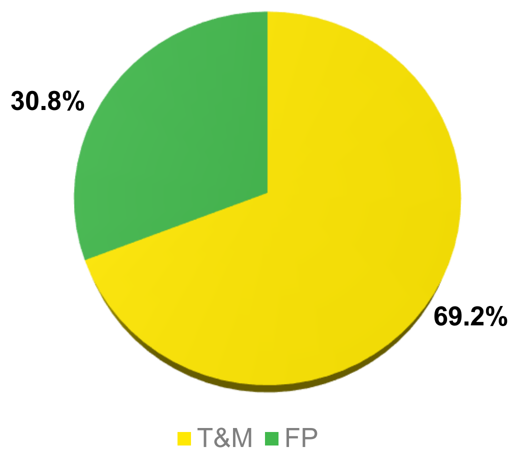
Voluntary Attrition % [1]



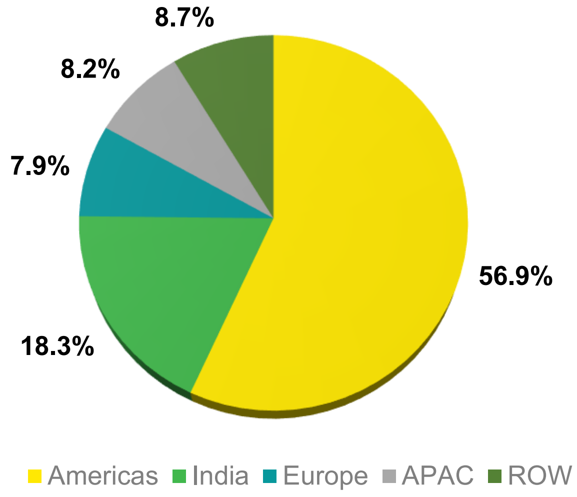
Note 1: TTM

Revenue

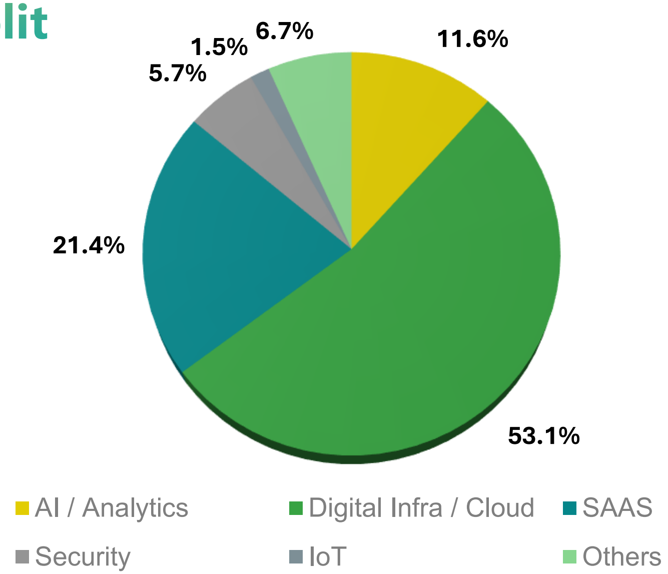
Contract Model



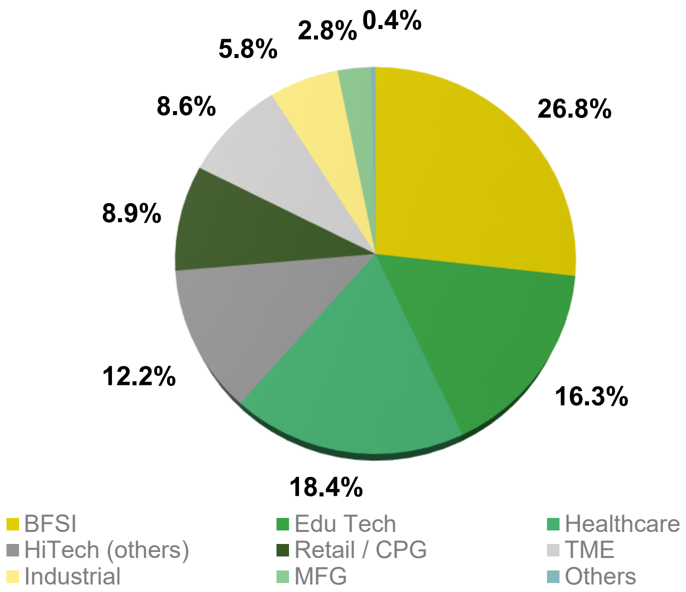
Geography



Tech Split

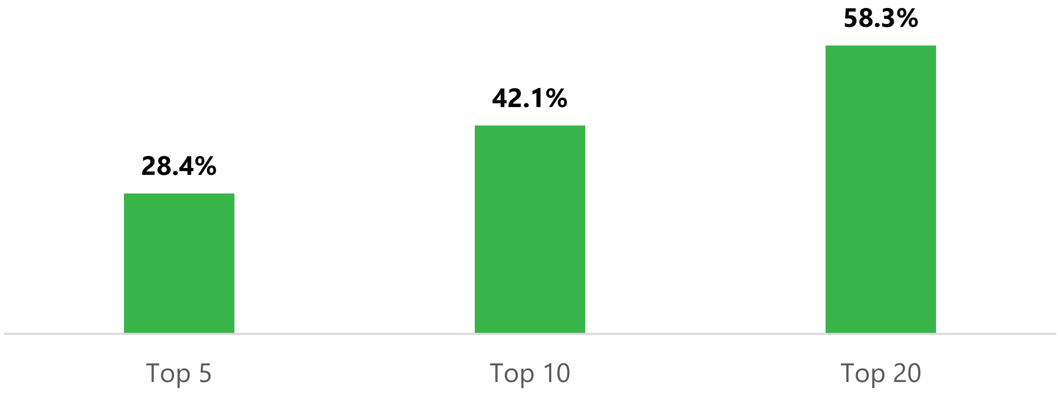


Verticals

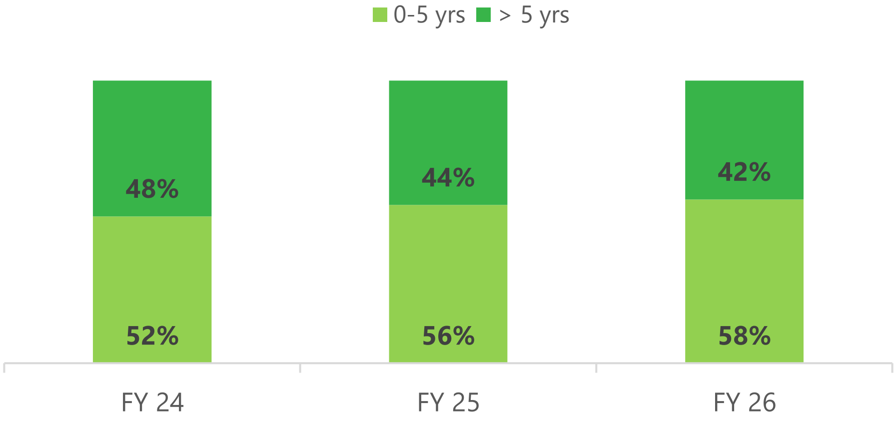


Revenue

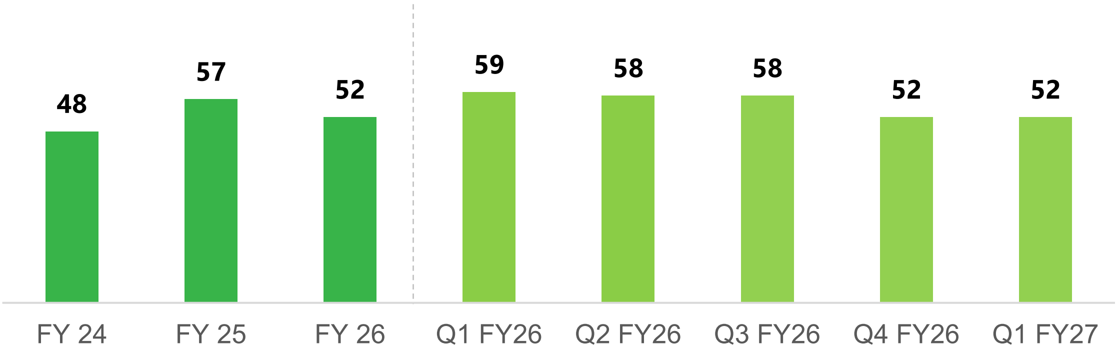
Concentration



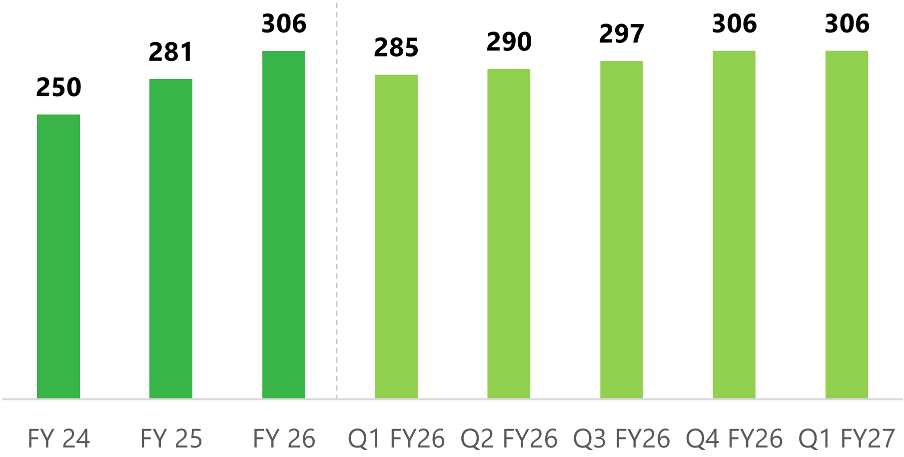
Customer age and Revenue Contribution



Million $ Customers

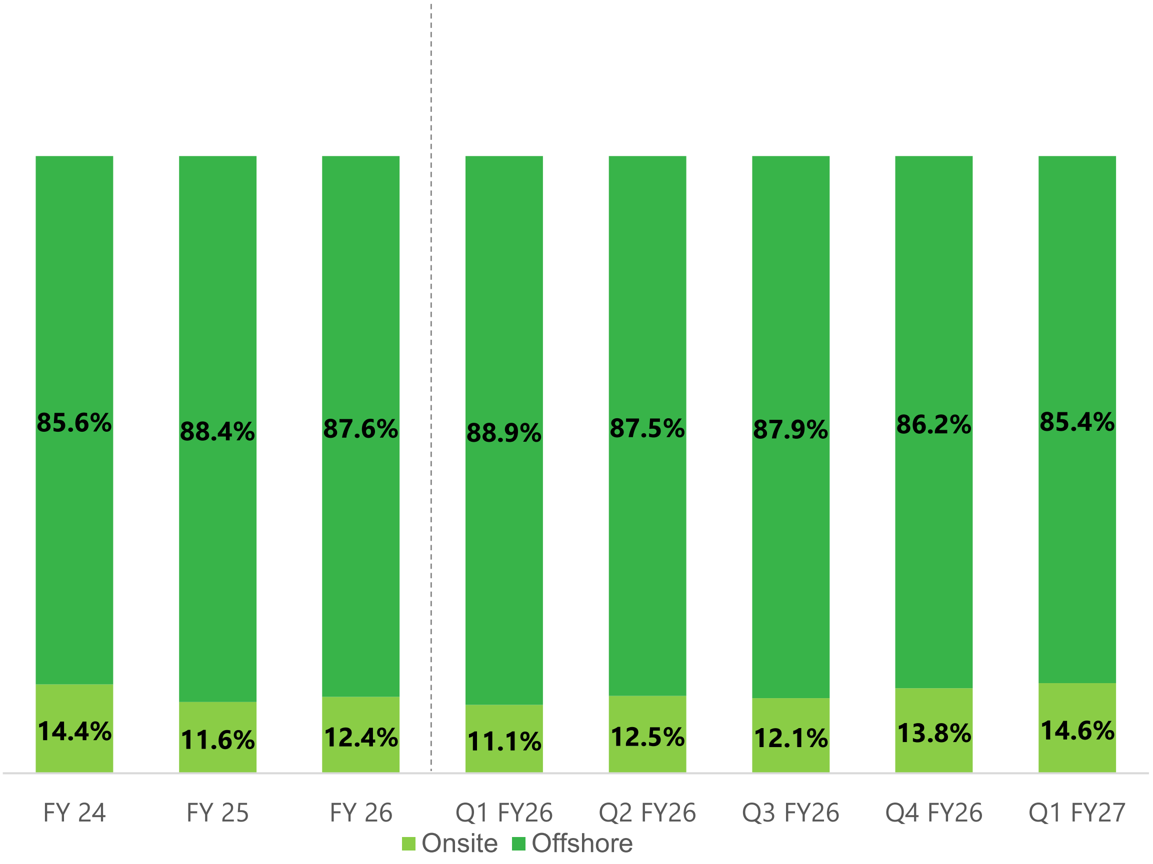


Active Customers



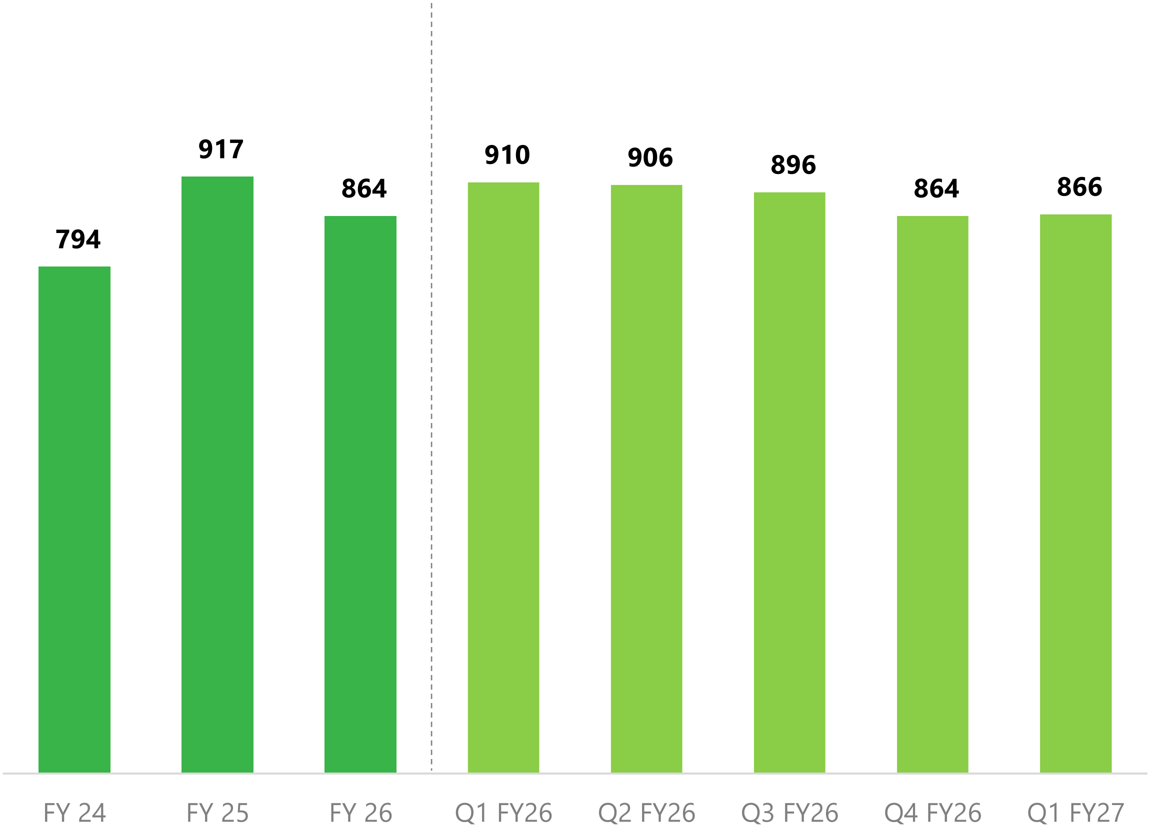
Revenue

Onsite/Offshore



Average Revenue / Active Customer

(USD '000)



Data Sheet

	FY 24	FY 25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	FY 26	Q1 FY27
Verticals								
BFSI	10.9%	22.5%	26.2%	25.3%	26.0%	26.8%	26.1%	26.8%
Edutech	23.9%	18.7%	16.1%	15.3%	14.9%	16.3%	15.6%	16.3%
Healthcare	14.4%	16.3%	15.5%	16.3%	18.7%	17.9%	17.1%	18.4%
Hitech	14.5%	14.5%	12.8%	13.4%	12.3%	11.1%	12.4%	12.2%
Travel, Media and Entertainment (TME)	11.9%	9.0%	9.8%	9.6%	9.3%	9.2%	9.5%	8.6%
Retail / CPG	7.4%	8.2%	9.1%	9.8%	8.9%	8.7%	9.1%	8.9%
Industrial	7.5%	7.0%	6.7%	6.6%	6.7%	6.8%	6.7%	5.8%
Manufacturing	6.3%	3.2%	3.1%	3.3%	2.5%	2.3%	2.8%	2.8%
Others	3.1%	0.6%	0.7%	0.4%	0.6%	0.8%	0.6%	0.4%
Total	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**
Digital Service Offerings								
AI/ Analytics	13.3%	11.2%	12.8%	11.7%	9.8%	10.2%	11.1%	11.6%
Digital infrastructure / cloud	42.9%	51.4%	53.7%	54.0%	52.2%	53.0%	53.2%	53.1%
SaaS	25.7%	23.1%	18.5%	19.7%	23.0%	22.6%	21.0%	21.4%
Security Solutions	9.6%	7.4%	6.4%	6.1%	6.7%	5.9%	6.3%	5.7%
IoT	4.4%	3.2%	3.0%	3.0%	2.4%	2.1%	2.6%	1.5%
Total	**95.9%**	**96.3%**	**94.4%**	**94.6%**	**94.0%**	**93.8%**	**94.2%**	**93.3%**
IP Led	10.2%	11.0%	10.9%	10.3%	9.8%	9.6%	10.1%	9.3%
Automation	28.1%	24.5%	28.2%	27.5%	26.4%	25.8%	27.2%	25.7%

Data Sheet

	FY 24	FY 25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	FY 26	Q1 FY27
Revenue by Geo								
USA	70.7%	64.6%	59.5%	60.0%	59.8%	58.2%	59.3%	56.9%
India	16.3%	15.6%	17.6%	18.3%	17.3%	17.1%	17.6%	18.3%
Europe	8.9%	8.1%	7.4%	8.1%	7.2%	8.3%	7.8%	7.9%
APAC	-	5.3%	7.5%	6.4%	7.4%	7.6%	7.2%	8.2%
ROW	0.04	6.4%	8.0%	7.3%	8.4%	8.9%	8.1%	8.7%
Million $ Customers								
$ 10 M +	2	2	2	4	4	4	4	4
$ 5M to $ 10M	6	10	9	8	9	7	7	7
$ 3M to $ 5M	2	7	9	9	7	9	9	12
$ 1M to $ 3M	37	37	38	37	38	32	32	29
Total	**48**	**57**	**59**	**58**	**58**	**52**	**52**	**52**
Revenue by contracting Model								
Fixed Price	26.1%	24.1%	23.1%	24.8%	28.5%	29.8%	26.5%	30.8%
Time and Material	73.9%	75.9%	76.9%	75.2%	71.5%	70.2%	73.5%	69.2%
# Active Customers	250	281	285	290	297	306	306	306
# Billion $ Corporation	61	81	84	86	87	91	91	92

Data Sheet

	FY 24	FY 25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	FY 26	Q1 FY27
Onsite	211	385	378	397	418	423	423	452
Offshore	4,957	6,247	6,145	6,157	6,130	6,074	6,074	6,080
Onsite %	4.1%	5.8%	5.8%	6.1%	6.4%	6.5%	6.5%	6.9%
Offshore %	95.9%	94.2%	94.2%	93.9%	93.6%	93.5%	93.5%	93.1%
Utilization	75.5%	77.3%	78.9%	80.7%	82.0%	81.4%	81.1%	80.9%
Diversity	27.7%	26.6%	27.3%	27.1%	26.9%	26.9%	26.9%	26.7%
DSO								
Billed	57	60	56	53	55	62	62	55
Unbilled	29	28	35	35	36	32	32	37
Total	**87**	**88**	**91**	**88**	**92**	**94**	**94**	**92**
Earnings Per Share (EPS) ₹								
EPS	16.7	12.3	3.8	3.6	2.7	4.1	14.1	4.5
Annualized[2]			15.2	14.4	10.7	16.2		17.9
Adjusted EPS[3]	17.0	16.9	4.6	4.3	4.6	4.7	18.5	5.3
Capital Ratios [1]								
RoCE	22.3%	20.8%	23.0%	22.8%	21.9%	21.8%	21.8%	23.9%
RoE	16.9%	11.9%	14.1%	13.8%	12.5%	12.8%	12.8%	15.5%

Notes:
1. *Capital Return Ratios are YTD Annualized*
2. *Adjusted EPS & EPS has been annualized*
3. *Adjusted EPS is Adjusted for exceptional items and amortization of intangible*

Data Sheet

All figures in ₹ Lakhs

	FY 24		YoY	FY 25		YoY	FY 26		YoY	Q1 FY26		Q2 FY26		Q3 FY 26		Q4 FY 26		Q1 FY27	
Revenue by BU	Revenue	%	Growth	Revenue	%	Growth%	Revenue	%	Growth%	Revenue	%	Revenue	%	Revenue	%	Revenue	%	Revenue	%
IMSS	29,746	17.4%	-3.1%	32,832	15.2%	10.4%	38,909	16.2%	18.5%	9,445	16.3%	9,306	15.6%	9,902	16.4%	10,256	16.5%	10,219	15.7%
PDES	1,32,719	77.6%	18.2%	1,69,691	78.5%	27.9%	1,84,737	77.0%	8.9%	44,192	76.2%	46,457	78.1%	46,466	77.0%	47,622	76.6%	49,207	75.4%
GBS	-	0.0%	0.0%	3,562	1.6%	100.0%	7,866	3.3%	120.8%	1,354	2.3%	1,594	2.7%	2,389	4.0%	2,530	4.1%	3,423	5.2%
Total Revenue	**1,62,466**	95.0%	13.7%	**2,06,085**	95.3%	26.8%	**2,31,511**	96.5%	12.3%	**54,990**	94.8%	**57,357**	96.4%	**58,757**	97.4%	**60,408**	97.2%	**62,850**	96.4%
Other Income	8,537	5.0%	-75.3%	10,137	4.7%	18.7%	8,498	3.5%	-16.2%	3,003	5.2%	2,161	3.6%	1,572	2.6%	1,761	2.8%	2,370	3.6%
Total Income	**1,71,003**	**100.0%**	**17.9%**	**2,16,222**	**100.0%**	**26.4%**	**2,40,008**	**100.0%**	**11.0%**	**57,993**	**100.0%**	**59,518**	**100.0%**	**60,328**	**100.0%**	**62,169**	**100.0%**	**65,220**	**100.0%**

IMSS: Infrastructure Management & Security Services | PDES : Product & Digital Engineering Services | GBS: Generative AI Business Services

**GBS started its operations from Q1FY25 onwards.*

Profit & Loss

All figures in ₹ Lakhs

	FY 24	FY 25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	FY 26	Q1 FY27
Income								
Operating revenue	1,62,466	2,06,084	54,990	57,357	58,756	60,408	2,31,511	62,851
Other Income	8,537	10,137	3,003	2,161	1,572	1,761	8,497	2,369
Total income	**1,71,003**	**2,16,222**	**57,993**	**59,518**	**60,328**	**62,169**	**2,40,008**	**65,220**
Cost of revenue	99,204	1,31,149	34,834	35,738	36,124	37,694	1,44,390	38,738
Gross Margin	**63,262**	**74,935**	**20,156**	**21,619**	**22,632**	**22,714**	**87,121**	**24,113**
%	*38.9%*	*36.4%*	*36.7%*	*37.7%*	*38.5%*	*37.6%*	*37.6%*	*38.4%*
SG&A	29,677	38,849	10,754	11,754	11,921	12,355	46,782	12,353
%	*18.3%*	*18.9%*	*19.6%*	*20.5%*	*20.3%*	*20.5%*	*20.2%*	*19.7%*
EBITDA	**42,122**	**46,223**	**12,405**	**12,027**	**12,283**	**12,120**	**48,836**	**14,129**
%	*24.6%*	*21.4%*	*21.4%*	*20.2%*	*20.4%*	*19.5%*	*20.3%*	*21.7%*
Operating Margin	**34,042**	**35,972**	**9,722**	**9,732**	**10,088**	**10,621**	**40,162**	**10,869**
%	*20.9%*	*17.5%*	*17.6%*	*17.0%*	*17.4%*	*17.5%*	*17.4%*	*17.5%*
Finance cost	3,991	9,115	2,387	2,446	2,356	2,167	9,355	2,846
Depreciation	3,600	4,557	1,183	1,165	1,152	1,102	4,601	1,208
Profit before acquisition related non-cash items	**34,531**	**32,552**	**8,836**	**8,416**	**8,775**	**8,851**	**34,880**	**10,075**
%	*20.2%*	*15.1%*	*15.2%*	*14.1%*	*14.5%*	*14.2%*	*14.5%*	*15.4%*
Amortisation of intangible assets	1,984	4,313	1,053	1,055	1,055	1,055	4,220	1,055
Unwinding interest cost	240	835	95	95	95	95	380	-
Amortization/Unwinding Interest	2,224	5,148	1,148	1,150	1,150	1,150	4,600	1,055
PBT before exceptional item*	**32,307**	**27,405**	**7,687**	**7,266**	**7,624**	**7,703**	**30,280**	**9,020**
%	*18.9%*	*12.7%*	*13.3%*	*12.2%*	*12.6%*	*12.4%*	*12.6%*	*13.8%*
Exceptional items* - New wage code cost	(1,402)	1,859	-	-	2,203	(344)	1,859	-
PBT *	**33,709**	**25,546**	**7,687**	**7,266**	**5,421**	**8,048**	**28,421**	**9,020**
%	*19.7%*	*11.8%*	*13.3%*	*12.2%*	*9.0%*	*12.9%*	*11.8%*	*13.8%*
Total Tax	**8,629**	**7,080**	**1,974**	**1,864**	**1,391**	**1,931**	**7,159**	**2,260**
%	*5.0%*	*3.3%*	*3.4%*	*3.1%*	*2.3%*	*3.1%*	*3.0%*	*3.5%*
PAT *	**24,839**	**18,465**	**5,713**	**5,402**	**4,031**	**6,117**	**21,262**	**6,760**
%	*14.5%*	*8.5%*	*9.9%*	*9.1%*	*6.7%*	*9.8%*	*8.9%*	*10.4%*
Adjusted PAT *	**25,661**	**25,474**	**7,020**	**6,715**	**6,991**	**7,135**	**27,863**	**8,052**
%	*15.0%*	*11.8%*	*12.1%*	*11.3%*	*11.6%*	*11.5%*	*11.6%*	*12.3%*

Balance Sheet

All figures in ₹ Lakhs

	FY 2024	FY 2025	Q1 FY26	Q2 FY26	Q3 FY26	FY 2026	Q1 FY27
Assets							
Non-Current							
Property, plant and equipment	13,778	14,096	13,974	13,806	13,631	13,476	13,408
Goodwill	14,032	76,230	76,273	76,776	76,941	77,728	77,703
Financial & Other assets	19,192	45,485	44,347	45,377	43,539	63,751	52,153
Total Non-Current(A)	**47,002**	**1,35,811**	**1,34,594**	**1,35,959**	**1,34,111**	**1,54,956**	**1,43,264**
Current							
Financial & Other assets							
i. Trade receivable	25,444	35,813	34,078	32,440	34,339	39,027	37,603
ii. Cash & Cash equivalents, Investments & Other financial assets	1,47,540	1,58,599	1,60,649	1,60,366	1,65,069	1,58,340	1,96,716
iii. Other assets	4,793	5,676	4,246	8,665	10,040	10,188	4,603
Total Current (B)	**1,77,777**	**2,00,089**	**1,98,974**	**2,01,471**	**2,09,448**	**2,07,555**	**2,38,923**
Total Assets (A + B)	**2,24,779**	**3,35,900**	**3,33,567**	**3,37,430**	**3,43,558**	**3,62,511**	**3,82,186**
Liabilities							
Total Equity (C)	**1,48,024**	**1,57,457**	**1,63,431**	**1,62,800**	**1,63,518**	**1,68,949**	**1,77,550**
Non-Current							
Financial liabilities	15,416	46,877	38,449	41,264	46,234	40,529	48,295
Provisions & Deferred tax liability	4,641	10,775	10,719	11,231	12,852	12,854	12,485
Total Non-Current(D)	**20,057**	**57,652**	**49,168**	**52,495**	**59,086**	**53,383**	**60,780**
Current							
Financial & Contract liabilities							
i. Trade payable	7,915	10,481	9,391	9,328	9,363	9,651	9,299
ii. Others	43,839	1,02,532	1,04,110	1,03,783	1,03,743	1,22,345	1,26,956
Provisions & Other current liabilities	4,944	7,777	7,467	9,024	7,848	8,184	7,601
Total Current Liabilities (C)	**56,698**	**1,20,790**	**1,20,968**	**1,22,135**	**1,20,954**	**1,40,179**	**1,43,856**
Total Liabilities (D = B + C)	**76,755**	**1,78,443**	**1,70,136**	**1,74,630**	**1,80,040**	**1,93,562**	**2,04,636**
Total Equity and Liabilities (A + D)	**2,24,779**	**3,35,900**	**3,33,567**	**3,37,430**	**3,43,558**	**3,62,511**	**3,82,186**

Pertinent Ratios

	FY24	FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	FY 26	Q1 FY27
Debt-Equity	0.35	0.79	0.78	0.78	0.80	0.88	0.88	0.93
Debt Service Coverage (DSCR)	5.25	6.31	5.32	5.01	5.31	5.19	5.26	5.47
Interest Service Coverage (ISCR)	8.97	3.94	4.24	3.99	4.26	4.61	4.26	4.17
Current Assets to Current Liabilities	3.14	1.66	1.64	1.65	1.73	1.48	1.48	1.66
Long-term Debt to Working Capital	0.09	0.42	0.43	0.45	0.46	0.55	0.55	0.38
Bad Debts to Trade Receivable	0.02	0.02	-	-	-	0.04	0.04	-
Current Liability to Total Liabilites	0.74	0.68	0.71	0.70	0.67	0.72	0.72	0.70
Total Debt to Total Assets	0.23	0.37	0.38	0.38	0.38	0.41	0.41	0.43
Trade Receivable Turnover	6.95	6.73	6.29	6.72	6.70	6.59	6.19	6.56
Operating margin (%)	21%	17%	17%	17%	18%	17%	18%	18%
Net profit margin (%)	15%	9%	10%	9%	7%	10%	9%	10%

Expanding Global Footprint

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- Denver
- Las Vegas
- New Jersey (2)
- New York
- San Jose
- Seattle

Canada
- Toronto

Mexico
- Mexico City (2)

Europe & UK — 4 Offices

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- Berkshire
- Doncaster
- London

Germany
- Cologne

Romania
- Bucharest

The Netherlands
- Amsterdam

Asia, Africa & Middle East — 11 Offices

Hong Kong

Singapore

Malaysia
- Kuala Lumpur

Kenya
- Nairobi

UAE
- Dubai (2)

Sultanate of Oman
- Oman

Kingdom of Saudi
- Riyadh

Australia — 2 Offices

- Sydney
- Melbourne

47 Offices

16 Countries

India — 19 Offices

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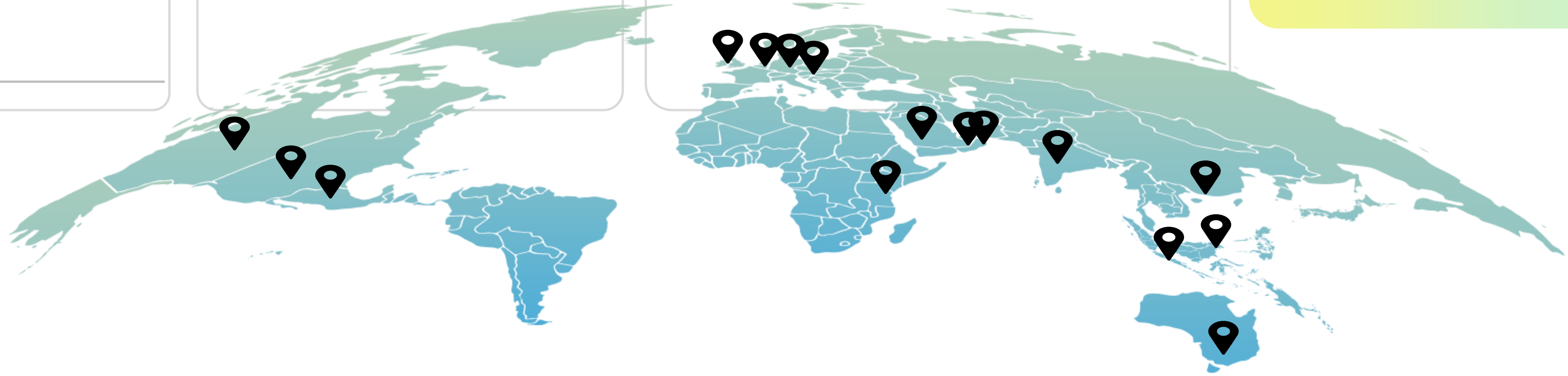
- Chennai (2)
- Coimbatore
- Delhi
- Gurgaon
- Hyderabad (2)
- Kochi
- Madurai
- Noida (3)
- Pune (2)



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PRESS RELEASE

Happiest Minds Reports Strong Start to FY27 with Revenues of ₹629 Crores, Up 14.3% y-o-y; With Operating margins growing at 11.8% y-o-y

Bengaluru, Seattle and London, July 27, 2026: Happiest Minds Technologies Limited (NSE:HAPPSTMNDS), an AI First, customer-centric digital engineering company, today announced its consolidated results for its First quarter ended June 30th, 2026, as approved by its Board of Directors.

Ashok Soota, Chairman & Chief Mentor, *"AI is the single largest opportunity for value creation in the history of the technology services industry and not as a threat to IT/Tech. Every major technology shift, right from client-server computing to cloud and digital transformation, has ultimately expanded the market for innovation and expertise. AI is no different. At Happiest Minds, our 'AI First. Agile Always.' strategy is enabling us to reimagine how we build solutions, enhance productivity, accelerate innovation, and deliver measurable outcomes for our clients. Rather than replacing human ingenuity, AI amplifies it, allowing our people to focus on higher-value problem solving, industry expertise, and business transformation. We truly believe organisations that embrace AI responsibly and proactively will emerge stronger, faster, and more competitive, and Happiest Minds is well positioned to lead this transition."*

Joseph Anantharaju, Co-Chairman & CEO, *"We have opened FY27 with a solid performance, delivering revenues of ₹629 crores and achieving 14.3% year-on-year growth. Our AI-first strategy is gaining significant traction, with strong momentum across AI and Analytics, digital engineering, platforms, and industry-focused solutions. We have also built a strong and expanding pipeline, registering a 20% growth over the previous quarter. The quality and breadth of opportunities in our pipeline gives us confidence in our ability to deliver sustained business growth."*

Venkatraman Narayanan, Managing Director, *"We have started FY27 on a strong note, delivering healthy revenue growth and expanding margins. Year-on-year growth across our key financial metrics remained in double digits, reflecting the strength of our business. Adjusted EPS of ₹5.34 per share, up 17% year-on-year, reinforces our continued commitment to profitable growth. Backed by a strong balance sheet and robust cash position, we remain well positioned to invest in future growth while maintaining financial discipline."*

All amounts in ₹ Lakhs unless stated otherwise.

Particulars	Q1 FY27	Q4 FY26	QoQ	Q1 FY26	YoY
Revenues	**62,851**	**60,408**	*4.0%*	54,990	*14.3%*
Other Income	*2,369*	*1,761*		*3,003*	
Total Income	**65,220**	**62,169**	*4.9%*	57,993	*12.5%*
Operating Margin	**10,868**	**10,621**	*2.32%*	9,722	*11.8%*
%	*17.5%*	*17.5%*		*17.6%*	
EBITDA	**14,129**	**12,120**	*16.6%*	12,405	*13.9%*
%	*21.7%*	*19.5%*		*21.4%*	
Finance Cost	*2,846*	*2,167*		*2,387*	
Depreciation	*1,208*	*1,102*		*1,183*	
Profit before Non Cash/Exceptional	**9,020**	**7,703**	*17.1%*	**7,687**	*17.3%*
%	*13.8%*	*12.4%*		*13.3%*	
Amortization/Unwinding Interest [1]	*1,055*	*1,150*		*1,148*	
Exceptional Item - New wage code cost [2]		*(344)*			
PBT	**9,020**	**8,048**	*12.1%*	7,687	*17.3%*
%	*13.8%*	*12.9%*		*13.3%*	
Tax	**2,260**	**1,931**		1,974	
%	*3.5%*	*3.1%*		*3.4%*	
PAT	**6,760**	**6,117**	*10.5%*	5,713	*18.3%*
%	*10.4%*	*9.8%*		*9.9%*	
Adjusted PAT	**8,052**	**7,135**	*12.9%*	7,020	*14.7%*
%	*12.3%*	*11.5%*		*12.1%*	
Adjusted EPS	**5.34**	**4.74**		4.56	

Key Financial highlights

Quarter ended June 30, 2026

- Revenue in INR terms ₹ 62,851 lakhs growing 4.0% q-o-q and 14.3% y-o-y
- Revenue in constant currency grew 2.6% q-o-q and 6.7% y-o-y
- Operating Revenues in US $ stood at $66.2 million, growing 1.7% q-o-q and 2.9% y-o-y
- Total Income of ₹ 65,220 lakhs growing 4.9% q-o-q and 12.5% y-o-y
- Operating Margins 10,868 lakhs growing 2.3% q-o-q and 11.8% y-o-y
- Adjusted PAT of ₹ 8,052 Lakhs and Adjusted EPS at ₹ 5.34

Clients:

- 306 as of June 30, 2026
- 6 additions in the quarter

Our People - Happiest Minds:

- 6,532 Happiest Minds as of June 30, 2026
- Trailing 12-month attrition of 15.4% (17.0% in the previous quarter)
- Utilization of 81%, from 82.0% in last quarter

Q1 Key wins:

- For a **N. American energy infrastructure company**, Happiest Minds has been selected as the strategic Data & AI partner to take over production support across data platforms, data pipelines, and the Power BI/reporting estate
- For a **N. American wireless services provider**, Happiest Minds is leveraging AI led ELLIPSE platform to deliver Managed Infrastructure services
- For a **N. American solutions provider**, Happiest Minds is delivering Managed Infrastructure services
- For a **global technical consulting company**, Happiest Minds is building their Salesforce based MVP
- For an **Australian Insurance provider**, Happiest Minds is building their AI-powered, platform-driven test automation platform
- For an **Indian MNC CPG company**, Happiest Minds is helping them transition to a more scalable, flexible, and experience-led commerce platform, while also laying the foundation for broader digital ecosystem enhancements including Commerce, PIM, DAM, CMS, and UX
- For a **Middle Eastern retailer**, Happiest Minds has secured a multi-year, multi-million-dollar Managed Security Services deal

Award Wins:

- Ashok Soota is among **AIM 100: India's Most Influential People Shaping AI in 2026**
- Preeti Menon is among **AIM: The Top 24 Women Enterprise AI Leaders in India**

Analyst Mentions:

- Happiest Minds received recognitions in ISG's **Digital Engineering Services (Midsize) 2026**
- **Product Challenger** in Augmented Design and R&D Services & Integrated Platform and Application Services (US Region)
- **Contender** in Intelligent Operations and Connected Experiences (US Region)
- **Product Challenger** in Augmented Design and R&D Services, Intelligent Operations and Connected Experiences & Integrated Platform and Application Services (Europe Region)
- Happiest Minds is among Everest Group's **Top 50™ Store Services Providers 2026 List**
- Happiest Minds is among **Disruptors** in Avasant's Higher Education Digital Services 2026 RadarView™
- Happiest Minds is among **Challenger** in Avasant's High-Tech Digital Services 2026 RadarView™
- Happiest Minds is among **Challenger** in Avasant's Banking Digital Services 2026 RadarView™
- Happiest Minds is among **Challenger** in Avasant's Manufacturing Digital Services 2026 RadarView™

For further details please refer to the Investors presentation hosted on the company website – – Investors section

About Happiest Minds Technologies:

Happiest Minds Technologies Limited (BSE, NSE: HAPPSTMNDS) is an AI First, customer-centric digital engineering company committed to delivering *'Happiest People . Happiest Customers'*. With an integrated approach that spans from chip to cloud, Happiest Minds delivers secure and scalable solutions across product engineering, cybersecurity, analytics , and automation platforms. Happiest Minds brings purpose and precision to every engagement, helping enterprises solve complex business challenges and fast-track their digital evolution across industry sectors such as Banking, Financial Services & Insurance(BFSI), EdTech, Healthcare & Life Sciences, Hi-Tech and Media & Entertainment, Industrial, Manufacturing, Energy & Utilities, and Retail, CPG & Logistics.

Happiest Minds' innovation-led strategy is powered by deep expertise in disruptive tech including Gen AI and strategic partnerships with global technology leaders like Microsoft and AWS, along with a growing portfolio of proprietary platforms including Arttha, a unified digital banking platform designed to enable intuitive and digital-first financial experiences, Insurance in a Box, a modular digital insurance platform powered by InsuranceGPT to help insurers build, automate, and scale AI-driven products and workflows., and FuzionX Gaming Studio, a game development hub focused on building high-performance gaming experiences that integrate creativity with advanced technology.

Happiest Minds has been honored by both the Golden Peacock Awards and the Institute of Company Secretaries of India (ICSI) for its exemplary Corporate Governance practices. Guided by its mission of *'Happiest People . Happiest Customers'* and consistently recognized as a great place to work, Happiest Minds is headquartered in Bengaluru, India, with a global presence across the Americas, UK, Europe, Australia, the Middle East, Africa, and Asia.

As of June 2026, Happiest Minds generates annualized revenues of $260 million, has a people strength of 6,500 across 47 global offices, and serves 300+ customers, including 90+ billion-dollar corporations.

Safe harbor

This press release contains forward-looking statements, which may involve risks and uncertainties. Actual results may differ materially from those expressed or implied due to various factors including but not limited to changes in market conditions, technological advancements, regulatory developments, and the overall economic environment. Happiest Minds undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

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