

March 10, 2026

Listing Compliance & Legal Regulatory
BSE Limited
Phiroze Jeejeebhoy Towers Dalal Street,
Mumbai 400 001
Stock Code: 543227, 974820 & 975101

Listing & Compliance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai 400 051
Stock Code: HAPPSTMNDS

Dear Sir/Madam,

Sub: Press Release - Citing accelerating momentum on its AI First strategy, Happiest Minds revises FY27 growth expectation to 12.5%

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a Press Release issued by the Company on the captioned subject, the content of which is self-explanatory.

This is for your information and records.

Thanking you,
Yours faithfully,
For **Happiest Minds Technologies Limited**

Praveen Kumar Darshankar
Company Secretary & Compliance Officer
Membership No. F6706



Citing accelerating momentum on its AI First strategy, Happiest Minds revises FY27 growth expectation to 12.5%

Bengaluru, Seattle and London, March 10, 2026: Happiest Minds Technologies Limited (NSE:HAPPSTMNDS), an AI First, customer-centric digital engineering and Mindful IT company, today reaffirmed the company's strong growth trajectory, strengthened by its AI First strategic initiatives and robust demand across sectors.

On March 26, 2025, the Company announced 10 Strategic Initiatives, which collectively provided the foundation for setting a revenue growth expectation of 10% in constant currency over a four-year horizon. That announcement signaled the Company's intention to pursue a focused, initiative-led transformation across its business.

Among those 10 initiatives was the creation of Generative AI Business Services (GBS). Over the intervening period, GBS has matured significantly — both in capabilities and in client acceptance — to the point where it became the foundation for the Company's most consequential strategic evolution to date.

Launch of the AI First Initiative — The 11th Strategic Initiative

On February 10, 2026, the Company launched AI First — its 11th Strategic Initiative. This initiative represents not merely an addition to the existing framework, but a strategic elevation: AI First reorients the Company's entire operating model, service delivery architecture, and client engagement philosophy around the primacy of artificial intelligence as a value-creation mechanism.

At the time of the AI First launch, the Company communicated that it was observing rapid acceptance of its initiatives across the client base. Acknowledging the pace of change the Company had indicated it would undertake an evaluation of client feedback, pipeline metrics, market opportunities, and the expanded scope of its AI First offerings and providing an updated growth outlook.

"Having completed its assessment, the Company is happy to announce a revision of its FY27 growth expectation to 12.5%, up from the earlier 10%. This reflects the company's confidence that its AI-First strategy and broader portfolio of strategic initiatives are generating measurable traction ahead of prior expectations. The Company also believes this growth will establish a solid foundation for FY28, where it aspires to achieve 15% growth."

Ashok Soota, Chairman & Chief Mentor, Happiest Minds, said, *"Happiest Minds is witnessing an accelerated growth driven by AI and other strategic initiatives. We are leading from the front with our AI-First strategy, which is already delivering measurable results and driving client transformations at scale. With this momentum, we are strongly positioned for sustained leadership in the AI-driven future of IT services."*

Joseph Anantharaju, Co-Chairman & CEO, Happiest Minds, said, *"We are witnessing all-round growth led by rapid acceleration in financial services, healthcare, hi-tech, and manufacturing by robust adoption of AI. The enhanced pipeline and strong business momentum we are experiencing validates our AI First strategy and reinforces our confidence in delivering superior outcomes for clients and stakeholders. Our solid FY27 forecast is a clear reflection of this trajectory."*

Venkatraman Narayanan, Managing Director, Happiest Minds, said, *"We are focused on growth, innovation, and value creation and the forecast we are announcing today is not aspirational — it is grounded in execution, client trust, and proven delivery."*

About Happiest Minds Technologies:

[Happiest Minds Technologies Limited](#) (BSE, NSE: HAPPSTMNDS) is an AI First, customer-centric digital engineering company committed to delivering ‘*Happiest People . Happiest Customers*’. With an integrated approach that spans from chip to cloud, Happiest Minds delivers secure and scalable solutions across product engineering, cybersecurity, analytics , and automation platforms. Happiest Minds brings purpose and precision to every engagement, helping enterprises solve complex business challenges and fast-track their digital evolution across industry sectors such as [Banking,Financial Services](#) & [Insurance](#)(BFSI), [EdTech](#), [Healthcare & Life Sciences](#), [Hi-Tech](#) and [Media & Entertainment](#), Industrial, [Manufacturing](#), [Energy & Utilities](#), and [Retail](#), [CPG](#) & Logistics.

Happiest Minds’ innovation-led strategy is powered by deep expertise in disruptive tech including [Gen AI](#) and strategic partnerships with global technology leaders like Microsoft and AWS, along with a growing portfolio of proprietary platforms including [Arttha](#), a unified digital payments suite designed to enable seamless and inclusive financial experiences, [Insurance in a Box](#), a modular digital insurance platform powered by InsuranceGPT to help insurers build, automate, and scale AI-driven products and workflows., and [FuzionX Gaming Studio](#), a game development hub focused on building high-performance gaming experiences that integrate creativity with advanced technology.

Happiest Minds has been honored by both the Golden Peacock Awards and the Institute of Company Secretaries of India (ICSI) for its exemplary Corporate Governance practices. Guided by its mission of ‘*Happiest People . Happiest Customers*’ and consistently recognized as a great place to work, Happiest Minds is headquartered in Bengaluru, India, with a global presence across the Americas, UK, Europe, Australia, the Middle East, Africa, and Asia.

As of Feb 2026, Happiest Minds generates annualized revenues in excess of \$260 million, has a people strength of over 6,500+ across 43 global offices, and serves 290+ customers, including 85+ billion-dollar corporations.

For more information, contact:

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