Happiest Minds Technologies Limited
Regd. Office: #53/1-4, Hosur Main Road, Madivala, Bengaluru-560068, Karnataka, India
CIN of the Co. L72900KA2011PLC057931
P: +91 80 6196 0300, **F:** +91 80 6196 0700
Website: www.happiestminds.com
Email: investors@happiestminds.com

November 05, 2026

Listing Compliance & Legal Regulatory
BSE Limited
Phiroze Jeejeebhoy Towers Dalal
Street, Mumbai 400001
Stock Code: 543227

Listing & Compliance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai 400 051
Stock Code: HAPPSTMNDS

Dear Sir/Madam,

Sub: Communication to Shareholders – Intimation on Tax Deduction on Dividend

Pursuant to the provisions of the Income Tax Act, 2025, dividend income is taxable in the hands of the shareholders.

In this regard, a detailed note on deduction of tax at source (TDS) on Dividend is provided at HappiestMinds-Note-on-TDS.pdf and an email communication has been sent on November 05, 2026 to all the shareholders having their email ID's registered with the Company/Depositories providing the above mentioned link to the detailed note which explains the process on withholding tax from dividends paid to the shareholders at prescribed rates along with the necessary annexures.

This is for your information and records.

Thanking you,
Yours faithfully,
For **Happiest Minds Technologies Limited**

PRAVEEN KUMAR DARSHANKAR

Digitally signed by PRAVEEN KUMAR DARSHANKAR
Date: 2026.11.05 19:41:11 +05'30'

Happiest Minds Technologies Limited

Praveen Kumar Darshankar
Company Secretary & Compliance Officer
Membership No. F6706

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Ref: Folio / DP Id & Client Id No: **********
Name of the Member (s): **********

Dear Member(s),

SUB: DECLARATION OF INTERIM DIVIDEND FOR FY 2026-27 AND COMMUNICATION ON TAX DEDUCTION AT SOURCE (TDS)

The Board of Directors of the Company, at its meeting held on November 02, 2026, has declared an interim dividend of **Rs.3.05 /-** per equity share of face value Rs. 2/- for the financial year 2026-27. Record date for the purpose of interim dividend has been fixed on **November 06, 2026,** and the dividend will be paid on and after November 17, 2026, to the equity shareholders of the Company whose names appear in the Register of Members of the Company or in the records of Depositories as beneficial owners of shares as on the Record date fixed for the purpose.

Dividend income is taxable in the hands of the members and the Company is required to deduct tax at source ("TDS") from dividend paid to the members at prescribed rates in the Income Tax Act, 2025. In general, **no tax will be deducted on payment of dividend to category of members who are resident individuals (with valid PAN details updated in their folio/client ID records) and the total dividend amount payable to them during the Financial Year does not exceed Rs 10,000/-.** Members not falling in the said category, can go through the detailed note with regard to applicability of tax rates for various other categories of members and the documents that need to be submitted for nil or lower tax rate, which has been provided on the Company's website at https://www.happiestminds.com/investors/disclosure/Happiest-Minds_Note-on-TDS.pdf and duly filled/signed applicable forms/declarations to be submitted to our Registrars & Transfer Agents (RTA), KFin Technologies Limited at https://ris.kfintech.com/clientservices/investors/taxformsupload.aspx on or before **November 09, 2026, 5.00 p.m.** (IST) in order to enable the Company to determine and deduct appropriate TDS / withholding tax rate. No communication on the tax determination / deduction shall be entertained post **November 09, 2026**, **5.00 p.m.**

In case the tax on dividend is deducted at a higher rate in the absence of receipt of the aforementioned details / documents, members would still have the option of claiming refund of the excess tax paid at the time of filing their income tax return. No claim shall lie against the Company for such taxes deducted.

Members who have not updated their bank account details with their Depository Participant are requested to submit / update their bank account details with their respective Depository Participant at the earliest. This will facilitate receipt of dividend directly into your bank accounts.

Disclaimer: The information set out herein above and on the Company's website w.r.t TDS is included for general information purposes only and does not constitute legal or tax advice. Since the tax consequences are dependent on facts and circumstances of each case, the investors are advised to consult their own tax consultant with respect to specific tax implications arising out of receipt of dividend.

Thanking you,

Yours faithfully,
For **Happiest Minds Technologies Limited**

Sd/-
Praveen Kumar Darshankar
Company Secretary and Compliance Officer
Membership No. F6706