

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Sudarshan Chemicals Industries Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ajay Sheth and PAC		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE) and National Stock Exchange Ltd. (NSE)		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	7,56,782	10.93%	10.93%
b) Voting rights (VR) otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	--	--	--
Total (a+b+c)	7,56,782	10.93%	10.93%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	17,493	0.25%	0.25%
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument	--	--	--

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	17,493	0.25%	0.25%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	7,74,275	11.18%	11.18%
b) VRs otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	--	--	--
Total (a+b+c)	7,74,275	11.18%	11.18%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Market Buy		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 23, 2014		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	69,22,725 shares / Rs. 6.92 crore		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	69,22,725 shares / Rs. 6.92 crore		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	69,22,725 shares / Rs. 6.92 crore		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

AJAY SHETH

Place: Mumbai

Date: January 24, 2014