

27th May, 2014

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra Kurla Complex,

Bandra (E),

Mumbai – 400 051

Dear Sirs,

Sub.: Press Release

We enclose herewith a copy of the press release being released to various newspapers publications.

Kindly take the above information on record and further place the same on your Notice Board/Website for the information of our shareholders, investors and general public at large.

Thank you.

Yours truly,

For Sudarshan Chemical Industries Limited



P.S. Raghavan

Company Secretary

Encl.: As above.



Sudarshan Chemical Industries Limited

Global Head Office :

162 Wellesley Road, Pune - 411 001, India

Tel: +91 20 260 58 888 Fax: +91 20 260 58 222

Email : contact@sudarshan.com

www.sudarshan.com

Sudarshan Chemical Industries Limited reports good Quarterly and Yearly Audited Financial Results as at 31st March, 2014 , Income from Operations increased by 31%; Profit Before Tax by 119% and Profit After Tax by 63% (Year to Year). Above all Turnover during Financial Year 2013-14 crosses over Rs.1000 Crores.

Pune , 27th May, 2014: Pigment major Sudarshan Chemical Industries Limited (Sudarshan) announced their Audited Financial Results for the Quarter and Year ended 31st March, 2014 at the meeting of its Board of Directors held on 23rd May, 2014 at Pune.

Brief Highlights of the Financial Results are as under:

Total income from operations for the quarter ended 31st March, 2014 aggregated to Rs. 2670 Million as compared to Rs. 2071 Million achieved during the same quarter of previous year ended 31st March, 2013 thereby recording an impressive growth of around 29%. The Net Profit after Tax for the quarter ended 31st March, 2014 stood at Rs. 51 Million as against Rs 56 Million achieved during the quarter ended 31st March, 2013. Profits for the quarter ended 31st March 2014 were under pressure on account of increase in raw material prices , utility and interests costs and higher depreciation .

Total income from operations for the Financial Year ended 31st March, 2014 aggregated to Rs. 10267 Million as compared to Rs. 7853 Million achieved during the previous Financial Year ended 31st March, 2013 thereby registering an impressive growth of around 31%. The Net Profit after Tax for the Financial Year ended 31st March, 2014 stood at Rs. 344 Million as against Rs. 211 Million achieved during the previous Financial Year ended 31st March, 2013 thereby registering an excellent growth of 63 %.

Pigment Sales during the quarter ended 31st March, 2014 stood at Rs. 2439 Million as against Rs. 1878 Million achieved during the same quarter of the previous year ended 31st March, 2013 thereby registering a good growth of 30%. Pigment Sales during the Financial Year ended 31st March, 2014 stood at Rs. 9167 Million as against Rs. 6967 Million during the previous Financial Year ended 31st March, 2013 thereby recording an increase of 32%. Both export and domestic markets showed marked improvement in demand for Company's products resulting in good growth mainly on account of Sales of High Performance Pigments and Pigments for Cosmetics.

Agro sales stood at Rs. 231 Million for the quarter ended 31st March, 2014 as against Rs. 193 Million achieved during the same quarter of the previous year ended 31st March, 2013 thereby recording a growth of 20%. Agro Sales during the Financial year ended 31st March, 2014 stood at Rs. 1100 Million as against Rs. 886 Million achieved during the previous Financial Year ended 31st March, 2013 thereby

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recording an increase of around 24%. This was mainly due to timely and good monsoon and increased area coming under Rice and Cotton.

The Company continues to focus on the measures to reduce energy and other costs. This and host of other management initiatives are expected to continue the good performance in the last quarter of the current financial year.

Dividend :

Considering the good performance of the Company, the Board of Directors have recommended dividend of Rs.15/- per share on a face value of Rs.10/- (150%) and the same is subject to the approval of the shareholders in their ensuing Annual General Meeting to be held on 9th August, 2014 at Pune.

About Sudarshan

Overview

The Company is one of the largest manufacturers of Pigments in India with more than 30% market share. As the largest producer of pigments, Sudarshan manufactures an extensive range of Organic, Inorganic and Pearlescent pigments and dispersions catering to the Coatings, Plastics, Inks and Cosmetics Industries worldwide. The product offerings of Sudarshan's recognized brands include Sudaperm Sudafast, Sudacolor, Sumica and Sumicos. Sudarshan's development focus is on high performance pigments mainly for automotive coatings and engineering plastics that are produced in state of the art manufacturing facilities.

Sudarshan also manufactures agrochemicals . Some of the well known formulation brands are Sutathion, Sumidon, Bismark, Suchlor, Sufos, Tez and Quantum to name a few. All agro products have been well received in the Indian markets.

Global Presence

Sudarshan has expanded into global markets since 2008 with wholly-owned subsidiaries in North America, Europe and Representative Office in Shanghai, and is preparing to open more sales offices in Asia Pacific and Latin America. Sudarshan enjoys a huge international presence in the organic pigments market, with sales in over 60 countries worldwide. For the last decade we have been aggressively expanding into international markets. And with growing sales in each continent it is our aspiration to establish Sudarshan as a leading brand, worldwide.

Sudarshan's subsidiaries in Europe and North America continue to make aggressive efforts to tap new markets and key potential customers. We market our complete product portfolio via our own sales channels in India and the Indian sub-continent, the Middle East, Turkey, Africa, Latin America and Russia, serviced from our head



office in Pune, India. 72.5% of Sudarshan's total product range is exported to overseas markets. The customers are served through a Distributor network operating in U.S.A. Europe, South Africa, South America, Turkey, with sales representatives in U.S.A. and Europe. We have also setup Warehouses in Europe, USA .

Manufacturing Plants

Sudarshan's manufacturing plants are located at Roha and Mahad, Dist. Raigad in the State of Maharashtra. Both these plants manufacture various types of pigments. The pesticide plant of the Company is situated at Roha. The Roha and Mahad plants have received the British Five Star Rating which is testimony to strenuous efforts taken by the Company to achieve operational excellence in Environment, Health and Safety.

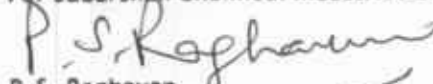
Research and Development Centre

Recognizing the need for continuous development, Sudarshan has set up a dedicated Research and Development Centre with well equipped R & D Facilities to meeting customer requirements and developing cutting edge products. The R & D facilities are located at Roha, Dist. Raigad and Ambadvet, (Sutarwadi) Tal.Mulshi, Dist, Pune.

The certification of ISO 9001 and ISO 14001 and OHSAS –ISO 18001 from BVQI is a testimony to the Company's commitment towards quality, safety and sustainable environment friendly approach. The Company's R & D laboratories are recognized by Department of Scientific & Industrial Research (DSIR). Also our Labs are ISO 17025:2001 certified by National Accreditation Board for Testing and Calibration Laboratories (NABL), Government of India and has received recognition for a further period of 4 years i.e upto 31st March, 2016 from the Ministry of Science & Technology, New Delhi.

Pune,
27th May, 2014

For Sudarshan Chemical Industries Ltd.


P. S. Raghavan
Company Secretary

