

PRESS RELEASE

SUDARSHAN POSTS IMPRESSIVE RESULTS

Sudarshan Chemical Industries Limited at its meeting of the Board held on 3rd February, 2011 approved the unaudited financial results for the third quarter and nine months period ended 31st December, 2010.

The Sales for the quarter ended 31st December, 2010 were Rs. 1655 Million as compared to Rs. 1306 Million for the corresponding quarter in the previous year registering a growth of 27%. Net Profit after tax for the quarter ended 31st December, 2010 (including an exceptional item of Rs. 93 Million) was Rs. 169 Million as against Rs. 85 Million for the corresponding quarter of the previous year registering an excellent growth of 99%.

On a quarter to quarter basis , Pigment Sales have increased from Rs.1186 Million to Rs. 1529 Million recording a growth of 29%. Agro Chemical Division Sales have increased from Rs. 120 Million to Rs. 127 Million .The reason for the marginal growth in agro chemical sales are due to unfavourable rains, low pest incidence and crop damage of about 25 to 30% across the country.

Profitability for the quarter ended 31st December, 2010 was impacted mainly on account of higher interest costs on account of ongoing capex and the Rupee appreciation as compared to the US Dollar and Euro resulting in lesser export realization .

Sales for the nine months ended 31st December, 2010 stood at Rs. 5138 Million as compared to Rs. 4110 Million for the corresponding period recording a growth of 25% . The Net Profit after tax for the nine months period ended 31st December, 2010 (including an exceptional item of Rs. 93 Million) was Rs. 447 million as compared to Rs. 324 Million for the corresponding period showing a growth of 38 %.



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SUDARSHAN

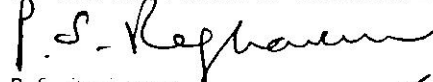
On a cumulative basis , Pigments has shown a growth of 18 % in the domestic market and a growth of 41 % in the export markets .Sale of Agro Chemicals have recorded marginal growth owing to unfavourable conditions.

Capital expenditure of Rs. 400 Million has been incurred during last nine months and another Rs.400 Million will be spent during the last quarter of the current Financial Year resulting in higher interest costs. The CAPEX is likely to have a favourable impact on the top line and bottom line from the year 2011-12 onwards.

Overall the results are encouraging and the management is hopeful of ending the year on a better note .

Pune , February 5, 2011

For Sudarshan Chemical Industries Ltd.


P. S. Paghavan
Company Secretary

Sudarshan Chemical Industries Limited

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