

4th June, 2018

To

The Listing Department
The National Stock Exchange of India Limited
“Exchange Plaza”, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051.
Stock Code: SAKSOFT

Kind Attn: Mr. Kautuk Upadhyay , Chief Manager

Dear Sir/ Madam,

Sub: Submission of Quick Results - Audited Financial Results for the Quarter and Financial Year ended 31st March, 2018

Ref: NSE/LIST/FR/6744 dated 31st May, 2018 and mail communication dated 1st June, 2018.

In connection with the submitted Quick Results – Audited Consolidated and Standalone submitted by the Company for the Quarter and Financial Year ended 31st March, 2018, we wish to clarify as under:

Query:-

Standalone Reconciliation of profit and loss not submitted

Reply:

The Statement of Reconciliation of Profit and Loss for the relevant previous quarters was submitted in both Unaudited Consolidated and Standalone Financial Results for the Quarters ended June, September and December, 2017 respectively by the Company.

We have submitted the Statement of Reconciliation of Profit and Loss for the financial year ended March, 2017 and now the said statement is now submitted for the Quarter ended March, 2017.



5. Reconciliation of Profit between Ind-AS and Indian GAAP (Standalone)		
Nature of Adjustments	(Rs. In Lakhs)	(Rs. In Lakhs)
	Quarter Ended	Year Ended
	31-Mar-17	31-Mar-17
Profit as per erstwhile Indian GAAP	74.64	687.62
Impact of Fair valuation of Share Based Payments as per Ind AS 102	(13.96)	(59.52)
Effects of Acturial gain or loss - Employee Benefits	(6.15)	-3.51
Impact of Fair valuation of Financial Assets as per Ind AS 109	6.91	3.95
Impact of Fair valuation of Financial Assets as per Ind AS 109	(6.91)	(3.95)
Impact of reversal of rent straight lining as per Ind AS 17	(4.91)	(18.64)
Income Tax relating to reversal of rent straight lining as per Ind AS 17	11.62	6.83
Profit as per Ind AS	61.24	612.78

5. Reconciliation of Profit between Ind-AS and Indian GAAP (CONSOLIDATED)		
Nature of Adjustments	(Rs. In Lakhs)	(Rs. In Lakhs)
	Quarter Ended	Year Ended
	31-Mar-17	31-Mar-17
Profit as per erstwhile Indian GAAP	495.04	2,084.25
Impact of Fair valuation of Share Based Payments as per Ind AS 102	(13.97)	(59.52)
Effects of Acturial gain or loss - Employee Benefits	(16.20)	-3.51
Impact of Fair valuation of Financial Assets as per Ind AS 109	2.20	5.16
Impact of Fair valuation of Financial Assets as per Ind AS 109	(2.20)	(5.16)
Impact of reversal of rent straight lining as per Ind AS 17	(4.76)	(18.49)
Income Tax relating to reversal of rent straight lining as per Ind AS 17	11.62	6.83
Profit as per Ind AS	471.74	2,009.56

We request you to kindly take the above replies on your record and acknowledge the receipt of the same.

Thanking You,

Yours truly,
 For Saksoft Limited



S.Muthukrishnan
 Company Secretary

