

November 21, 2011

To
The Manager – Listing
National Stock Exchange Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East)
Mumbai – 400 051

Dear Sir/Madam,

Sub: Form C under Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations 1992

In terms of Regulation 13(6) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations 1992, please find enclosed Form C, particulars of which have been received by the Company on November 18, 2011.

We request you to take the aforesaid document on record.

Thanking you

Yours truly,
For Subex Limited



Vinay M A
Assistant Company Secretary

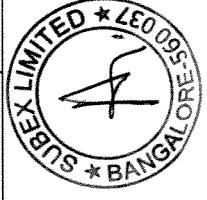


ENCL: As above.

FORM C
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

Regulation 13(6) – Details of change in shareholding in respect of persons holding more than 5% shares in a listed company
[Regulation 13(6)]

Name, PAN No. & address of shareholders	1	2	No. & % of shares/ voting rights acquired/sold	3	Receipt of allotment advice/ acquisition-of shares/ sale of shares specify	4	Date of intimation to company	5	Mode of acquisition (market purchase/ rights/ preferential offer etc.)	6
Government of Singapore Investment Corporation Pte Ltd					November 16, 2011		November 18, 2011		Market Sales	
Government of Singapore-AAAJG0594R Monetary Authority of Singapore- AAAAJM0257D Monetary Authority of Singapore B-AAAAJM0257D 168 Robinson Road #37-01 Capital Tower Singapore 068912 Tel: +65 6889 8888 Sub-Accounts:										
1. Government of Singapore (GOS)										
2. Government of Singapore-GDR (GOS-GDR)	2,940,604 0		106,582 (0.15377%) 0							
3. Government of Singapore E (GOS-E)	0		0							
4. Monetary Authority of Singapore (MAS)	475,419 0		13,062 (0.01884%) 0							
5. Monetary Authority of Singapore- GDR (MAS-GDR)										
6. Monetary Authority of Singapore B (MAS-B)	194,793		7,809 (0.01126%)							
7. Monetary Authority of Singapore B- GDR (MAS B- GDR)	0		0							
Total	3,610,816		127,453 (0.18387%)							



No. & % of shares/ voting rights post-acquisition/ sale	7	8	9	10	11	12	13
Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value		
GOS 2,834,022 4.08886%	JP Morgan Securities India Private Limited	NA	NA	127,453	INR 3,682,996.85		
GOS-GDR 0 0							
GOS-E 0 0							
MAS 462,357 0.66707%	INB230675231						
MAS-GDR 0 0							
MAS-B 186,984 0.26977%							
MAS B-GDR 0 0							
Total 3,483,363 5.02570%							

For Subex Limited



Vinay M A
Assistant Company Secretary

