Subex Limited
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October 1, 2012

To
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East)
Mumbai – 400 051

Dear Sir/Madam,

Sub: Press Release

As per clause 31(e) of the Listing Agreement, please find enclosed the Press Release which the Company intends to make.

Kindly broadcast the same on your website on October 1, 2012.

Thanking you

Yours truly,
For Subex Limited

SUBEX LIMITED ★ BANGALORE-560 037 ★

Vinay M A
Company Secretary & Compliance Officer

ENCL: As above.

Press release

For Immediate release **October 1, 2012**

Press contact Mansi Chouhan
Manager – Corporate Communications
+91 80 66594157
mansi.chouhan@subex.com

Subex invites customers to Connect, Communicate and Collaborate at its 2012 User Conference

Subex to host customer event in Vienna, Austria

LONDON, UK - Subex Ltd, a leading global provider of business support systems (BSS) for Communications Service Providers (CSPs) announced that it will be hosting the 2012 edition of its User Conference on the 3rd and 4th of October 2012 in Vienna, Austria. The speakers for the 2012 User Conference will comprise of delegates from leading wireless and wireline operators as well as leading telecom publications.

The 2012 Subex User Conference: "Connect, Communicate, Collaborate" will provide the perfect stage for the industry to understand current market dynamics and challenges. An annual property, the User Conference provides customers with an excellent opportunity to engage and learn from collective experiences while sharing best practices and feedback.

The conference will be hosted by Vinod Kumar, Group President, Subex Ltd. who said, "Based on the response we received for last year's conference, I am eagerly awaiting the 2012 edition of the User Conference. We are looking forward to welcoming all our speakers and customers to this year's conference. The 2012 User Conference is a good platform to focus our collective energies on improving the global telecom landscape. We look forward to an enriching experience at the conference. "

- Ends -

About Subex Limited

Subex Limited is a leading global provider of Business Support Systems (BSS) that empowers communications service providers (CSPs) to achieve competitive advantage through Business Optimization - thereby enabling them to improve their operational efficiency to deliver enhanced service experiences to subscribers.

The company pioneered the concept of a Revenue Operations Center (ROC®) – a centralized approach that sustains profitable growth and financial health through coordinated operational

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Press release

control. Subex's product portfolio powers the ROC and its best-in-class solutions enable revenue assurance, fraud management, data integrity management, cost management and interconnect / inter-party settlement. Subex also offers a scalable Managed Services program and has been the market leader in Revenue Assurance and Fraud Management according to Gartner (2010 & 2011). Subex has also been enjoying market leadership in Business Optimization for four consecutive years according to Analysys Mason (2007, 2008, 2009 & 2010). Subex has been awarded the Global Telecoms Business Innovation Award for 2011 along with Swisscom for industry's first successful Risk Reward Share model for fraud management.

Subex's customers include 28 of top 50 operators* and 33 of the world's 50 biggest# telecommunications service providers worldwide. The company has more than 300 installations across 70 countries.

*GTB Carrier Guide, 2011
#Forbes' Global 2000 list, 2011

For more information please visit www.subex.com



For further information please contact:
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