

May 10, 2011

To
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East)
Mumbai – 400 051

Dear Sir/Madam,

Sub: Press Release

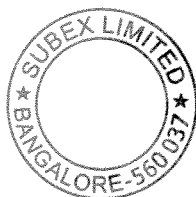
As per clause 31(e) of the Listing Agreement, please find enclosed the Press Release which the Company intends to make.

Kindly broadcast the same on your website on May 10, 2011.

Thanking you

Yours truly,
For Subex Limited


Neelima A Varma
Senior Executive- Secretarial Compliance



ENCL: As above.

10 May 2011

For immediate release

Press contact Mansi Chouhan
Manager – Corporate Communications
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Subex bags Revenue Operations Center (ROC™) Managed Services deal from a European Mobile Solutions Provider

ROC Partner Settlement solution to provide measurement and invoicing for a marketing campaign

LONDON, UK - Subex Ltd, a leading global provider of operations and business support systems (OSS/BSS) for communications service providers, announced today that it has won a deal from one of Europe's leading mobile solutions company to provide its ROC Partner Settlement solution in a managed services format.

Subex's ROC Partner Settlement solution was chosen for its superior technical capability, consistent delivery and proven track record. With this solution, the European mobile solutions provider will see the inbound and outbound success for its customer's campaign.

ROC Partner Settlement allows operators to quickly and accurately settle charges with their network and content partners. It helps operators improve efficiency through light touch and automation, accurate billing and settlement and prudent accrual provisioning. Catering to the need for visibility of each deal's impact on an operator's bottom line owing to shrinking margins, the solution provides strong coverage in all areas from order to cash. It enables operators to manage costs and revenues on interconnect and partner agreements with domestic and international operators as well as content partners on a day-to-day, and hour-to-hour basis.

Subex has more than 60 installations of ROC Partner Settlement across the globe and is amongst the top 2 interconnect players in the industry.

"ROC Partner Settlement's flexibility, scalability and ease of use provide an edge needed to prosper in today's market. Subex is pleased to be able to help deliver

SUBEX LIMITED, ADARSH TECH PARK, DEVARABISANAHALLI, OUTER RING ROAD, BANGALORE 560 037
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www.subexworld.com



Press release

and measure the success of this company's campaign through our ROC Partner Settlement solution," said Sudeesh Yezhuvath, Chief Operating Officer, Subex Ltd.

- Ends -

About Subex Limited

Subex Limited is a leading global provider of Operations and Business Support Systems (OSS/BSS) that empowers communications service providers (CSPs) to achieve competitive advantage through Business Optimization and Service Agility - thereby enabling them to improve their operational efficiency to deliver enhanced service experiences to subscribers.

The company pioneered the concept of a Revenue Operations Center (ROCTM) - a centralized approach that sustains profitable growth and financial health through coordinated operational control. Subex's product portfolio powers the ROC and its best-in-class solutions enable new service creation, operational transformation, subscriber-centric fulfillment, provisioning automation, data integrity management, revenue assurance, cost management, fraud management and interconnect / inter-party settlement. Subex also offers a scalable Managed Services program and has been the market leader in Business optimization for three consecutive years.

Subex's customers include 16 of top 20 wireless operators worldwide* and 26 of the world's 50 biggest* telecommunications service providers. The company has more than 300 installations across 70 countries.

*RCR Wireless list, 2010

*Forbes' Global 2000 list, 2010

For more information please visit www.subexworld.com

For further information please contact:

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