

SAI: BSE/NSE: 2015
 March 26, 2015

The Department of Corporate Services (DCS)
 BSE Limited
 Floor 25, P J Towers,
 Dalal Street, Fort,
 Mumbai – 400 001.

The Corporate Communication Dept.,
 National Stock Exchange of India Limited
 Exchange Plaza, Plot No. C/1, 'G' Block,
 Bandra – kurla Complex, Bandra (E),
 Mumbai – 400 051.

Sub: Information under the listing agreement – postal ballot results for the Company

Dear Sirs,

We refer to our Notice dated 13 January, 2015 seeking assent / dissent of the Members of the Company by way of an Ordinary Resolution through Postal Ballot relating to appointment of Independent Directors. Pursuant to clause 35A of the Listing Agreement, please find attached details in the prescribed format of the results of the Postal Ballot for the following ordinary resolutions:

Resolution 1: Appointment of Mr. Jal R. Patel as an Independent Director

Resolution 2: Appointment of Mr. Ravindra Kulkarni as an Independent Director

Resolution 3: Appointment of Mr. Sharad Kulkarni as an Independent Director

As per the report dated 26 March 2015 (copy enclosed) submitted by CS Devesh Pathak of M/s. Devesh Vimal & Co., Practising Company Secretaries, Vadodara ("Scrutinizer"), we would like to inform you details of votes received, votes received "In Favour" and votes received against "Against".

The summary of the results for postal ballot is given herein below:

Particulars	No. of Shares (through Postal Ballot)	No. of Shares (through E- Voting)	Total No. of shares	% of Total Net Valid Votes (in percentage)
Total No. of Votes received				
Resolution 1	1,32,15,078	10,67,737	1,42,82,815	Not Applicable
Resolution 2	1,32,15,078	10,67,737	1,42,82,815	
Resolution 3	1,32,15,078	10,67,737	1,42,82,815	
Total No. of Invalid Votes				
Resolution 1	750	1	751	Not Applicable
Resolution 2	1,430	1	1,431	
Resolution 3	1,430	Nil	1,430	

Net valid number of votes cast				
Resolution 1	1,32,14,328	10,67,736	1,42,82,064	100%
Resolution 2	1,32,13,648	10,67,736	1,42,81,384	100%
Resolution 3	1,32,13,648	10,67,737	1,42,81,385	100%
Total No. of Votes cast "In Favour"				
Resolution 1	1,32,14,208	10,67,604	1,42,81,812	99.998%
Resolution 2	1,32,13,428	10,67,561	1,42,80,989	99.997%
Resolution 3	1,32,13,578	10,67,557	1,42,81,135	99.998%
Total No. of Votes cast "Against"				
Resolution 1	120	132	252	0.002%
Resolution 2	220	175	395	0.003%
Resolution 3	70	180	250	0.002%

Thus, the votes cast by the shareholders in favour of the resolution are significantly higher than the votes cast against the resolution.

Therefore, the resolution as contained in the Notice dated 13th January, 2015, of the Postal Ballot has been declared to be approved by an overwhelming majority of the Equity shareholders of the Company.

Kindly take the above information on your records.

Yours Faithfully,
 For **Styrolution ABS (India) Limited**


 Haresh Khilnani
 Company Secretary & Head – Legal

CC:

National Securities Depository Limited : 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013.,

Central Depository Services (India) Limited : 17th Floor, P J Towers, Dalal Street, Mumbai – 400 001.

STYROLUTION ABS (INDIA) LIMITED
 Regd. Office : 6TH FLOOR ABS TOWERS, OLD PADRA ROAD, VADODARA, GUJARAT- 390007
 CIN : L25200GJ1973PLC002436

Phone: (+91 265) 2303201-02, Fax: (+91 265) 2303203,

Website: www.styrolutionindiaabs.com Email: secshare@styrolutionabsindia.com

Details as per Clause 35 A of the Listing Agreement with Stock Exchanges as per SEBI Amendment to Listing Agreement



Date of AGM / EGM	N/A
Total No. of Shareholder on Record Date	11222
No. of Shareholders present in the meeting either in person or through proxy	N/A
Promoters and Promoters Group	N/A
Public	N/A
No of Shareholders attendedn in the meeting through Video Conferencing	N/A
Pramoters and Promoters Group	N/A
Public	N/A

Resolution No. 1	Appointment of Mr. Jal R. Patel (DIN: 00065021) as an Independent Director pursuant to the Companies Act, 2013						
Type	Ordinary Resolution						
Mode of Voting	Postal Ballot including E-voting						
Promoter / Public	No of Shares held (1)	No of Votes Polled (2)*	% of Votes polled on Outstanding Shares (3)=[(2)/(1)]*100	No of Votes in Favour (4)	No of Votes Against (5)	% of Votes in favour on Votes polled (6)=[(4)/(2)]*100	% of Votes Against on Votes polled (7)=[(5)/(2)]*100
Mode of Voting : Postal Ballot including E-voting							
Promoters and Promoter Group	13,189,218	13,189,218	100.000	13,189,218	0	100.00	0.00
Public - Institutional Holders	1,348,173	1,045,596	77.557	1,045,596	0	100.00	0
Public-Others	3,048,234	47,250	1.550	46,998	252	99.467	0.533
TOTAL	17,585,625	14,282,064	81.214	14,281,812	252	99.998	0.002

Resolution No. 2	Appointment of Mr. Ravindra Kulkarni (DIN: 00059367) as an Independent Director pursuant to the Companies Act, 2013						
Type	Ordinary Resolution						
Mode of Voting	Postal Ballot including E-voting						
Promoter / Public	No of Shares held (1)	No of Votes Polled (2)*	% of Votes polled on Outstanding Shares (3)=[(2)/(1)]*100	No of Votes in Favour (4)	No of Votes Against (5)	% of Votes in favour on Votes polled (6)=[(4)/(2)]*100	% of Votes Against on Votes polled (7)=[(5)/(2)]*100
Mode of Voting : Postal Ballot including E-voting							
Promoters and Promoter Group	13,189,218	13,189,218	100.000	13,189,218	0	100.00	0.00
Public - Institutional Holders	1,348,173	1,045,596	77.557	1,045,596	0	100.00	0
Public-Others	3,048,234	46,570	1.528	46,175	395	99.152	0.848
TOTAL	17,585,625	14,281,384	81.211	14,280,989	395	99.997	0.003

Resolution No. 3	Appointment of Mr. Sharad Kulkarni (DIN: 00003640) as an Independent Director pursuant to the Companies Act, 2013						
Type	Ordinary Resolution						
Mode of Voting	Postal Ballot including E-voting						
Promoter / Public	No of Shares held (1)	No of Votes Polled (2)*	% of Votes polled on Outstanding Shares (3)=[(2)/(1)]*100	No of Votes in Favour (4)	No of Votes Against (5)	% of Votes in favour on Votes polled (6)=[(4)/(2)]*100	% of Votes Against on Votes polled (7)=[(5)/(2)]*100
Mode of Voting : Postal Ballot including E-voting							
Promoters and Promoter Group	13,189,218	13,189,218	100.000	13,189,218	0	100.00	0.00
Public - Institutional Holders	1,348,173	1,045,596	77.557	1,045,596	0	100.00	0
Public-Others	3,048,234	46,571	1.528	46,321	250	99.463	0.537
TOTAL	17,585,625	14,281,385	81.211	14,281,135	250	99.998	0.002

Date: 26 March 2015
For Styrolution ABS (India) Limited



Company Secretary and Head - Legal



CS Devesh A. Pathak

B.Com., LL.B., F.C.S.

CS Vimal Betai

B.Com., A.C.S.

PHONE : 0265-2362962 TEL/FAX : 0265-2362718

E-mail : maildeveshpathak@rediffmail.com
maildpathak@yahoo.co.in

DEVESH VIMAL & CO
PRACTISING COMPANY SECRETARIES

204/5, GARDEN VIEW, NEAR KAMATI BAUG CIRCLE
SAYAJIGUNJ, VADODARA-390 020

REGD. TRADEMARK AGENT

26th March, 2015

To
The Chairman
Styrolution ABS (India) Limited
6th Floor ABS Towers,
Old Padra Road,
Vadodara- 390007

Dear Sir/Madam,

Sub: Scrutinizers Report on e-voting conducted in respect of all shareholders' resolutions to be passed through Postal Ballot pursuant to section 108 & 110 of the Companies Act, 2013 ("the Act") and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") read with Clause 35-B of the Listing Agreement.

- (1) I, Devesh A. Pathak, Practising Company Secretary, has been appointed as the scrutinizer by the Board of Directors of Styrolution ABS (India) Limited, to conduct the electronic voting process in respect of all shareholders' resolutions bearing serial no. 1 to 3 to be passed through Postal Ballot as set out in the Notice dated 13th January, 2015, alongwith statement setting out materials facts under Section 102 of the Act sent to the Shareholders in respect of the subject matters of the resolutions as appearing in Clause no. 6 of this Report pursuant to Section 108 of the Act and Rule 20 & 22 of the Rules read with Clause 35-B of Listing Agreement.
- (2) The management of the Company is responsible to ensure the compliance with the requirements of Clause 35-B of the Listing Agreement read with the Act and the rules framed thereunder for providing e-voting facility to its shareholders in respect of the aforesaid resolutions. My responsibility as a Scrutinizer for conducting e-voting process is restricted to report on the votes cast 'in favour' or 'against' the aforesaid resolutions based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency to provide e-voting facilities engaged by the Company.





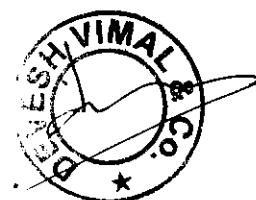
- (3) The e-voting facility remained open from 21st February, 2015 to 23rd March, 2015 up to 6.00 p.m.
- (4) The members of the Company as on the cut-off date i.e. 23rd January, 2015 were entitled to vote on the aforesaid resolutions.
- (5) The votes cast were then unblocked on 23rd March, 2015 at 6.00 p.m. in presence of two witnesses viz. Mr. Vimal Betai and Ms. Heena Shah who are not in the employment of the Company and who have signed at the end of the report in token of the same.
- (6) Thereafter, the details, inter alia, containing list of Equity Shareholders who e-voted for/ against each of the resolutions were generated from e-voting system provided by NSDL. A summary of the result in respect of each of the aforesaid resolution is as follows:

SPECIAL BUSINESS

Resolution: 1

Appointment of Mr. Jal R. Patel (DIN: 00065021) as an Independent Director pursuant to the Companies Act, 2013 (ORDINARY RESOLUTION)

Sr. No.	Particulars	Electronic Votes		
		No. of Members	No. of E-Votes	Total (%)
1	VOTES CAST	63	1067737	-
2	LESS: INVALID VOTES	1	1	-
3	VALID VOTES	62	1067736	100
4	VOTES IN FAVOUR	58	1067604	99.988
5	VOTES IN AGAINST	4	132	0.012
	TOTAL VALID E- VOTES	62	1067736	100





Resolution: 2

Appointment of Mr. Ravindra Kulkarni (DIN: 00059367) as an Independent Director pursuant to the Companies Act, 2013 (ORDINARY RESOLUTION)

Sr. No.	Particulars	Electronic Votes		
		No. of Members	No. of E-Votes	Total (%)
1	VOTES CAST	63	1067737	-
2	LESS: INVALID VOTES	1	1	-
3	VALID VOTES	62	1067736	100
4	VOTES IN FAVOUR	58	1067561	99.984
5	VOTES IN AGAINST	4	175	0.016
	TOTAL VALID E- VOTES	62	1067736	100

Resolution: 3

Appointment of Mr. Sharad Kulkarni (DIN: 00003640) as an Independent Director pursuant to the Companies Act, 2013 (ORDINARY RESOLUTION)

Sr. No.	Particulars	Electronic Votes		
		No. of Members	No. of E-Votes	Total (%)
1	VOTES CAST	63	1067737	-
2	LESS: INVALID VOTES	0	0	-
3	VALID VOTES	63	1067737	100
4	VOTES IN FAVOUR	58	1067557	99.983
5	VOTES IN AGAINST	5	180	0.017
	TOTAL VALID E- VOTES	63	1067737	100





(7) I have handed over related papers/ registers and records for safe custody to Mr. Haresh Khilnani, Company Secretary of the Company authorized by the Board to supervise the process.

(8) You may accordingly declare the result of voting.

Thanking you,

CS Devesh A. Pathak
(FCS No. 4559)

At Vadodara, 26th March, 2015



Witnesses to unblocking of e-votes cast

(Vimal Betail)

(Heena Shah)



CS Devesh A. Pathak

B.Com., LL.B., F.C.S.

CS Vimal Betai

B.Com., A.C.S.

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DEVESH VIMAL & CO
PRACTISING COMPANY SECRETARIES

204/5, GARDEN VIEW, NEAR KAMATI BAUG CIRCLE
SAYAJIGUNJ, VADODARA-390 020
REGD. TRADEMARK AGENT

SCRUTINIZER'S REPORT

To,
The Managing Director
STYROLUTION ABS (INDIA) LIMITED
6th Floor ABS Towers,
Old Padra Road,
Vadodara- 390007

Dear Sir,

1. The Board of Directors of Styrolution ABS (India) Limited has appointed me as a Scrutinizer on January 13, 2015 for conducting the Postal Ballot voting process (including e-voting) for **seeking approval of Shareholders by way of Ordinary Resolution** to the (i) Appointment of Mr. Jal R. Patel (DIN: 00065021) as an Independent Director pursuant to the Companies Act, 2013; (ii) Appointment of Mr. Ravindra Kulkarni (DIN: 00059367) as an Independent Director pursuant to the Companies Act, 2013 and (iii) Appointment of Mr. Sharad Kulkarni (DIN: 00003640) as an Independent Director pursuant to the Companies Act, 2013.
2. In this Backdrop, I submit my report as under.
 - a) I have been informed by the company that the dispatch of notice in respect of Postal Ballot Forms along with postage prepaid business reply envelope to its members pursuant to Section 110 of the Companies Act, 2013 on 12th February, 2015.
 - b) Particulars of all the physical Postal Ballot Forms received from the Shareholders as also e-voting by the Shareholders have been entered in a Register as per Annexure - A & B respectively separately maintained for the purpose.
 - c) The Postal Ballot Forms were kept under my safe custody before commencing the scrutiny of such Postal Ballot Forms.
 - d) All Postal Ballot Forms (physical & electronic both) received up to the close of working hours on the last date and time fixed by the Company were considered for my scrutiny.





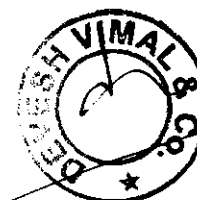
e) I did not find any defaced or mutilated Postal Ballot Forms. However, one envelope containing form of another company was received.

2. A summary of the Postal Ballot Forms (including e-voting) from shareholders received is given below:

Resolution: 1

Appointment of Mr. Jal R. Patel (DIN: 00065021) as an Independent Director pursuant to the Companies Act, 2013 (ORDINARY RESOLUTION)

Particulars	No. of Shares (through Postal Ballot)	No. of Shares (through E- Voting)	Total No. of shares	% of Total Net Valid Votes (in percentage)
Total No. of Votes received	1,32,15,078	10,67,737	1,42,82,815	Not Applicable
Total No. of Invalid Votes	750	1	751	Not Applicable
Net valid number of votes cast	1,32,14,328	10,67,736	1,42,82,064	100%
Total No. of Votes cast in favour of the Resolution	1,32,14,208	10,67,604	1,42,81,812	99.998%
Total No. of Votes cast in against of the Resolution	120	132	252	0.002%





Resolution No. 2

Appointment of Mr. Ravindra Kulkarni (DIN: 00059367) as an Independent Director pursuant to the Companies Act, 2013 (ORDINARY RESOLUTION)

Particulars	No. of Shares (through Postal Ballot)	No. of Shares (through E- Voting)	Total No. of shares	% of Total Net Valid Votes (in percentage)
Total No. of Votes received	1,32,15,078	10,67,737	1,42,82,815	Not Applicable
Total No. of Invalid Votes	1,430	1	1,431	Not Applicable
Net valid number of votes cast	1,32,13,648	10,67,736	1,42,81,384	100%
Total No. of Votes cast in favour of the Resolution	1,32,13,428	10,67,561	1,42,80,989	99.997%
Total No. of Votes cast in against of the Resolution	220	175	395	0.003%

Resolution No. 3

Appointment of Mr. Sharad Kulkarni (DIN: 00003640) as an Independent Director pursuant to the Companies Act, 2013 (ORDINARY RESOLUTION)

Particulars	No. of Shares (through Postal Ballot)	No. of Shares (through E- Voting)	Total No. of shares	% of Total Net Valid Votes (in percentage)
Total No. of Votes received	1,32,15,078	10,67,737	1,42,82,815	Not Applicable
Total No. of Invalid Votes	1,430	NIL	1,430	Not Applicable
Net valid number of votes cast	1,32,13,648	10,67,737	1,42,81,385	100%
Total No. of Votes cast in favour of the Resolution	1,32,13,578	10,67,557	1,42,81,135	99.998%
Total No. of Votes cast in against of the Resolution	70	180	250	0.002%





3. I have handed over the physical Postal Ballot Forms and other related papers/registers and records for safe custody to Mr. Haresh Khilnani, Company Secretary of the Company authorized by the Board to supervise the Postal ballot process.
4. You may accordingly declare the result of the voting by Postal Ballot.

Thanking you,

CS Devesh A. Pathak

FCS 4559

Scrutinizer

At Vadodara, 26th day of March, 2015

