

October 3, 2017

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Security Code No. : 532286	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C-1, Block G Bandra – Kurla Complex, Bandra (E), Mumbai – 400051 Security Code No. : JINDALSTEL
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SUBJECT: OUTCOME OF BOARD MEETING HELD ON OCTOBER 3, 2017

Time of Commencement: 11:00 A.M.
Time of Conclusion: 02:00 P.M.

Dear Sir / Madam,

We wish to inform you that the Board of Directors of the Company at its meeting held today has considered and approved:

1. appointment of Mr. Pradyumna Singh Dubey (DIN: 00506858) as a Nominee Director – IDBI Bank Limited.
2. issuance of upto 4,80,00,000 (Four Crore Eighty Lakhs) convertible warrants to Opelina Finance and Investment Limited, a promoter group entity on preferential basis, subject to the approval of the Members of the Company and other necessary regulatory approvals.
3. issuance of upto 14,20,000 (Fourteen Lakhs and Twenty Thousand) equity shares to Nalwa Steel & Power Limited, a promoter group entity on Preferential basis, subject to the approval of the Members of the Company and other necessary regulatory approvals.

Kindly acknowledge the receipt of the same.

Thanking You.

Sincerely,
For **Jindal Steel & Power Limited**



Jagadish Patra
Vice President & Company Secretary

Jindal Steel & Power Limited

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