Date: March 20, 2018

The National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Company symbol: JINDALSTEL

BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Security code no.: 532286

Sub: Qualified institutions placement of equity shares of face value ₹ 1 each (the "Equity Shares") by Jindal Steel & Power Limited (the "Company") under the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013, as amended (including the rules made thereunder) (the "QIP").

Dear Sir/ Madam,

We wish to inform you that a meeting of the duly authorised Corporate Management Committee of the Board of Directors of the Company will be held on or after March 23, 2018 to inter alia consider and approve the issue price, including a discount, if any thereto as permitted under the SEBI ICDR Regulations, for the Equity Shares to be allotted to qualified institutional buyers, pursuant to the QIP.

We request you to take this on record and the same be treated as compliance under the applicable clauses(s) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you.

Sincerely,
For **Jindal Steel & Power Limited**

JINDAL STEEL & POWER LIMITED NEW DELHI

Jagadish Patrra
Vice President & Company Secretary

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