

November 7, 2017

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda
Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
022 - 2272 3121, 2037, 2041,
corp.relations@bseindia.com
Security Code No. : 532286

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051
022 - 2659 8237, 8238, 8347, 8348
cmli@nse.co.in
Security Code No. : JINDALSTEL

Sub: - Details of Result of Postal Ballot (including remote e-voting) pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015

Dear Sir(s),

This is to inform you that, consequent to the approval of the Board of Directors of the Company, dated October 3, 2017 to conduct Postal Ballot pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, for seeking approval of the shareholders of the Company for:

Item No. 1 - Issuance of upto 4,80,00,000 Convertible Warrants to Opelina Finance and Investment Limited, a Promoter Group entity, on Preferential basis

Item No. 2 - Issuance of upto 14,20,000 Equity Shares to Nalwa Steel and Power Limited, a Promoter Group entity, on Preferential basis

The Board also appointed M/s Navneet K Arora & Co. LLP, Company Secretaries as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner. The detailed Scrutinizer Report, dated November 7, 2017 is submitted herewith.

Summary of the votes casted through remote e-voting and physical ballot is given below:-

Sr. No.	Particulars	Item No. 1	Item No. 2
1.	Total Number of votes casted	70,63,27,970	70,63,27,970
2.	Less: Invalid no of votes casted	56,63,63,437	56,63,63,437
3.	Valid No of votes casted (Net)	13,99,64,533	13,99,64,533
4.	Total no of votes with assent for the Resolution	13,98,45,408	13,98,46,685
5.	Total no of votes with dissent for the Resolution	1,19,125	1,17,848
6.	% of Total votes casted in favour of the resolution	99.91	99.92
7.	% of Total votes casted against the resolution	0.09	0.08

Jindal Steel & Power Limited

Corporate Office Jindal Centre, 12 Bhikaiji Cama Place, New Delhi 110 066

CIN No: L27105HR1979PLC009913

T +91 11 4146 2000 **F** +91 11 2616 1271 **W** www.jindalsteelpower.com, **E** jsplinfo@jindalsteel.com

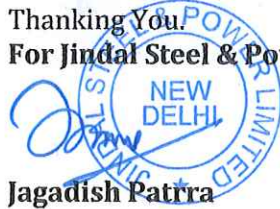
Registered Office O. P. Jindal Marg, Hisar, 125 005, Haryana



It may be noted that all the above Resolutions as set out in the Postal Ballot Notice dated October 3, 2017 have therefore been approved and considered as passed by the shareholders with the requisite majority on November 6, 2017.

Also, please find enclosed the details of the voting results as required under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,
For Jindal Steel & Power Limited



Jagadish Patra
Vice President & Company Secretary

Encl: As above

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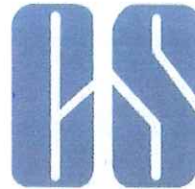
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Item No. 1									
Resolution required: (Original / Special)		Special Resolution							
Whether promoter/promoter group are interested in the agenda/resolution?		Yes							
Description of resolution considered		Issuance of upto 4,80,00,000 Convertible Warrants to Opelina Finance and Investment Limited, a Promoter Group entity, on Preferential basis							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled	
		1	2	$3 = \frac{[(2)/(1)]}{100} \times 100$	4	5	$6 = \frac{[(4)/(2)]}{100} \times 100$	$7 = \frac{[(5)/(2)]}{100} \times 100$	
Promoter and Promoter Group	E-Voting	566364037	0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total	566364037	0	0	0	0	0	0	0
Public Institutions	E-Voting	195647130	139572551	71.34	139572551	0	100.00	0.00	0.00
	Postal Ballot		0		0	0			
	Total	195647130	139572551	71.34	139572551	0	100.00	0.00	0.00
Public-Non Institutions	E-Voting	153013067	154814	0.26	48007	106807	69.61	30.39	30.39
	Postal Ballot		237168		224850	12318			
	Total	153013067	391982	0.26	272857	119125	69.61	30.39	30.39
Grand Total		915024234	139964533		139845408	119125	99.91	0.09	0.09



Item No. 2										
Resolution required: (Original / Special)		Special Resolution								
Whether promoter/promoter group are interested in		Yes								
Description of resolution considered		Issuance of upto 14,20,000 Equity Shares to Nalwa Steel and Power Limited, a Promoter Group entity, on Preferential basis								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled		
		1	2	$3 = \frac{[(2)]}{[(1)]} \times 100$	4	5	$6 = \frac{[(4)]}{[(2)]} \times 100$	$7 = \frac{[(5)]}{[(2)]} \times 100$		
Promoter and Promoter Group	E-Voting	566364037	0	0	0	0	0	0		
	Postal Ballot		0	0	0	0	0	0		
	Total	566364037	0	0	0	0	0	0		
Public Institutions	E-Voting	195647130	139572551	71.34	139572551	0	100.00	0.00		
	Postal Ballot		0			0				
	Total	195647130	139572551	71.34	139572551	0	100.00	0.00		
Public- Non Institutions	E-Voting	153013067	154814	0.26	49197	105617	69.94	30.06		
	Postal Ballot		237168		224937	12231				
	Total	153013067	391982	0.26	274134	117848	69.94	30.06		
Grand Total		915024234	139964533		139846685	117848	99.92	0.08		





To,
The Chairman
Jindal Steel & Power Limited
Reg. Office: O.P. Jindal Marg,
Hisar, Haryana – 125 005

SCRUTINIZER'S REPORT

Dear Sir,

The Board of Directors of the Company had vide resolution passed in meeting held on 03rd October 2017 appointed me as the Scrutinizer for conducting the Postal Ballot voting process in pursuance to provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules 2014 to seek the approval of the shareholders of the Jindal Steel and Power Limited for passing of (Two) Special Resolutions as under:

Resolution No.	Particulars
1	Issuance of upto 4,80,00,000 Convertible Warrants to Opelina Finance and Investment Limited, a Promoter Group entity, on Preferential basis
2	Issuance of upto 14,20,000 Equity Shares to Nalwa Steel and Power Limited, a Promoter Group entity, on Preferential basis

The Management of the Company is responsible to ensure the compliance with the requirement of the Companies Act, 2013 and Rules made thereunder relating to postal ballot including voting through electronic means. My responsibility as a scrutinizer is restricted to make a Scrutinizer's Report of the votes cast by the members for the resolutions contained in the Notice dated 3rd October 2017, based on the report generated from the e-voting system provided by the Central Depository Services (India) Limited (CDSL), the authorized agency appointed by the Company for providing postal ballot e-voting facilities and scrutiny of the physical ballot received till the time fixed for closing of the voting process i.e. 05.00 p.m. on Monday, the 6th November 2017.

I have completed the scrutiny of online voting of postal ballot (e-voting) and postal ballot forms received and submit my report as under:

1. The Company has on October 7, 2017, completed the dispatch of Notice along with Postal Ballot Forms and a self addressed postage prepaid business reply envelope to its members through registered post, whose email ID was not registered with the Company or its Registrar and Transfer Agent and sent an email through its Registrar and Transfer Agent, Alankit Assignment Ltd. (RTA) along with the details of Login ID and password to its members whose email ID was registered with the Company or its RTA as on cut-off date i.e. 03rd October, 2017. Total shareholders of the Company as on the cut-off date was 1,74,108.





2. The shareholders of the Company had option to vote on resolutions either through the postal ballot forms physically or through the e-voting facility. Shareholders opting for e-voting facility, cast their votes on the designated website <https://evotingindia.com/> of CDSL.
3. The particulars of all postal ballot forms received from the Members as well as details of e-voting as recorded through online platform provided by CDSL have been consolidated and entered in a computerized register separately maintained for the purpose.
4. The physical postal ballot forms were kept under our safe custody in sealed and tamper proof ballot box before commencing the scrutiny of such postal ballot forms.
5. The ballot box was duly opened after business hours i.e. **05.00 p.m. on 06th November 2017** in my presence with due identification marks placed by me and the electronic votes were duly examined. The poll papers were diligently scrutinized and the detail of shareholders with signature was verified on random basis.
6. The postal ballot forms were duly scrutinized and the Shareholding was matched / confirmed with the Register of Shareholder(s) of the Company.
7. All the postal ballot forms received either in physical or by casting of votes electronically through CDSL portal up to the close of working hours i.e. **05.00 p.m. on 06th November 2017**, the last date and time fixed by the company for receipt of the forms were considered for my scrutiny.
8. The poll papers which were incomplete and which were otherwise found defective have been treated as invalid and kept separately.
9. There were no envelopes containing postal ballot forms received after the close of working hours i.e. after **05.00 p.m. on 06th November 2017** and considered for my scrutiny and kept separately.
10. Envelopes containing **4,256 (Four Thousand Two Hundred and Fifty six)** postal ballot forms returned undelivered were not opened and they are kept separately.
11. I have not found any defaced or mutilated ballot paper.
12. No duplicate ballot forms were issued by the Company as the Company has provided facility of downloading blank ballot forms itself from the website of the Company in case of requirement of duplicate ballot forms hence no need of issuance of duplicate ballot forms by the Company.
13. In terms of Instructions of Voting given along with Notice, Members can opt for only one mode of voting i.e. either by ballot or through E-voting. In case members cast their votes both by postal ballot and e-voting, the votes cast through e-voting shall prevail and the votes cast through postal ballot shall be considered invalid.
14. A summary of the postal ballot forms received as well as votes cast electronically are given below:





... Success Lies in Sharing

Item No -1- Result of Postal ballot – Special Resolution - Issuance of upto 4,80,00,000 Convertible Warrants to Opelina Finance and Investment Limited, a Promoter Group entity, on Preferential basis

Sr. No.	Particulars	Physical	Electronic	Total
a)	Total Postal Ballot forms received / no. of members who exercised votes through e-voting	180	298	478
b)	Less: Invalid Postal Ballot forms / no. of members who exercised invalid votes through e-voting	Nil	50	50
c)	Net valid Postal ballot forms received / no. of members who exercised votes through e-voting	180	248	428
d)	Total Number of votes cast	2,37,168	70,60,90,802	70,63,27,970
e)	Less: Invalid no of votes cast	Nil	56,63,63,437	56,63,63,437
f)	Valid No of votes cast (Net)	2,37,168	13,97,27,365	1,39,964,533
g)	Total no of votes with assent for the Resolution	2,24,850	13,96,20,558	13,98,45,408
h)	Total no of votes with dissent for the Resolution	12,318	1,06,807	1,19,125
i)	% of Total votes cast in favor of the resolution			99.91%
j)	% of Total votes cast against the resolution			0.09%

Item No -2- Result of Postal Ballot – Special Resolution - Issuance of upto 14,20,000 Equity Shares to Nalwa Steel and Power Limited, a Promoter Group entity, on Preferential basis.

Sr. No.	Particulars	Physical	Electronic	Total
a)	Total Postal Ballot forms received/ no. of members who exercised votes through e-voting	180	298	478
b)	Less: Invalid Postal Ballot forms / no. of members who exercised invalid votes through e-voting	Nil	50	50
c)	Net valid Postal ballot forms received/ no. of members who exercised votes through e-voting	180	248	428
d)	Total Number of votes cast	2,37,168	70,60,90,802	70,63,27,970
e)	Less: Invalid no of votes cast	Nil	56,63,63,437	56,63,63,437
f)	Valid No of votes cast (Net)	2,37,168	13,97,27,365	13,99,64,533
g)	Total no of votes with assent for the Resolution	2,24,937	13,96,21,748	13,98,46,685
h)	Total no of votes with dissent for the Resolution	12,231	1,05,617	1,17,848
i)	% of Total votes cast in favor of the resolution			99.92%
j)	% of Total votes cast against the resolution			0.08%





15. I would like to inform you that all the above Special Resolution(s) at Item No 1 & 2 of the Notice dated 03rd October 2017 have been passed with requisite majority. You may accordingly declare the result of the postal ballot / E-voting.
16. The Poll papers and all other relevant records shall be handed over to **Mr. Jagadish Patrra, Vice President & Company Secretary** for safe keeping in compliance with the provisions of Section 110 of Companies Act, 2013 read with Rule 22(11) of Companies (Management and Administration) Rules 2014.

Thanking you..
Yours faithfully,


CS Navneet Arora
FCS:3214, COP-3005
Scrutinizer & Managing Partner
Navneet K Arora & Co LLP
Company Secretaries
Place : New Delhi
Date : 07th November 2017

