

April 4, 2018

BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 corp.relations@bseindia.com Scrip Code : 532286	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 cmist@nse.co.in Symbol : JINDALSTEL
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Dear Sir/ Madam,

Subject: Intimation of Revision of Credit Rating

Pursuant to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform to you that CARE Ratings Limited has assigned Investment Grade rating of CARE BBB (-) (Outlook: Stable) for the Company's Long Term Debt facilities, and Debentures- Non Convertible Debentures, upgraded from earlier rating of CARE D.

Non fund based & short term working capital facilities for company have been assigned investment grade rating of CARE A3, upgraded from earlier rating of CARE D

Pursuant to Regulation 46 of the Regulations, the aforesaid information is also disclosed on the website of the Company i.e. www.jindalsteelpower.com.

Kindly take the above on your record & acknowledge the receipt.

Yours faithfully,

For and on behalf of

Jindal Steel & Power Limited



Jagadish Patra

V.P. & Company Secretary



JINDAL STEEL & POWER LIMITED

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