

January 22, 2016

Scrip Code - 532679
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

STOREONE
National Stock Exchange of India Limited,
'Exchange Plaza'
Bandra-Kurla Complex,
Bandra (East)
MUMBAI – 400 051

Re: Approval of Unaudited Financial Results for the quarter and nine months ended December 31, 2015

Dear Sir,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we enclose hereto, for your information and record, the unaudited standalone financial results of Store One Retail India Limited (the Company) for the quarter and nine months ended December 31, 2015, duly approved by the Board of Directors of the Company at its meeting held today i.e. January 22, 2016.

Further in terms of Regulation 33(3)(b) of the Listing Regulations, we wish to inform you that the Company has opted for submitting standalone financial results for the current financial year.

We also submit herewith a Limited Review Report dated January 22, 2016, issued by the Statutory Auditors of the Company, on the standalone financial results of the Company for the said period, which was duly placed before the Board at the aforesaid meeting.

Thanking you,

Yours truly,
For **Store One Retail India Limited**


Vikas Khandelwal
Company Secretary



Encl : as above

STORE ONE RETAIL INDIA LIMITED

Unaudited Standalone Financial Results

for the quarter and nine months ended December 31, 2015

PART I		Statement of Unaudited Results for the quarter and nine months ended December 31, 2015					(Rupees in lakhs)
	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-15 (Unaudited)	30-Sep-15 (Unaudited)	31-Dec-14 (Unaudited)	31-Dec-15 (Unaudited)	31-Dec-14 (Unaudited)	31-Mar-15 (Audited)
1	Income from Operations						
	(a) Net sales /Income from Operations (Net of taxes)	7,941.31	3,581.31	3,760.20	15,113.61	9,911.96	13,436.83
	Total Income from Operations (net)	7,941.31	3,581.31	3,760.20	15,113.61	9,911.96	13,436.83
2	Expenses						
	(a) Purchase of stock-in-trade	5.54	7.51	14.88	22.03	41.33	52.15
	(b) Employee benefits expense	309.02	331.81	185.59	920.28	524.87	919.78
	(c) Depreciation and amortisation expense	356.23	350.51	332.19	1,055.22	919.95	1,268.42
	(d) Operating & other expenses	5,659.67	2,434.18	2,557.36	10,673.64	6,295.84	8,273.89
	Total expenses	6,330.46	3,124.01	3,090.02	12,671.17	7,781.99	10,514.24
3	Profit from Operations before Other Income, Finance costs & Exceptional item (1-2)	1,610.85	457.30	670.18	2,442.44	2,129.97	2,922.59
4	Other income	5.16	5.54	5.14	14.96	20.43	27.63
5	Profit from Ordinary Activities before Finance Costs and Exceptional item (3+4)	1,616.01	462.84	675.32	2,457.40	2,150.40	2,950.22
6	Finance costs	279.14	309.89	210.00	828.18	365.56	623.91
7	Profit from Ordinary Activities after Finance Costs but before Exceptional item (5-6)	1,336.87	152.95	465.32	1,629.22	1,784.84	2,326.31
8	Exceptional item	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	1,336.87	152.95	465.32	1,629.22	1,784.84	2,326.31
10	Tax expense	-	-	-	-	-	1.99
11	Net Profit from Ordinary Activities after tax (9-10)	1,336.87	152.95	465.32	1,629.22	1,784.84	2,324.32
12	Extraordinary items (net of tax expense of Rs.Nil)	-	-	-	-	-	-
13	Net Profit for the period / year (11-12)	1,336.87	152.95	465.32	1,629.22	1,784.84	2,324.32
14	Paid-up Equity Share Capital (Face value of Rs.10 per share)	2,760.00	2,760.00	2,760.00	2,760.00	2,760.00	2,760.00
15	Paid up Preference Share Capital (Face value of Rs.10 per share)	297.35	297.35	297.35	297.35	297.35	297.35
16	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						12,649.96
17	(a) Earnings per share (EPS) before Extraordinary items (Face Value of Rs. 10 per Equity Share) *(EPS for the quarter and nine months are not annualised)						
	-Basic (Amount in Rs.)	4.84*	0.55*	1.69*	5.90*	6.57*	8.40
	-Diluted (Amount in Rs.)	4.84*	0.55*	1.68*	5.90*	6.56*	8.40
	(b) Earnings per share (EPS) after Extraordinary items (Face Value of Rs. 10 per Equity Share) *(EPS for the quarter and nine months are not annualised)						
	-Basic (Amount in Rs.)	4.84*	0.55*	1.69*	5.90*	6.57*	8.40
	-Diluted (Amount in Rs.)	4.84*	0.55*	1.68*	5.90*	6.56*	8.40
18	Items exceeding 10% of Total Expenditure						
	--- Property management and assets maintenance expenses	3,375.57	1,292.37	1,642.12	5,817.89	3,739.73	4,266.14
	--- Labour Charges	418.07	402.80	344.13	1,202.77	908.53	1,256.58
	--- Travelling and Conveyance	660.56	106.98	2.47	1,125.16	11.95	328.01



Pia Johnson

Notes to the Financial Results:

- a) The financial results of Store One Retail India Limited ('STOREONE', "the Company") as a standalone entity for the quarter and nine months ended December 31, 2015 have been reviewed by the Audit Committee at its meeting held on January 22, 2016 and approved by the Board of Directors ("the board") at its meeting held on January 22, 2016. These results have been subjected to a limited review by the Statutory Auditors of the Company.
- b) During the current quarter, the Company has invested into a wholly owned subsidiary.
- c) The Company's primary business segment is reflected based on principal business activities carried on by it. As per Accounting Standard (AS - 17) Segment Reporting as specified under section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), the Company operates in two reportable business segments i.e. Management and Maintenance Services and Equipment Renting Services and in one geographical segment i.e., within India. Other businesses have been shown under unallocated.

Segment Results		(Rupees in lakhs)				
Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-15 (Unaudited)	30-Sep-15 (Unaudited)	31-Dec-14 (Unaudited)	31-Dec-15 (Unaudited)	31-Dec-14 (Unaudited)	31-Mar-15 (Audited)
Segment Revenue						
Management and Maintenance Services	6,242.72	1,774.85	2,115.73	9,830.57	5,593.15	7,369.73
Equipment Renting Services	1,623.42	1,673.19	1,436.15	4,931.11	3,748.75	5,329.79
Unallocated	75.17	133.27	208.32	351.93	570.06	737.31
Total	7,941.31	3,581.31	3,760.20	15,113.61	9,911.96	13,436.83
Less: Inter Segment Revenue	-	-	-	-	-	-
Income from Operations	7,941.31	3,581.31	3,760.20	15,113.61	9,911.96	13,436.83
Segment Results						
Profit before Tax and Interest						
Management and Maintenance Services	5,272.00	351.41	112.16	5,817.85	1,147.94	1,375.28
Equipment Renting Services	401.03	570.76	350.62	1,453.62	720.06	1,366.87
Unallocated	69.63	115.39	170.56	298.46	465.52	586.46
Total	5,742.66	1,037.56	633.34	7,569.93	2,333.52	3,328.61
(i) Less: Interest	137.76	118.51	48.77	316.86	49.81	109.83
(ii) Add/(Less): Other Unallocable Income/ (Expenditure) net off Unallocable (Expenditure)/Income	(4,268.03)	(766.10)	(119.25)	(5,623.85)	(498.87)	(892.47)
Total Profit Before Tax	1,336.87	152.95	465.32	1,629.22	1,784.84	2,326.31
Capital Employed (Segment Assets - Segment Liabilities)						
Management and Maintenance Services	(276.89)	174.45	1,727.72	(276.89)	1,727.72	5,838.84
Equipment Renting Services	12,398.99	13,854.45	15,176.98	12,398.99	15,176.98	11,759.62
Unallocated	5,185.34	1,941.68	(1,704.76)	5,185.34	(1,704.76)	(1,891.15)
Total	17,307.44	15,970.58	15,199.94	17,307.44	15,199.94	15,707.31

- d) Figures for the prior period/year have been regrouped and/or reclassified wherever considered necessary.

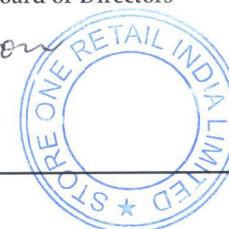
Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi-110001
(CIN: L52190DL2005PLC181536)

Place : Mumbai
Date : 22 January 2016

For and on behalf of the Board of Directors

Pia Johnson

Pia Johnson
Whole Time Director



Independent Auditors' Review Report

The Board of Directors Store One Retail India Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Store One Retail India Limited** ("the Company") for the Quarter and Nine Months period ended December 31, 2015 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies in India, has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR AGARWAL PRAKASH & CO.

CHARTERED ACCOUNTANTS

Firm's Registration No.: 005975N

VIKAS AGGARWAL

PARTNER

Membership No.: 097848



Place: MUMBAI

Date: 22nd January, 2016