



Scrip Code - 532679

October 23, 2012

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Sub: Outcome of the meeting of the Board of Directors of Store One Retail India Limited ("the Company") held on 23rd October, 2012

Dear Sir,

We wish to inform you that at the meeting of the Board of Directors of the Company ("Board") held today i.e. on 23rd October, 2012, the Board reviewed the long term business strategy of the Company and to meet its additional funding requirements approved the proposal to make a preferential allotment of (a) up to 32,00,000 (thirty two lac) equity shares of face value Rs. 10 each of the Company at the issue price of Rs. 30.50 per equity share; and (b) up to 44,00,000 (forty four lac) warrants of the Company, convertible into equivalent number of equity shares of face value Rs. 10 each at a conversion price of Rs. 30.50 per equity share, to the promoter of the Company, subject to all applicable approvals from the shareholders and regulatory authorities.

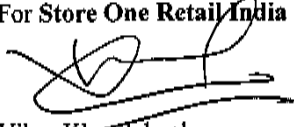
The Board has decided to obtain the required shareholders' approval for the preferential issue, as aforesaid, and also for the increase in authorised share capital of the Company, through a postal ballot pursuant to Section 192A of the Companies Act, 1956 read with the Companies (Passing of the Resolutions by Postal Ballot) Rules 2001, and has appointed Mr. Gaurav Kohli, Practicing Company Secretary, as the scrutinizer. The duly completed Postal Ballot Form should reach the scrutinizer by no later than 4:00 P.M. on Thursday, the 22nd day of November, 2012 and the result of the Postal Ballot will be declared by 7:00 P.M. on the same day.

Please take the aforesaid intimation on record.

Thanking you,

Yours truly,

For Store One Retail India Limited


Vikas Khandelwal
Company Secretary

**Store One Retail India Limited**

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