

Indiabulls

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target company (TC)		Store One Retail India Limited	
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		Indiabulls Wholesale Services Limited	
3. Whether the acquirer belongs to Promoter/Promoter Group		Yes	
4. Name(s) of the Stock exchange(s) where the shares of the TC are listed		BSE Limited National Stock Exchange of India Limited	
5. Details of the acquisition/ ~~disposal~~ / as follows	Number	% w.r.t. total shares/voting capital wherever applicable	% w.r.t. total diluted shares/voting capital of the TC
<u>Before the acquisition/~~disposal~~ under consideration, holding of :</u>			
a) Shares carrying voting rights	1,59,83,310	68.89%*(see note 1)	57.60%# (see note 2)
b) ~~Shares in the nature of encumbrance (pledge/lien/no disposal undertaking/ others~~	Nil	Nil	Nil
c) ~~Voting rights (VR) otherwise than by shares~~	Nil	Nil	Nil
d) Warrants/ ~~convertible securities/any other instrument~~ that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	44,00,000	18.97%*(see note 1)	15.85%# (see note 2)
e) Total (a+b+c+d)	2,03,83,310 (1,59,83,310 Equity Shares & 44,00,000 Warrants)	87.86%*(see note 1)	73.45%# (see note 2)
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/ ~~sold~~	44,00,000	4.96%** (see note 3)	Nil** (see note 3)
b) VRs acquired/ ~~sold~~ otherwise than by shares	Nil	Nil	Nil

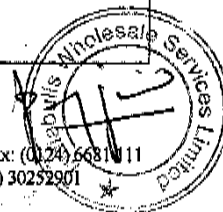
Indiabulls Wholesale Services Limited

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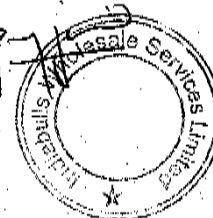
Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001 Tel: (011) 30252900 Fax: (011) 30252901

Website: www.indiabulls.com/wholesale E-mail: helpdesk@indiabulls.com

CIN: L31101DL2007PLC166209



e) ~~Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold~~	Nil	Nil	Nil
d) ~~Shares encumbered / invoked/ released by the acquirer~~	Nil	Nil	Nil
e) Total (a+b+c+/-d)	44,00,000 Equity Shares	4.96%** (see note 3)	Nil** (see note 3)
<u>After the acquisition /sale, holding of :</u>			
a) Shares carrying voting rights	2,03,83,310	73.85%*** (see note 4)	73.45%## (see note 5)
b) ~~Shares encumbered with the acquirer~~	Nil	Nil	Nil
c) ~~VRs otherwise than by shares~~	Nil	Nil	Nil
d) ~~Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition~~	Nil	Nil	Nil
e) Total (a+b+c+d)	2,03,83,310 Equity Shares	73.85%*** (see note 4)	73.45%## (see note 5)
6. Mode of acquisition/sale (e.g. open market/ off – market/ public issue/rights issue/preferential allotment / <i>inter se</i> transfer etc.)	Conversion of warrants into equivalent number of equity shares		
7. Date of acquisition/ sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	April 28, 2014		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 23,20,00,000 (2,32,00,000 Equity shares of face value Rs. 10/- each)		
9. Equity share capital / total voting capital of the TC after the said acquisition/sale	Rs. 27,60,00,000 (2,76,00,000 Equity shares of face value Rs. 10/- each)		
10. Total diluted share/voting capital of the TC after the said acquisition	Rs. 27,75,00,000 consisting of 2,77,50,000 Equity shares of face value Rs. 10/- each		



* Note 1: Percentage has been computed on Pre-acquisition paid-up capital of Store One Retail India Limited (TC) consisting of 2,32,00,000 Equity Shares of face value of Rs. 10 each.

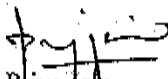
Note 2: Percentage has been computed on pre-acquisition diluted share capital of TC assuming full conversion of 44,00,000 outstanding Warrants into equivalent number of equity shares, and full conversion of 1,50,000 employee stock options in force convertible into equivalent number of equity shares [i.e. Rs. 27,75,00,000 consisting of 2,77,50,000 Equity shares of face value Rs. 10/- each].

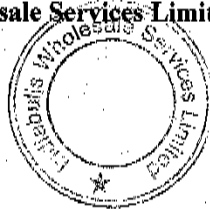
**Note 3: Percentage is the difference between post-issue and pre-issue holding of the Acquirer. The percentage holding has been increased from 68.89% to 73.85% i.e. by 4.96%.

***Note 4: Percentage has been computed on enhanced equity share capital of TC, post conversion of 44,00,000 Warrants into equivalent number of equity shares [i.e. Rs. 27,60,00,000 consisting of 2,76,00,000 Equity shares of face value Rs. 10/- each].

Note 5: Percentage has been computed on post-acquisition diluted share capital of TC assuming full conversion of 1,50,000 employee stock options in force convertible into equivalent number of equity shares [i.e. Rs. 27,75,00,000 consisting of 2,77,50,000 Equity shares of face value Rs. 10/- each].

For Indiabulls Wholesale Services Limited


Priya Jain
Company Secretary



Place: Gurgaon

Date: April 30, 2014