BRIGADE ENTERPRISES LIMITED
Corporate Identity Number (CIN): L85110KA1995PLC019126
Registered Office : 29th & 30th Floors, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
Malleswaram - Rajajinagar, Bangalore - 560 055, INDIA
Ph: 91-80-4137 9200, 2227 7017-18 Fax : 91-80-2221 0784
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Ref: BEL/NSEBSEPR/30032016

30th March, 2016

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Fax Nos. : 022-26598237/38

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001
Fax Nos.: 022- 22722037/2039

Re.: Scrip Symbol: BRIGADE/Scrip Code: 532929

Dear Sir,

Sub.: Press Release - "Brigade Group and GIC acquire landmark property at Perungudi, Chennai"

We are enclosing herewith the copy of the press release titled **"Brigade Group and GIC acquire landmark property at Perungudi, Chennai"**.

This is also hosted on the Company's website at www.brigadegroup.com

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For **Brigade Enterprises Limited**

BRIGADE ENTERPRISES LTD. Bangalore 560 055

P. Om Prakash
Company Secretary

Encl.: a/a.

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NEWS RELEASE
FOR IMMEDIATE DISSEMINATION

Brigade Group and GIC acquire landmark property at Perungudi, Chennai

Bangalore & Singapore, 30th March, 2016: Brigade Group, one of India's leading real estate developers, and GIC, Singapore's sovereign wealth fund, today announced the joint acquisition of an approximately 16 acre property in Perungudi, the prime commercial corridor of Chennai, from Kansai Nerolac Paints Limited for a sale consideration of Rs. 537.86 crores.

The acquisition was done through Perungudi Real Estates Pvt. Ltd, a special purpose vehicle formed by Brigade Enterprises Limited with GIC.

Easily accessible with close proximity to amenities such as hospitals, schools and shopping centers, the land will be developed into a mixed-use project comprising offices and residential units.

Mr M.R. Jaishankar, Chairman and Managing Director, Brigade Enterprises Limited, commented, "Brigade Group is happy to further strengthen its association with GIC, Singapore, one of the world's largest sovereign wealth funds whose strong values and vision are in sync with ours. The proposed mixed-use project will be a landmark project which will change the skyline of Chennai. "

Mr Loh Wai Keong, Managing Director and Co-Head Asia, GIC Real Estate, said, "As a long-term value investor, we like the strong fundamentals of the Chennai market given its fast-growing economy and healthy demand in the IT/ITES sector. We look forward to enhancing our partnership with the Brigade Group through this project, and to leverage our mutual strengths and joint experience in India to create maximum value in this investment."

Brigade's two existing joint venture projects with GIC are the development of an IT Special Economic Zone of over 3 million sq. ft. in Brookefields, Bangalore and Brigade Cosmopolis, a high-end residential project with several amenities in Whitefield, Bangalore.

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Contacts

Brigade

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GIC

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About Brigade

Brigade Group is one of India's leading property developers head-quartered in Bangalore having presence in all domain of real estate - Residential, Offices, Retail and Hospitality. Since its inception in 1986, Brigade has developed many landmark buildings in Bangalore and Mysore and has also expanded its operations to Chennai, Kochi, Hyderabad and Mangalore. The group has completed over 150 buildings in residential, commercial and hospitality sectors aggregating to more than 25 million sq. ft. The Brigade stamp of innovation, quality and trust speak of a standard that has been established, and is consistently being upgraded by our continual efforts. For more information on Brigade Group visit www.BrigadeGroup.com.

About GIC

GIC is a leading global investment firm with well over US$100 billion in assets under management. Established in 1981 to secure the financial future of Singapore, the firm manages Singapore's foreign reserves. A disciplined long- term value investor, GIC is uniquely positioned for investments across a wide range of asset classes, including real estate, private equity, equities and fixed income. GIC has investments in over 40 countries and has been investing in emerging markets for more than two decades. Headquartered in Singapore, GIC employs over 1,200 people across 10 offices in key financial cities worldwide. For more information on GIC, please visit www.gic.com.sg.

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