

BRIGADE ENTERPRISES LIMITED

Corporate Identity Number (CIN): L85110KA1995PLC019126
Registered Office : 29th & 30th Floors, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
Malleswaram - Rajajinagar, Bangalore - 560 055, INDIA
Ph: 91-80-4137 9200, 2227 7017-18 Fax: 91-80-2221 0784
enquiry@brigadegroup.com www.brigadegroup.com



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Ref: BEL/NSEBSE/23032015

23rd March, 2015

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Fax Nos. : 022-26598237/38

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001
Fax Nos.: 022- 22722037/2039

Re.: Scrip Symbol: BRIGADE/Scrip Code: 532929

Dear Sir / Madam,

Sub.: Acquisition of shareholding in Brooke Bond Real Estates Private Limited

We are pleased to inform that Brigade Properties Private Limited, subsidiary of the Company, has entered into share purchase agreement with Hindustan Unilever Limited today and based on which has acquired Hindustan Unilever Limited's 100% stake in Brooke Bond Real Estates Private Limited.

Due to this, Brooke Bond Real Estates Private Limited has become a wholly owned subsidiary of Brigade Properties Private Limited, a Brigade Group company, and a step down subsidiary of the Company with immediate effect.

Brigade Properties Private Limited is a joint venture between the listed entity Brigade Enterprises Limited and GIC, Singapore.

Brooke Bond Real Estates Private Limited will develop an IT SEZ of over 3 million sq ft.
The press release titled "Brigade Group and GIC Singapore acquire HUL's Brookefields property" is enclosed.

Kindly take the same on your records.

Thanking You,

Yours faithfully,
For Brigade Enterprises Limited

P. Om Prakash
Company Secretary



NEWS RELEASE

As at 23 March 2015



Brigade Group and GIC Singapore acquire landmark Whitefield property from HUL

To develop IT and ITeS SEZ and other facilities for over 3 million sq ft space

Bangalore & Singapore, 23 March, 2015: One of India's leading real estate developers, Brigade Group today announced the acquisition of Brooke Bond Real Estate Pvt Ltd (BBREPL), through Brigade Properties Pvt Ltd (BPPL), its joint venture with GIC Singapore. Brigade Group will develop an IT Special Economic Zone (SEZ) of over 3 million sq. ft. in the landmark location of Brookefields, Whitefield, Bangalore.

The Asset is located in Whitefield, one of Bangalore's two major IT hubs. Enjoying a large frontage on the ITPL Main Road, the site provides natural connectivity to the two IT hubs – Whitefield on one side and Outer Ring Road on the other.

The Group has acquired 100% stake from Hindustan Unilever Ltd (HUL), after obtaining approval from the SEZ Board of Approvals.

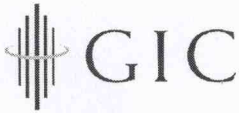
Mr M.R. Jaishankar, Chairman and Managing Director, Brigade Group, commented, "Brigade Group is happy to extend its association with GIC, a leading global investment organization with strong values and vision that are in sync with ours. The SEZ project at Brookefields will further strengthen our partnership. We are also excited about the opportunity to develop another landmark project in Bangalore on this strategically located site."

Mr. Loh Wai Keong, Co-Head Asia, GIC Real Estate, added, "GIC is confident of India's growth potential over the long term. Brigade Group is one of the leading developers in South India and we are pleased to extend this partnership to this landmark project. This is in line with our philosophy of nurturing and growing long-term partnerships with developers across the globe successfully."

Brigade's association with GIC

Brigade Group already has a strong association with GIC Singapore, which is among the world's largest fund management companies and a leading global investment organization, through its first joint venture project – Brigade Cosmopolis. Brigade Cosmopolis is a well-conceived, high-end residential project with several amenities coming up at the heart of Whitefield, Bangalore, and when completed, will be home to over 880 families. It is under construction and witnessing robust sales.

In 2014, Brigade Group and GIC also announced a Memorandum of Understanding to jointly invest up to Rs. 1,500 crores in developments in various cities of South India.



NEWS RELEASE

As at 23 March 2015



Contacts:

Brigade

Mathew Abraham, Brigade Enterprises Ltd.,

Sr. DGM, Corporate Communications & PR

Phone: + 91 80 40467600

E-mail: mathew@brigadegroup.com

GIC

Ms Jennifer Lewis

Head, Corporate Governance and
Communications

DID: +65 6889 8383

Mobile: +65 9826 6198

E-mail: jenniferlewis@gic.com.sg

Ms Tess Chia

Assistant Vice President

Corporate Governance and Communications

DID: +65 6889 8653

Mobile: +65 81868703

E-mail: tesschia@gic.com.sg

About Brigade

Brigade Group is one of India's leading property developers head-quartered in Bangalore having presence in all domain of real estate - Residential, Offices, Retail and Hospitality. In the last 28 years, since its inception in 1986, Brigade has developed many land mark buildings in Bangalore and Mysore and has also expanded its operations to Chennai, Kochi, Hyderabad, Mangalore.

The group has completed over 150 buildings in residential, commercial and hospitality sectors amounting to 25 million sq. ft.

The Brigade stamp of innovation, quality and trust speak of a standard that has been established, and is consistently being upgraded by our continual efforts to provide a better quality of life.

For more information on Brigade Group visit www.BrigadeGroup.com



NEWS RELEASE

As at 23 March 2015



About GIC

GIC is among the world's largest fund management companies. It was established in 1981 to manage Singapore's foreign reserves. GIC strives to achieve good long-term returns on assets under its management, so as to preserve and enhance Singapore's reserves. Since its inception, GIC has grown from managing a few billion dollars to well above US\$100 billion today. GIC's investment framework capitalises on its strengths which include the ability to take a long-term investment perspective, a global presence, capabilities to invest in cross-asset opportunities, and a skilled and experienced team. It has investments across 40 countries and in assets such as equities, fixed income, real estate and private equity. GIC has been investing in emerging markets for over twenty years. GIC is headquartered in Singapore with a network of offices in nine cities worldwide. For more information about GIC, please visit www.gic.com.sg.

A handwritten signature in black ink is positioned below a circular official stamp. The stamp contains the text "BRIGADE ENTERPRISES LIMITED" around the perimeter, "SINGAPORE" in the center, and "560055" below it.