Ajmera Realty & Infra India Limited

Regd. Office : "Citi Mall", Link Road, Andheri (West), Mumbai 400 053.
Tel.:+91-22-6698 4000 Fax:+91-22-2632 5902 Email:investors@ajmera.com • Website:www.aril.co.in
CIN No. L27104 MH1985 PLCO35659

Ref:SEC/ARIIL/BSE-NSE/2016-17 Date: 10th February,2017

The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Script Code : 513349	National Stock Exchange of India Limited 5th Floor, Exchange Plaza, Bandra Kurla Complex Bandra(East) Mumbai-400051 Script Code : Ajmera

Re: Announcement under Regulation 30 of SEBI (LODR)Regulations, 2015

This is to inform you that Ajmera Clean Green Energy Limited (ACGL) ,a wholly owned subsidiary of Ajmera Realty & Infra India Limited "the Company", has agreed to sell its entire 49% stake in associate Company, Comet Power Private Limited (CPPL) to Ramesh A. Mehta Group for a consideration of Rs.16.92 crores.

The Comet Power Private Limited had Loss of Rs.3.67 Lakhs for the financial year ended 31st March, 2016 .Thus, sale of Power Business will not have any impact in the Profit of the Company. The sale proceeds of stake in CPPL will be deployed in the Company for core Real Estate business.

The Comet Power Private Limited ceases to be associate Company of ACGL after completion of the transaction, which shall be completed on or before 31st March,2016.

None of the Promoters are interested in the said transaction and it is not a related party transaction for the Company.

Thanking You.

Yours faithfully,

For AJMERA REALTY & INFRA INDIA LIMITED

Harshini D. Ajmera
Company Secretary & Compliance Officer