भारत पेट्रोलियम कॉर्पोरेशन लिमिटेड
भारत सरकार का उपक्रम

BHARAT PETROLEUM CORPORATION LTD.
A Govt. of India Enterprise

Sec.3.4.1(L)

5th March 2018

The Secretary,
BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code: 500547

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex
Mumbai 400051
NSE Symbol : BPCL

Dear Sir/Madam,

**Sub : Mozambique Governments approval for the Golfinho-Atum Field Development Plan, Rovuma Offshore Area 1 Block, Mozambique**

Bharat PetroResources Limited (BPRL), a wholly owned subsidiary of Bharat Petroleum Corporation Limited (BPCL), advises that Anadarko Mocambique Area 1 Limitada, Operator of the Rovuma Offshore Area 1, Mozambique, has announced it has received approval from the Government of Mozambique for the Golfinho-Atum Field Development Plan. This Development Plan outlines the integrated onshore LNG project from the reservoir to the LNG market and is a culmination of the progress made to date on the technical and commercial aspects of the LNG development. This marks the achievement of a critical milestone which positions the Area 1 consortium and Mozambique as a strategic global LNG supplier.

The LNG project will be initially consisting of two LNG trains with total nameplate capacity of 12.88 MMTPA to support the development of the Golfinho-Atum field located entirely within Offshore Area 1. The Golfinho-Atum project will also supply initial volumes of approximately 100 million cubic feet of natural gas per day for domestic use in Mozambique. This foundational project paves the way for significant future expansion of up to 50 MMTPA from Offshore Area 1.

With this approval of the Development Plan on the back of other recent achievements, including completion of the major legal & contractual framework agreements and commencement of implementation of resettlement action plan, Area 1 consortium continues to progress towards a Final Investment Decision on the LNG project.

BPRL Ventures Mozambique B.V., an overseas subsidiary of BPRL, holds 10% Participating Interest (PI) in the Area 1 concession. Anadarko Mocambique Area 1 Limitada, a wholly owned subsidiary of Anadarko Petroleum Corporation, USA, is the Operator of Offshore Area 1 with 26.5% PI. Other consortium members are Mitsui E&P Mozambique Area 1 Ltd. (20%), ENH Rovuma Área Um, S.A. (15%), ONGC Videsh Limited (10%), Beas Rovuma Energy Mozambique Limited (10%), and PTTEP Mozambique Area 1 Limited (8.5%).

*BPCL cautions that the Operator's forward-looking statements are based on reasonable assumptions and no assurance can be given that such expectations will prove to have been correct. A number of factors could cause actual results to differ materially from the projections, anticipated results or other expectations expressed.*

Thanking You,

Yours faithfully,
For Bharat Petroleum Corporation Limited

M. Venugopal

(M Venugopal)
Company Secretary