



PAN :- AAACU7111P

(Formerly Known as AVSL Industries Pvt. Ltd. Name Change with effect from 24 May 2016)

Dated: 29th April, 2017

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra East
Mumbai- 400051

Scrip Symbol: AVSL

Sub: Submission of Statement of Deviation and Variation as per Regulation 32 of SEBI (LODR) Regulations 2015

Dear Sir/Ma'am

With reference to the above captioned matter and pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 we are submitting herewith the Statement of Deviation or Variation for the half year ended 31st March, 2017, along with the Certificate of disclosure of Utilization of IPO proceeds duly certified by the Statutory Auditor of the Company by Gupta Jalan & Associates, Chartered Accountants.

We request you to kindly take the above said information on record.

Thanking You

For AVSL INDUSTRIES LIMITED

Ramesh Chander
Chief Financial Officer



Corp. Office:

1001, 10th Floor, NDM - 2, Netaji Subhash Place,
Pitampura, Delhi - 110034 (INDIA)
T.: +91-11-45561234
E.: AGRIEXIM@AVSL.CO.IN
E.: AVSLAGRICOM@GMAIL.COM

Halol Works:

Plot No. 2006, GIDC Estate,
Halol, Dist.: Panchmahals,
Gujarat - 389350 (INDIA)
T.: +91-2676-298222
E.: AVSLHALOL@GMAIL.COM

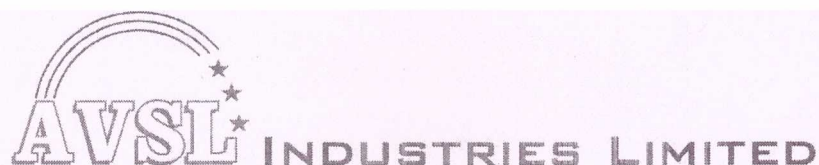
Works & Regd. Office:

C-611 & 612, DSIDC Industrial Complex,
Narcia, Delhi-1100 40 (INDIA)
T.: +91-11-45611234 • F.: +91-11-45562561
E.: AVSL_PVC@AVSL.CO.IN
E.: AVSL_PVC@YAHOO.CO.IN

IMPORT/EXPORT : ALL AGRO COMMODITIES
• DRY FRUITS • SPICES • PULSES • RICE • WHEAT

Also Manufacturers of : HT/LT Cable raw Material
PVC & PP Filler • PVC & LD Tape • PVC Compounds • Aluminum Mylar & Polyester Tape

WWW.AVSL.CO.IN • CIN : U18101DL2003PLC12160R



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To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East
Mumbai- 400051

SYMBOL: AVSL

SUB: DISCLOSURE OF STATUS OF UTILIZATION OF FUNDS AS PER THE OBJECTS OF AVSL INDUSTRIES LIMITED UNDER THE REQUIREMENTS OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

With reference to above captioned, we hereby certify that as on March 31, 2017, **AVSL INDUSTRIES LIMITED** has deployed following amount for the purpose of the objects as stated in Prospectus of the Company dated September 07,2016.

Particulars	Amount allotted for Object, as disclosed in Prospectus (Rs. in Lakhs)	Actual Utilization till March 31, 2017 (Rs. in Lakhs)	Balance amount to be utilized as on March 31,2017	Deviation (if any)
For Working Capital and Issue Expenses	518.40	518.40	-	-
Total	518.40	518.40	Nil	Nil

We further certify that there has been no deviation in actual utilization of the issue proceeds from the objects as mentioned in the prospectus of the company.

For **AVSL INDUSTRIES LIMITED**


Ramesh Chander
Chief Financial Officer



Dated: 29th April, 2017
Place: Delhi

Corp. Office:

1001, 10th Floor, NDM - 2, Netaji Subhash Place,
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IMPORT/EXPORT : ALL AGRO COMMODITIES
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Also Manufacturers of : HT/LT Cable Raw Material
PVC & PP Filler • PVC & LD Tape • PVC Compounds • Aluminum Mylar & Polyester Tape

WWW.AVSL.CO.IN • CIN : U18101DL1999PTC11600

GUPTA JALAN & ASSOCIATES

CHARTERED ACCOUNTANTS

To
The Board of Directors
AVSL Industries Limited
C-611-612, DSIDC Industrial Area, Narela
New Delhi -110040

CERTIFICATE OF UTILISATION OF FUNDS RAISED THROUGH IPO

On the basis of our examination of books of accounts and other documents produced before us and explanation given to us by **AVSL Industries Limited** ('the company'), we certify that the company had utilised following amount for the purpose of the Objects as stated in Prospectus dated September 07, 2016 issued for issue of shares of the Company:

(Rs. in lakhs)

Particulars	Amount allotted for Object, as disclosed in Prospectus	Utilization of fund received from allotment of shares till March 31, 2017	Balance Amount to be utilized	Deviation (if any)
For Working Capital & Issue Expenses	518.40	518.40	-	-
Total	518.40	518.40	-	-

This certificate has been issued as per records & documents produced by AVSL Industries Limited without any risk and liabilities on us.

Certificate No.: 193

For Gupta Jalan & Associates
Chartered Accountants
F.R.N No.: 003721N

CA R.N. Jalan
(Partner)
M. No.: 082389



The 28th day of April 2017
Place: New Delhi