

ISG TRADERS LIMITED

Registered Office : 31, Netaji Subhas Road, 2nd Floor, Kolkata - 700 001.

10th February, 2012

The Bombay Stock Exchange Ltd.
25th Floor, PJ Towers
Dalal Street, Fort
MUMBAI - 400001

National Stock Exchange of India Ltd.
Exchange Place Bandra-Kurla Complex
Bandra(E)
Mumbai-400051

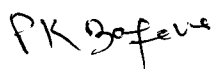
Dear Sir,

Sub: Target Company- Star Paper Mills Ltd.
Information pursuant to Regulation(31)(1) and 31(2) of SEBI(Substantial
Acquisition of Shares & Takeover) Regulations,2011

Enclosed please find herewith the information pursuant to Regulation (31) (1) and 31(2)
of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

Kindly acknowledge the receipt.

Yours faithfully,
For ISG Traders Limited



Authorised Signatory

Encl: As stated

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Star Paper Mills Ltd.
Name of the Promoter(s) on whose shares encumbrance was created/invoked/released (tick the relevant one)	ISG Traders Limited
Date of reporting	10.02.2012
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Ltd. The Stock Exchange, Mumbai

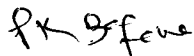
Details of the promoters' holding:
(The term "event" indicates creation/invocation/release of encumbrance, as the case may be)

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)	(*) Details of encumbrance (pledge/lien or others- give details	
Names	Number	% of total share capital	Type – creation/ invocation/release	Date(s)	Number	% of total share capital	
ISG Traders Ltd	131,560	0.84	Release(100000 Shares)	02.02.2012	231,560	1.48	#

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

BPS Trade Pvt. Ltd - Lender

for ISG Traders Limited



Signature of the Authorised Signatory

Place: Kolkata

Date: 10.02.2012