

Press Release

Strides Announces Q1 '2011 Financial Results

**Delivers strong Revenue and EBIDTA
Continued growth momentum in Specialty business**

Bangalore, April 25, 2011: Strides Arcolab (Strides) today announced strong revenue and EBIDTA numbers for Q1 '2011.

- Consolidated revenue at Rs 4,981 Mn, **31% Growth** over Q1'10 (Rs 3,815 Mn)
- Consolidated EBITDA at Rs 1,023 Mn, **19% Growth** over Q1'10 (Rs 859 Mn)
- Specialty business **grew by 93%** over corresponding quarter of last year.
- US FDA approval for new Sterile Injectable facility in Bangalore
- Received approval for commercializing of Vancomycin (lyophilized format) and another Liquid Injectable product from the new Sterile facility
- Commenced sales to US Market from the new Sterile facility
- Received European approval for 'Carboplatin', first oncology product approval in Europe
- 9 filings and 3 approvals from regulated markets and 6 filings and 21 approvals from emerging markets

A detailed analysis of the results is appended as an attachment to this press release.

"In the backdrop of a strong Q1 '2011, the recent US FDA approval for the new state-of-the-art sterile facility in Bangalore and the first approval for an oncology product from Europe, we expect a further scale up in our growth momentum, particularly in the specialty business," said Arun Kumar, Vice Chairman & Group CEO, Strides Arcolab Limited.

About Strides Arcolab

Strides Arcolab, listed on the Bombay Stock Exchange Limited (532531) and National Stock Exchange of India Limited (STAR), is a global pharmaceutical company headquartered in Bangalore, India, that develops and manufactures a wide range of IP-led niche pharmaceutical products with an emphasis on sterile injectables.

The company has 14 manufacturing facilities across 6 countries with presence in more than 75 countries in developed and emerging markets. Manufacturing is ably supported by a 350-scientist strong global R&D Centre located in Bangalore.

Additional information is available at the Company's website at www.stridesarco.com.



For further information, please contact:

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